INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES

Vasari
Community Development District

October 13, 2026
Meeting Agenda Package

2005 PAN AM CIRCLE, SUITE 300
TAMPA, FLORIDA 33607

CLEAR PARTNERSHIPS



VASARI COMMUNITY DEVELOPMENT DISTRICT

Board of Supervisors:
Richard Brant, Chairperson
Dennis Lavalle, Vice Chairperson
Roy Rice, Assistant Secretary
Richard Kraska, Assistant Secretary
Paul O'Connell, Assistant Secretary

District Staff:
Jennifer Goldyn, Director
Gregory Urbancic, District Counsel
Matthew DeFrancesco, District Engineer
Timothy Hall, Field Manager
Ruben Nesbitt, Accountant
Janice Swade, Admin. Asst.

REVISED MEETING AGENDA

Tuesday, October 13, 2026 – 9:00 a.m.

The Regular Meeting of the Vasari Community Development District will be held on Tuesday, October 13, 2026 at 9:00 a.m. at Vasari Country Club, located at 11250 Via de Vasari Drive, Bonita Springs, Florida 34135.

1. CALL TO ORDER/ROLL CALL

2.APPROVAL OF AGENDA……...…Page 2

3. PUBLIC COMMENTS – *Limited to three (3) minutes*

4. BUSINESS ITEMS

A. Ratification of Insurance Proposal…….Page 6

B. Acceptance of the Series 2012 Arbitrage Rebate Report……...Page 56

5. STAFF REPORTS

A. District Manager

i. September 2026 Field Manager's Report…….Page 68

ii. Follow-Up Items

B. District Accountant

i. Financial Snapshot……...Page 81

ii. Cash Flow Analysis…….Page 83

iii. Approval of Financial Report & Check Register as of August 2026……..Page 85

C. District Counsel

D. District Engineer

E. Lakes Report

i. SOLitude Lake Management

a.Service History Reports……....Page 98

b.August 2026 Inspection Report……Page 104

ii. Fountain/Aeration Inspection Report...……....Page 123

a.Lake Fountain & Aeration Log……..Page 133

F. Master Association Report

i. Metro PSI Report……..Page 146

6. APPROVAL OF MINUTES OF SEPTEMBER 8, 2026 REGULAR MEETING

(Minutes To Be Sent Under Separate Cover)

7. BOARD OF SUPERVISORS' REQUESTS AND COMMENTS

8. AUDIENCE COMMENTS

9. ADJOURNMENT

Fourth Order of Business

4A

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Brown & Brown

PUBLIC SECTOR

Insurance Proposal

October 1, 2026 – October 1, 2027

VASARI COMMUNITY DEVELOPMENT DISTRICT



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- Acceptance of Proposal – Premium Recapitulation
- Uninsured Motorist Form
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- *Preferred* Participation Agreement

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Our Story

The Brown & Brown, Public Sector team is a highly-specialized unit of insurance advisors 100% trained to deliver industry-leading services to public entities in the State of Florida. Since 1992, we have continuously refined that specialization and enhanced our services, while becoming the largest public entity brokerage in Florida. Our team provides Property & Casualty and Employee Benefits services to governments from Key West to the Panhandle and represents more than 200 clients.



We have built our reputation by empowering our governmental clients to outperform their industry peers, lower their cost of risk, and enhance their insurance programs - all while staying within their annual budgetary constraints. Our team is committed to serve those who serve the public – and provide superior service to our clients, their staff, and their employees.

- Dedicated service team working exclusively for Florida local governments in all capacities surrounding risk and human resources
- Access to highly experienced public entity resources including Claims Team, Panel Counsel, Loss Control, Disaster Planning and Recovery, and Risk Management Specialists.
- Only retail office in Florida 100% committed to Florida's public entities
- Brown & Brown, Public Sector currently represents over 200 of Florida's governmental entities
    - 22 Counties
    - 70 Cities
    - 20 Public Airports
    - 7 Public School Districts
    - State of Florida

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An Introduction to Your Service Team

Account Executives		
Matt Montgomery Executive Vice President	(386) 239-7245	Matt.Montgomery@bbrown.com
Michelle Martin, CIC Senior Vice President / Public Risk Advisor	(386) 239-4047	Michelle.Martin@bbrown.com
Stephen Scullian, CPCU, ARM Senior Vice President / Insurance Broker	(386) 239-7211	Stephen.Scullian@bbrown.com
Justin Anselmo, CRIS Senior Vice President / Insurance Broker	(386) 239-8821	Justin.Anselmo@bbrown.com
Tiffany Hill, GBDS Vice President / Client Services Leader	(386) 281-6846	Tiffany.Hill@bbrown.com
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Kyle Stoekel, ARM-P, CIC, CRM Public Risk Advisor	(386) 944-5805	Kyle.Stoekel@bbrown.com
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Service Representatives		
Emily Bailey Public Risk Specialist	(386) 333-6085	Emily.Bailey@bbrown.com
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Megan Feinberg Public Risk Specialist Assistant	(386) 281-6836	Megan.Feinberg@bbrown.com
Patricia "Trish" Jenkins, CPSR Senior Public Risk Specialist	(386) 239-4042	Trish.Jenkins@bbrown.com
Mallory Colucci Public Risk & Claims Specialist	(386) 800-1164	Mallory.Colucci@bbrown.com

Certificate Requests: 179.certificates@bbrown.com
Claim Reporting: 179.claims@bbrown.com

Our Service Team philosophy focuses on accountability at all levels of account management. Our goal is not simply to meet your service needs, but to exceed them. All the employees at Brown & Brown are dedicated to achieving this goal and distinguishing ourselves from the competition.

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Preferred Governmental Insurance Trust (*Preferred*) Overview

Several hundred members and millions in premiums prove that the *Preferred* Governmental Insurance Trust® fulfills what Florida needs: an insurance program exclusively customized and dedicated to the public sector. *Preferred* stays on the forefront of specialized insurance for property, casualty and workers' compensation because it is non-profit and self-governed with a membership comprised solely of Florida public entities.

Preferred's history dates back to 1999. Its robust membership and financial strength, including consistent growth of surplus, stem from its conservative platform of managed risk. *Preferred* is just that: ***preferred*** for unmatched public entity experience, innovation, stability and personalized service.

Preferred's Member Types		
Municipalities	Counties	Special Districts
Public Schools	Charter Schools	Sheriff Departments
Housing Authorities	Aviation Authorities	Transit, Port & Utility Authorities

Preferred's Comprehensive Coverages		
Property	Workers' Compensation	General Liability
Automobile Liability	Automobile Physical Damage	Law Enforcement Liability
Public Officials Liability	Employment Practices Liability	Educators' Legal Liability

The Power of Groups and People

What does a specialized insurance trust do for you? In the case of *Preferred*, it gives you the purchasing power of a very large trust with billions of covered property values—far more financial negotiating power than a single public entity can muster. As a *Preferred* member, you are part of a formidable Florida insurance trust.

The trust also transfers risks from any one public entity to the larger group. This provides all members of the trust better rating structures with less volatility. *Preferred*'s sole focus on government ensures that members' unique needs are met.

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Underwriting and Administration

Behind *Preferred*'s underwriting platform are decades of success built on integrity and market relationships. Our team of underwriters' vast insurance expertise enhances the actuarial and scientific data used to underwrite individual risks within the trust. Services delivered are both broad and precise. Reliability is assured. The administrator for *Preferred* is Public Risk Underwriters of Florida, Inc.® (PRU), Florida's premier public entity specialist of its kind. *Preferred's* claims administrator is PGCS Claim Services. With more than 25 years in claims experience, PGCS is Florida's foremost governmental third-party administration company.

Public Risk Underwriters of Florida
Insurance Solutions for Public Entities

Preferred® PGIT GOVERNMENTAL INSURANCE TRUST

PGCS℠ Claim Services

Underwriting Highlights

- **Diverse risk financing options:** guaranteed cost, deductible, self-insured retention, all lines aggregate
- **Competitive premium discounts** based on favorable experience and sound safety practices
- **Flexibility of coverage design**, including mono-line or package basis
- **Dynamic financial analysis** conducted periodically to validate the trust's superior financial standing

Administration

- **General counsel, defense counsel and litigation services** by specialists in governmental law
- **Membership relations** for networking and professional development
- **Legislative Pulse newsletter** from Tallahassee-based law firm
- **Professional marketing** that guarantees local agent support, governmental knowledge and an ever-growing group of members
- **Preferred News**—a quarterly publication covering the spectrum of government insurance issues
- **State filing, accounting and independent CPA audited financials** as needed

Preferred's Expert Boards Know Your Business

Preferred is governed and guided by people working daily in all segments of Florida's public sector – from municipalities to counties to schools to special taxing districts.

The Board of Trustees is comprised of elected public officials who work wisely and diligently to set policy, keeping Preferred as the premier public entity insurer of its kind.

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Preferred Claims Administration

Preferred Governmental Claim Solutions, Inc. ® (PGCS) is the premier governmental third-party claims administrator in the state of Florida and administers the claims for Preferred Governmental Insurance Trust (*Preferred*). Since its founding in 1956, PGCS has provided claims administration services exclusively to over 450 governmental entities including schools, cities, towns, counties, community development districts, and fire districts. Therefore, PGCS's adjusters are extremely qualified to handle governmental tort liability and public sector workers' compensation claims. They are experts at investigating and handling police and firefighters presumption claims. PGCS is sensitive to the politics involved in the handling of public entity claims.

PGCS's claims administration program consists of workers' compensation, general liability, bodily injury, personal injury, property, auto liability, auto physical damage, employment practices liability, school leaders/educators liability and public officials liability. Their claims staff has over 630 years of combined insurance experience and each has been with PGCS an average of 8 years. Claims are handled under strict supervision in accordance with the PGCS workers' compensation and liability claim handling procedure manuals and the PGCS claim best practices manual. A random sampling of each adjuster's claim files are audited on a monthly basis by a Quality Assurance Manager to ensure compliance.

PGCS provides their clients with a dedicated Subrogation Unit to pursue reimbursements from at-fault third parties. Their current recovery rate is fifty-nine (59) percent of the claim costs expended. PGCS also has a dedicated excess reporting and recovery unit for communication to and securing reimbursement from the excess and/or reinsurance carriers. In addition, PGCS provides a state-approved Special Investigation Unit (SIU) to prevent and pursue fraudulent claims. PGCS offers rewards up to $10,000.00 for the arrest and conviction of persons committing workers' compensation fraud. This service is provided via a twenty-four hour seven day a week hotline.

PGCS utilizes the RiskMaster system for claims processing. This system captures a wide variety of data and allows the adjuster to enter an unlimited number of claim notes, process reserve changes, and issue claim payments. Customized reports can be obtained from PGCS's on-line system containing a multitude of data parameters that a client may choose to analyze. The system can be accessed by clients via their website at www.pgcs-tpa.com.

Communication with PGCS's clients is the cornerstone of their claims administration program. Professional adjusters, nurses, management, quarterly in-depth claim review meetings, 24/7 claim reporting, utilization of attorneys specializing in public entity defense, litigation management, and return to work programs are just a sample of how PGCS has set the standard for the industry.

PGCS is committed to partnering with their clients to provide professional and aggressive claim management programs. While they are recognized as the leader in the industry, PGCS is always striving to improve the quality of their programs and expand the services that they offer.

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Preferred Safety and Risk Management Services

The success of any public sector community is tied to its ability to protect and preserve its human physical assets. This basic premise serves as the cornerstone of an effective Safety Management program and underscores the importance of Safety and Risk Control to the community. *Preferred*'s Safety and Risk Management Department is very aware of the valuable contribution a comprehensive safety and risk control program makes to the bottom-line of any organization.

At *Preferred*, Safety consultations originate with one basic thought—to recommend specific measures to minimize or eliminate the exposures that cause accidents. This does not mean that the workplace become no-risk utopias, but we expect our consultants to recommend measures to control and minimize all types of accidents, injuries and illnesses to our *Preferred* members' operations and premises.

Preferred is dedicated to meeting the challenge of the complex issues facing public sector organizations Disarming these issues and converting them into solutions which work to the advantage of our goal. *Preferred*'s approach to risk control incorporates the following elements:

- **Exposure Identification** – Assist management in determining areas where a chance of loss might exist through cause trend analysis, work site evaluations, and facility inspections.

- **Exposure Measurement and Loss Analysis** – Loss analysis and a review of the consequences of the exposures will be considered to develop alternative methods of control.

- **Determination and Selection of Appropriate Risk Control Methods** – Based on measurement and analysis, specific recommendations and/or custom designed risk control plan will be formulated. OSHA, as well as other Agency Standards will be applied and/or used as a "Best Practice" measure when designing and formulating safety and risk control plans.

- **Training and Safety Management Consulting** – After considering client needs specific services and/or training will be formulated and initiated to fit the client's need. Key Personnel or specialty consulting services with the knowledge and skills needed to meet those identified needs will be provided.

- **Additional Consulting Services Available** – *Preferred's* Safety & Risk Management has other services available that may benefit our clients. These services include security evaluations and review of existing safety and risk programs.

Preferred's Safety and Risk Management Department evaluates the unique needs to each client, ultimately designing a program that is capable of being integrated into the overall safety and risk control efforts of each client. *Preferred*'s dedication to the problem-solving approach is the foundation of their Safety and Risk Management Service.

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General Liability

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Form: Occurrence

Coverage	Limit	Deductible
General Liability		
Bodily Injury and Property Damage, per Occurrence	$1,000,000	$0 Per Occurrence
Personal Injury and Advertising Injury, per Person/Occurrence	Included	
Products/Completed Operations, Aggregate	Included	
Fire Damage, per Occurrence	Included	
Medical Payments	$5,000	
Employee Benefits Liability, per Occurrence	$1,000,000	
Sublimits		
Vicarious Law Enforcement Liability, per Occurrence	$1,000,000	Same as General Liability
Principle of Eminent Domain Including Inverse Condemnation, "Bert J. Harris, Jr., Private Property Rights Protection Act" per Occurrence / Annual Aggregate.	$100,000	
Sewer Backup and Water Damage: Non-Negligent Claims Negligent Claims.	 $10,000/$200,000 $200,000/$200,000	
Herbicide and Pesticide, per Occurrence	$1,000,000	

Additional Coverages Included:

1. EMT/Paramedic Professional Services
2. Premises Operations
3. "Insured" Contracts
4. Host Liquor Liability
5. Broad Form Property Damage Subject to $2,500 Personal Property of Others Sublimit
6. Watercraft Liability (under 52 feet). See policy form for limitations
7. Limited Worldwide Coverage
8. Failure to Supply Water
9. Communicable Disease (Correctional Facilities and Health Care Facilities - $300,000 Limit)

Notes of Importance:

1. Premium is not audited.
2. Defense Costs are paid in addition to policy limits.
3. In the event an occurrence, accident or offense continues beyond the policy period, the applicable deductible would apply separately to each policy period in which the occurrence, accident or offense was committed or was alleged to have been committed.
4. Limits of Liability are subject to Florida Statute 768.28.
5. Deductible does not apply to claims expense.

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General Liability

Exclusions, include but not limited to:

- Expected or intended injury
- Contractual Liability
- Liquor Liability
- Workers' Compensation and similar laws
- Employer's Liability
- Pollution
- Aircraft, Auto or Watercraft
- Mobile Equipment
- War
- Damage to Your Property, Product or Work
- Damage to Impaired Property or Property Not Physically Injured
- Recall of Products, Work or Impaired Property
- Racketeering
- Law Enforcement, except for vicarious liability arising out of an act or omission by a law enforcement agency that is not owned, operated or controlled by the "Covered party" if there is a contract with an outside agency to provide law enforcement for your entity.
- Asbestos, Mold, Fungi, or Bacteria
- Liability arising out of or caused or contributed to by any ownership, maintenance, operation, use, loading, unloading or control of or responsibility for any airfield, airport, aircraft, runway, hangar, building or other property or facility designed for, used, connected, associated or affiliated with or in any way related to aviation or aviation activities; this exclusion does not apply to premises exposure for those common areas open to the public including but not limited to parking areas, sidewalks, and terminal buildings.
- Failure or inability to supply or any interruption of any adequate quantity of power, steam, pressure, or fuel
- Subsidence, erosion or earth movement.
- Hospital / Clinic Medical Malpractice or Health Care Facilities
- Professional Health Care Services, but not including emergency medical services for first aid performed by emergency medical technicians, paramedics or Medical Director while in the course and scope of their duties.
- ERISA
- Actual or alleged illegal discrimination
- Injunctive, declaratory or equitable relief
- Actual or alleged deterioration, bursting breaking, leaking, inadequacy, design of, control of, maintenance of, or any other alleged responsibility for any structure device, or water course, natural or man-made, including, but not limited to: dams, reservoirs, levees, banks, embankments, gates, canals, ditches, gutters, sewers, aqueducts, channels, culvert, retaining walls, drains, tanks, watershed, or drains, a purpose of which is the containing, carrying, impeding, channeling, diverting, or draining of water or other liquid. Does not apply only as to the bursting or failure of man-made sewer, storm water, grey water or potable water supply pipes owned and maintained by Covered Party.
- Sexual abuse after initial discovery
- Perflouroalkyl and Polyflouroalkyl group of manufactured chemicals including, but not limited to the PFAS sub-groups: perfluorooctane sulfonate (PFOS), perfluorooctanoic acid (PFOA), and Perfluorohexane sulfonate acids (PFHxS).

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Vasari Community Development District

Brown & Brown

Public Officials Liability/Employment Practices Liability

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Form: **POL/EPLI:** Claims Made – Duty to Defend

Coverage	Limit	Deductible
Public Officials Liability Retroactive Date: Full Prior Acts		
Per Claim	$1,000,000	$0 Per Claim
Employment Practices Liability Retroactive Date: Full Prior Acts		
Per Claim	$1,000,000	$0 Per Claim
Sublimits		
Employee Pre-Termination Legal Consultation Services Per Employee Aggregate	 $2,500 $5,000	
Non-Monetary Claims Defense Costs, Aggregate	$100,000	

Notes of Importance:

1. Defense Costs are paid in addition to policy limits.
2. Deductible does not apply to claims expense.
3. Broadened definition of “Who is an Insured.”
4. Limits of Liability are subject to Florida Statute 768.28.

This proposal is intended to give a brief overview. Higher limits may be available. Please refer to coverage forms for complete details regarding definition of terms, exclusions and limitations.

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Public Officials Liability/Employment Practices Liability

Exclusions, include but not limited to:

- Criminal Acts
- Non-Monetary relief except as provided in the Supplementary Payments
- Bodily Injury, Personal Injury, Property Damage, Advertising Injury
- Damages arising out of Inverse Condemnation, Eminent Domain, Temporary or Permanent taking, Adverse Possession, Dedication by adverse Use, Condemnation Proceedings, or claims brought under Florida Statute 70.001 the “Bert J. Harris Jr., Private Property Rights Protection Act” Florida Statute 70.45, Florida Statute 70.51, Florida Statute 252.422 or any similar claim by whatever named called.
- War, Invasion, Acts of foreign enemies, hostiles or warlike operations, strike, lock-out, riot, civil war, rebellion, revolution, insurrection or civil commotion
- Failure to effect and maintain insurance
- Fiduciary Liability
- Pollution
- Workers’ Compensation, Employers Liability and similar laws
- Nuclear
- ERISA of 1974, any similar state or local laws, and any rules and regulations promulgated thereunder and amendments thereto.
- Infringement of copyright, trademark, plagiarism, piracy or misappropriation of any ideas or other intellectual property
- Contractual Liability
- Health Care Professional or Health Care Facilities
- Prior and Pending claims
- Workers’ Adjustment and Retraining Notification Act, OSHA, RICO, or ADA
- Law Enforcement Activities
- Insured vs. Insured
- Bonds, Taxes or Construction contracts
- Collective Bargaining Agreements
- Capital Improvement to make property more accessible or accommodating to disabled persons
- Punitive Damages
- Return or improper assessment of taxes, assessments, penalties, fines, fees
- Activities of any attorney-at-law, medical personnel, architect, engineer or accountant, in the scope of their professional duties, except for claims made against them as Public Officials or Employees
- Media Wrongful Act
- Access or Disclosure of Confidential or Personal Information and Data-related Liability
- Perflouroalkyl and Polyflouroalkyl group of manufactured chemicals including, but not limited to the PFAS sub-groups: perfluorooctane sulfonate (PFOS), perfluorooctanoic acid (PFOA), and Perfluorohexane sulfonate acids (PFHxS).

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Public Officials Liability/Employment Practices Liability

Claims Made Policy:

When a policy is on a claims-made basis, coverage triggers based on the actual filing date or receipt of the claim, in addition to the date of loss or injury. It handles any insured loss or claim filed during the policy period, regardless of when the actual loss or injury occurred, subject to the retroactive date on the declarations. Claims-made coverage applies only to covered losses that occur after the retroactive date.

Extended Reporting Periods:

Preferred provides the following Extended Reporting Periods options in the event coverage is cancelled or non-renewed:

Automatic Extended Reporting Period – continued coverage granted for a period of 60 days following the effective date of termination or nonrenewal, but only for Claims first made during the 60 days and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

Optional Extended Reporting Period – The Public Entity shall have the right, upon payment of up to 200% of the expiring premium, to purchase an Optional Extended Reporting Period, for the period of 12 months following the effective date of the cancellation or nonrenewal, but only for Claims first made during the Optional Extended Reporting Period and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

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Vasari Community Development District

Brown & Brown

Cyber Liability

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Form: Claims Made – Duty to Defend

Cyber Liability Retroactive Date: 10/1/2018		
Coverage	**Limit**	**Deductible**
Policy Limit – Annual Aggregate	**$2,000,000**	**Per Below**
Third Party Liability Coverage		
Privacy & Security Liability, each claim	$2,000,000	$25,000
Media Content Services Liability, each claim	$2,000,000	$25,000
PCI DSS, sublimit	$1,000,000	$25,000
First Party Liability Coverage		
Cyber Extortion & Ransomware, each claim	$1,250,000	$25,000
Data Breach & Crisis Management, each claim	$2,000,000	$25,000
Data Recovery, each claim	$2,000,000	$25,000
Business Interruption / Extra Expense, each claim	$2,000,000	$25,000/12 Hr.
Cyber Crime, refer to form for sublimits – Annual Aggregate Social Engineering Financial Fraud* Funds Transfer Fraud Invoice Manipulation	**$500,000** $500,000 $500,000 $500,000	$25,000 $25,000 $25,000 $25,000
Utility Fraud, refer to form for sublimits – Annual Aggregate Crypto Jacking Telecommunications Fraud	**$500,000** $500,000 $500,000	$25,000 $25,000 $25,000
System Failure – BI/EE, sublimit	$2,000,000	$25,000/12 Hr.
Dependent Business Interruption – System Failure, BI/EE, sublimit	$2,000,000	$25,000/12 Hr.
Bricking Coverage, sublimit	$1,000,000	$25,000
Consequential Reputation Loss Period of Restoration	$1,000,000 6 Months	14 Days

*Social Engineering Financial Fraud – Coverage shall only apply if you verify the instruction to transfer money or securities by following a pre-arranged callback or other established procedural method to authenticate the validity or the request prior to acting upon any transfer instructions.

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Cyber Liability

Notes of Importance:

1. Defense Costs are included in the policy limits.
2. Deductible does apply to claims expense.

Exclusions, include but not limited to:

- Deliberate Acts / Personal Profit
- Prior Acts
- Bodily Injury / Property Damage
- Employment Practices
- Ownership
- Covered Party vs. Covered Party
- ERISA/Securities
- Pollution
- Contractual except when assumed under contract
- Guarantees
- Advertising
- Business Practice
- Patent
- Privacy
- Governmental Action
- Software Responsibility
- Act of God
- Recover of Profits, Royalties and Fees
- RICO
- Trade Secrets
- War
- Infrastructure Failure electrical, mechanical, Internet, telecommunication, cable or satellite failure, fluctuation or outage not under the operational control of the Insured, however caused, including any electrical power interruption, short circuit, surge, brownout or blackout, however this exclusion shall not apply to a telecommunications fraud event.
- Governmental Orders any court order or damaged requiring the Covered Party to provide law enforcement, any administrative, regulatory or judicial body or any other governmental authority access to personally identifiable information, protected health information, or confidential business information.
- Over-Redemption price discounts, prizes, awards, coupons, or any other valuable consideration given in excess of the contracted or expected amount.
- Perflouroalkyl and Polyflouroalkyl group of manufactured chemicals including, but not limited to the PFAS sub-groups: perfluorooctane sulfonate (PFOS), perfluorooctanoic acid (PFOA), and Perfluorohexane sulfonate acids (PFHxS).

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Cyber Liability

Claims Made Policy:

When a policy is on a claims-made basis, coverage triggers based on the actual filing date or receipt of the claim, in addition to the date of loss or injury. It handles any insured loss or claim filed during the policy period, regardless of when the actual loss or injury occurred, subject to the retroactive date on the declarations. Claims-made coverage applies only to covered losses that occur after the retroactive date.

Extended Reporting Periods:

Preferred provides the following Extended Reporting Periods options in the event coverage is cancelled or non-renewed:

Automatic Extended Reporting Period – continued coverage granted for a period of 60 days following the effective date of termination or nonrenewal, but only for Claims first made during the 60 days and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

Optional Extended Reporting Period – The Covered Party shall have the right to purchase an Optional Extended Reporting Period for up to 6 years following the effective date of the cancellation or nonrenewal, as shown below:

- Option 1 – 100% for 1 Year
- Option 2 – 150% for 2 Years
- Option 3 – 175% for 3 Years
- Option 4 – 250% for 6 Years

but only for Claims first made during the Optional Extended Reporting Period and arising from Wrongful Acts taking place prior to the effective date of the termination or nonrenewal.

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Automobile Liability

Term: October 1, 2026 to October 1, 2027

Company: Preferred Governmental Insurance Trust (*Preferred*)

Coverage	Limit	Symbol	Deductible
Automobile Liability			
Primary Bodily Injury and Property Damage Liability – Combined Limit	$1,000,000	8,9	$0 Each Accident
Personal Injury Protection	Statutory	5	$0 Per Person
Medical Payments	N/A	N/A	N/A
Uninsured Motorist	N/A	N/A	N/A

Coverage and Notes of Importance:

1. Defense Costs are paid in addition to policy limits.
2. Hired and non-owned liability is included.
3. Premium is based on number of vehicles and subject to adjustment if schedule is changed.
4. Limited Replacement Cost provided for owned and scheduled private passenger vehicle, light truck or sport utility vehicle that is involved in a covered total loss if the vehicle has less than 18,000 miles and is within the first 12 months of being scheduled at the time of the total loss. This coverage does not apply to police vehicles or any other vehicle types already listed.
5. Physical Damage coverage paid at Actual Cash Value or 110% of the value reported on the schedule, whichever is less. Please see policy for complete details.
6. Limits of Liability are subject to Florida Statute 768.28.

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Automobile Liability

Description of Covered Auto Designation Symbols:

SYMBOL		DESCRIPTION
1	=	ANY "AUTO"
2	=	ALL OWNED "AUTOS" ONLY. Only those "autos" you own and or lease (and for Liability Coverage any "trailers" you don't own while attached to power units you own). This also includes all those "autos" you acquire ownership of after the coverage agreement begins.
3	=	OWNED PRIVATE PASSENGER "AUTOS" ONLY. Only the private passenger "autos" you own. This includes those private passenger "autos" you acquire ownership of after the coverage agreement begins.
4	=	OWNED "AUTOS" OTHER THAN PRIVATE PASSENGER "AUTOS" ONLY. Only those "autos" you own that are not of the private passenger type (and for Liability Coverage any "trailers" you don't own while attached to power units you own). This includes those "autos" not of the private passenger type you acquire ownership of after the coverage agreement begins.
5	=	OWNED "AUTOS" SUBJECT TO NO-FAULT. Only those "autos" you own and or lease that are required to have No-Fault benefits in the state where they are licensed or principally garaged. This includes those "autos" you acquire ownership of after the coverage agreement begins provided they are required to have No-Fault benefits in the state where they are licensed or principally garaged.
6	=	OWNED "AUTOS" SUBJECT TO A COMPULSORY UNINSURED MOTORIST LAW. Only those "autos" you own and or lease that because of the law in the state where they are licensed or principally garaged are required to have and cannot reject Uninsured Motorists Coverage. This includes those "autos" you acquire ownership of after the coverage agreement begins provided they are subject to the same state uninsured motorists requirement.
7	=	SPECIFICALLY DESCRIBED "AUTOS". Only those "autos" described in ITEM THREE of the Declarations for which a premium charge is shown (and for Liability Coverage any "trailers" you don't own while attached to any power unit described in ITEM THREE).
8	=	HIRED "AUTOS" ONLY. Only those "autos" you hire rent or borrow. This does not include any "auto" you lease, hire, rent, or borrow from any of your employees or partners or members of their households.
9	=	NONOWNED "AUTOS" ONLY. Only those "autos" you do not own, hire, rent or borrow that are used in connection with your business. This includes "autos" owned by your employees or partners or members of their households but only while used in your business.

"Auto" means a land motor vehicle, trailer or semitrailer designed for travel on public roads but does not include "mobile equipment" nor any vehicle designed for travel on public roads that is operating through use of autonomous technology without a licensed driver in position to provide active control.

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Vasari Community Development District

Brown & Brown

Premium Recapitulation

	Annual Premium	Check Option Accept	Reject
***Preferred* Package**			
General Liability	$6,685.00	☐	☐
Public Officials / Employment Practices Liability	$1,726.00	☐	☐
Cyber Liability	$1,924.00	☐	☐
Automobile Liability	$600.00	☐	☐
Package Payment Plan:	Annual		

I authorize Brown & Brown to request the underwriters to bind coverage on the items indicated above and acknowledge receipt of the Compensation and Financial Condition Disclosure(s) provided in this proposal.

Signed by:
Richard Brant
C2CE9EAB80E5403...
(Signature)

SIGN HERE

Richard Brant RB Chairmen Vasari CDD
(Name & Title)

9/28/2026
(Date)

Docusign Envelope ID: 97770FE8-627C-8D80-80E9-39BAB58EDFD2

Vasari Community Development District

Brown & Brown

Notes of Importance:

1. Quotes provided in the proposal are valid until 10/01/2026. After this date terms and conditions are subject to change by the underwriters.

2. *Preferred* is not subject to the Florida Insurance Guaranty Act, in the event it becomes unable to meet its claims payment obligations. However, insured is named on excess of loss policies.

3. Some of the Carriers of the *Preferred* excess of loss policies are issued pursuant to the FL Surplus Lines laws. Entities insured by surplus lines carriers do not have the protection of the FL Insurance Guaranty Act to the extent of any right of recovery for the obligation of an insolvent, unlicensed insurer.

4. Quote is subject to review and acceptance by *Preferred* Board of Trustees.

5. Premiums are subject to change if all lines of coverage quoted are not bound. **Premiums are subject to 25% minimum premium upon binding.**

6. Not all coverages requested may be provided in this quotation.

7. The Trust requires all Members to maintain valid and current certificates of workers' compensation insurance for all work performed by persons other than its employees.

8. **The total premium is due within 30 days of inception. Premium financing can be arranged if needed.**

9. Quote is not bound until written orders to bind are received from the insured and the Trust subsequently accepts the risk.

10. Should signed application reveal differing details/data than original application received, the entire quote/binder is subject to revision and possible retraction.

11. Higher limits of liability may be available. Please consult with your agent.

12. This proposal is based upon exposures to loss made known to Brown & Brown. Any changes in exposures (i.e. new operations, new acquisitions of property or change in liability exposure) need to be promptly reported to us in order that proper coverage may be put into place.

13. **This proposal is intended to give a brief overview. Please refer to coverage agreements for complete information regarding definition of terms, deductibles, sub-limits, restrictions and exclusions that may apply. In the event of any differences, the policy will prevail.**

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Retail Compensation Disclosure

Compensation: As a licensed insurance producer/broker/agent, Brown & Brown entities ("we") are generally authorized by our license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. Our role as an insurance producer in any ordinary transaction typically involves one or more of these activities.

We will receive compensation in the form of commission or fees for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages. Commission compensation will be based on the insurance contract you purchase and may vary depending on a number of factors including the insurance contract(s) and the insurer(s) the purchaser selects. In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not customer-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or "pooled") with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products and services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date of premiums are remitted to the insurance company or intermediary. In the event that we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.

If an intermediary is utilized in the placement of coverage, the intermediary may or may not be owned in whole or part by Brown & Brown, Inc. or its subsidiaries. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services is derived from your premium payment, which may on average be 15% of the premium you pay for coverage, and may include additional fees charged by the intermediary.

You may obtain information about compensation expected to be received by us based in whole or part on the sale of insurance to you, and (if applicable) compensation expected to be received based in whole or part on any alternative quotes presented to you by us, by requesting such information from us.

Questions and Information Requests. If you have any questions, or require additional information, please contact your Brown & Brown team, or, if you prefer, submit your question or request online at https://www.bbrown.com/us/contact/contact-general/

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PREFERRED Compensation Disclosure

We appreciate the opportunity to assist with your insurance needs. Information concerning compensation paid to other entities for this placement and related services appears below. Please do not hesitate to contact us if any additional information is required.

Public Risk Underwriters is owned by Brown & Brown, Inc. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so.

For the policy year presented herein, your insurance was placed with Preferred Governmental Insurance Trust (*Preferred*). *Preferred* is an independent entity formed by Florida public entities through an Interlocal Agreement for the purpose of providing its members with an array of insurance coverages and services. *Preferred* has contracted with entities owned by Brown & Brown, Inc. to perform various services. As explained below, those Brown & Brown entities are compensated for their services.

Preferred has contracted with Public Risk Underwriters (PRU), a company owned by Brown & Brown, Inc., to administer *Preferred*'s operations. The administrative services provided by PRU to *Preferred* include:

- Underwriting
- Coverage review
- Marketing
- Policy Review
- Accounting
- Issuance of *Preferred* Coverage Agreements
- *Preferred* Member Liaison
- Risk Assessment and Control

Pursuant to its contract with *Preferred*, Public Risk Underwriters of Florida, Inc. (PRU) receives an administration fee, based on the size and complexity of the account, up to 9.75% of the *Preferred* premiums billed and collected.

Preferred also utilizes wholesale insurance brokers, some of which (such as Peachtree Special Risk Brokers and Apex Insurance Services) are owned by Brown & Brown, Inc., for the placement of *Preferred*'s insurance policies. The wholesale insurance broker may provide the following services to *Preferred*:

- Risk Placement
- Coverage review
- Claims Liaison with Insurance Company
- Policy Review
- Current Market Intelligence

The wholesale insurance broker's compensation is largely dictated by the insurance company. It typically ranges between 5% and 10% of the premiums you pay to *Preferred* for your coverage.

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Vasari Community Development District

Brown & Brown

Notice of Carrier Financial Status

Brown & Brown, Inc., its subsidiaries and affiliates do not certify, warrant or guarantee the financial soundness or stability of any insurance carrier or alternative risk transfer entity. We endeavor to place your coverage with insurance carriers rated “A-” or better by AM Best Company. However, we cannot predict whether a company’s financial condition will improve or deteriorate over time.

This notice is provided to allow you to make an informed decision regarding the placement of your insurance. Upon your request, we will attempt to obtain alternative quotes from insurance carriers rated “A-” or better by AM Best Company. Please note the following with regard to the placement of the insurance indicated below and with regard to any subsequent renewal of such insurance:

- Insurance coverage is being quoted with/provided by the Preferred Governmental Insurance Trust (“Preferred”), which is a Florida local government self-insurance fund established pursuant to Section 624.4622, Florida Statutes. The Trust is not rated by the AM Best Company or subject to the protections afforded by any state guaranty fund or association.

- The financial condition of insurance companies and other coverage providers including local government self-insurance funds/trusts may change rapidly and is beyond the control of Brown & Brown.

- You have had an adequate opportunity to make a thorough and complete inquiry into the financial condition and the terms and conditions of membership in Preferred, including reviewing it with your accountants, legal counsel and advisors, and enter into this relationship knowingly, voluntarily and with a full understanding of the risks.

Named Insured:	Vasari Community Development District
Line of Coverage(s):	General Liability and Employee Benefits Liability, Public Officials and Employment Practices Liability, Cyber Liability, Automobile Liability
Policy Number(s):	PK FL1 0364042 26-20 01
Policy Period(s):	10/01/2026 to 10/01/2027
Date of Notice:	8/25/2026

*** AM Best Rating Guide: Rating for Stability: A++ to F = Highest to lowest rating**
Financial Size Category: XV to I - Largest to smallest rating

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Guide to Bests Ratings		
Best Category	**Rating**	**Description**
Secure	A++	Superior
Secure	A+	Superior
Secure	A	Excellent
Secure	A-	Excellent
Secure	B++	Very Good
Secure	B+	Very Good
Vulnerable	B	Fair
Vulnerable	B-	Fair
Vulnerable	C++	Marginal
Vulnerable	C+	Marginal
Vulnerable	C	Weak
Vulnerable	C-	Weak
Vulnerable	D	Poor
Vulnerable	E	Under Regulatory Supervision
Vulnerable	F	In Liquidation
Vulnerable	S	Rating Suspended
Not Rated	NR-1	Insufficient Data
Not Rated	NR-2	Insufficient Size and/or operating experience
Not Rated	NR-3	Rating Procedure Inapplicable
Not Rated	NR-4	Company Request
Not Rated	NR-5	Not Formally Followed
Rating Modifier	u	Under Review
Rating Modifier	q	Qualified
Affiliation Code	g	Group
Affiliation Code	p	Pooled
Affiliation Code	r	Reinsured

Guide to Best's Financial Size Categories		
Reflects size of insurance company based on their capital, surplus and conditional reserve funds in U.S. dollars.	**I**	Less than $1,000,000
	II	$1,000,000 - $2,000,000
	III	$2,000,000 - $5,000,000
	IV	$5,000,000 - $10,000,000
	V	$10,000,000 - $25,000,000
	VI	$25,000,000 - $50,000,000
	VII	$50,000,000 - $100,000,000
	VIII	$100,000,000 - $250,000,000
	IX	$250,000,000 - $500,000,000
	X	$500,000,000 - $750,000,000
	XI	$750,000,000 - $1,000,000,000
	XII	$1,000,000,000 - $1,250,000,000
	XIII	$1,250,000,000 - $1,500,000,000
	XIV	$1,500,000,000 - $2,000,000,000
	XV	Greater than $2,000,000,000

Brown & Brown always strives to place your coverage with highly secure insurance companies. We cannot, however, guarantee the financial stability of any carrier.

Preferred PGIT GOVERNMENTAL INSURANCE TRUST

Named Covered Party: Vasari Community Development District
Term: 10/01/2026 to 10/01/2027
Coverage Provided by: Preferred Governmental Insurance Trust
Quote Number: PK FL1 0364042 26-20 01

YOU ARE ELECTING NOT TO PURCHASE CERTAIN VALUABLE COVERAGE WHICH PROTECTS YOU AND YOUR FAMILY OR YOU ARE PURCHASING UNINSURED MOTORISTS LIMITS LESS THAN YOUR BODILY INJURY LIABILITY LIMITS WHEN YOU SIGN THIS FORM. PLEASE READ CAREFULLY.

Uninsured Motorist coverage provides for payment of certain benefits for damages caused by owners or operators of uninsured motor vehicles because of bodily injury or death resulting there from. Such benefits may include payments for certain medical expenses, lost wages, and pain and suffering, subject to limitations and conditions contained in the Coverage Agreement. For the purpose of this coverage, an uninsured motor vehicle may include a motor vehicle as to which the bodily injury limits are less than your damages.

Florida law requires that automobile liability coverage agreements include Uninsured Motorist coverage at limits equal to the Bodily Injury limits in your coverage agreement unless you select a lower limit offered by the Trust or reject Uninsured Motorist entirely. Please indicate whether you desire to entirely reject Uninsured Motorist coverage, or, whether you desire this coverage at limits lower than the Bodily Injury Liability limits of your Coverage Agreement:

[X] a. I hereby reject Uninsured Motorist coverage.

[ ] b. I hereby select the following Uninsured Motorist limits which are lower than my Bodily Injury Liability Limits:
each person (enter limit if applicable):
each accident.

[ ] c. I hereby select Uninsured Motorist coverage limits equal to my Bodily Injury Liability limits. (If you select this option disregard the bold face statement above.)

ELECTION OF NON-STACKED COVERAGE
(Do not complete if you have rejected Uninsured Motorist)

You have the option to purchase, at a reduced rate, non-stacked (limited) type of Uninsured Motorists coverage. Under this form if injury occurs in a vehicle owned or leased by you or any family member who resides with you, this Coverage Agreement will apply only to the extent of coverage (if any) which applies to that vehicle in this Coverage Agreement. If an injury occurs while occupying someone else's vehicle, or you are struck as a pedestrian, you are entitled to select the highest limits of Uninsured Motorist coverage available on any one vehicle for which you are a Named Covered Party, covered family member, or covered resident of the Named Covered Party's household. This Coverage Agreement will not apply if you select the coverage available under any other Coverage Agreement issued to you or the Coverage Agreement of any other family member who resides with you.

If you do not elect to purchase the non-stacked form, your Coverage Agreement limit(s) for each motor vehicle are added together (stacked) for all covered injuries. Thus, your Coverage Agreement limits would automatically change during the Coverage Agreement term if you increase or decrease the number of autos covered under the Coverage Agreement.

[ ] I hereby elect the non-stacked form of Uninsured Motorist coverage.

I understand and agree that selection of any of the above options applies to my liability Coverage Agreement and future renewals or replacements of such Coverage Agreement which are issued at the same Bodily Injury Liability limits. If I decide to select another option at some future time, I must let the Trust or my agent know in writing.

SIGN HERE

Signature Signed by: Richard Brant — **Title** RB Chairmen Vasari CDD

Name Richard Brant 192EDFED20F5403... — **Date** 9/28/2026

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.

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Named Covered Party: Vasari Community Development District
Term: 10/01/2026 to 10/01/2027
Coverage Provided by: Preferred Governmental Insurance Trust
Quote Number: PK FL1 0364042 26-20 01

Signature Page

I hereby confirm that the limits/coverages as shown here, corresponding with the Coverage Agreement, are correct:

N/A	**Property**	**TIV: Not Included**
N/A	**Inland Marine**	**Blanket Unscheduled IM: Not Included** **Scheduled Inland Marine: Not Included** **Total All Inland Marine: Not Included**
N/A	**Property TRIA (Terrorism Risk Insurance Act) coverage**	
N/A	**Crime**	
X	**General Liability**	**Ratable Payroll: Not Included**
N/A	**Law Enforcement Liability**	**Officers: Not Included**
X	**Professional Liability**	**Employees: Not Included**
X	**Automobile**	**0 Units - Auto Liability** **0 Units - Comprehensive** **0 Units – Collision**
N/A	**Stop Loss Aggregate:** **Applies to:**	**Not Included**
N/A	**Excess Workers' Compensation**	**Payroll: Not Included**
N/A	**I confirm that I have received a copy of Preferred's Current Interlocal Agreement (last amended October 1, 2004) and Amendment A (effective October 1, 2013).**	
N/A	**I confirm having read and agreed to the terms as laid out in the attached Preferred Participation Agreement (which also requires a signature).**	

A signed copy of the following is also required where applicable: First Page of Preferred Application; Professional Liability Application; Uninsured Motorist Rejection/Election Form; SIR Signature Page.

SIGN HERE

Signature Signed by: Richard Brant C2CE9EAB80E5403... **Title** RB Chairmen Vasari CDD

Name Richard Brant **Date** 9/28/2026

Coverage is provided by Preferred Governmental Insurance Trust

The brief description of coverage contained in this document is being provided as an accommodation only and is not intended to cover or describe all Coverage Agreement terms. For more complete and detailed information relating to the scope and limits of coverage, please refer directly to the Coverage Agreement documents. Specimen forms are available upon request.

ION AGREEMENT

Application for Membership in the Preferred Governmental Insurance Trust

The undersigned local governmental entity, certifying itself to be a public agency of the State of Florida as defined in Section 163.01, Florida Statutes, hereby formally makes application with the Trust for continuing workers' compensation, liability, property and/or casualty coverage through membership in the Preferred Governmental
Insurance Trust, to become effective 12:01 a.m. 10/01/2026 (effective date of coverage agreement), and if accepted by the Fund's duly authorized representative, does hereby agree as follows:

(a) To accept and be bound by the provisions of the Florida Workers' Compensation Act;

(b) That, by this reference, the terms and provisions of the Amended Interlocal Agreement creating the Preferred Governmental Insurance Trust date October 1, 2004 are hereby adopted, approved and ratified by the undersigned local governmental entity. The undersigned local governmental entity certifies that it has received a copy of the aforementioned Amended Interlocal Agreement and further agrees to be bound by the provisions and obligations of the Amended Interlocal Agreement as provided therein;

(c) To pay all premiums on or before the date the same shall become due and, in the event Applicant fails to do so, to pay any reasonable late penalties and charges arising therefrom, and all costs of collection thereof, including reasonable attorneys' fees;

(d) To abide by the rules and regulations adopted by the Board of Trustees of the Fund;

(e) That should either the Applicant or the Fund desire to cancel coverage, it will give not less than thirty (30) days prior written notice of cancellation;

(f) That all information contained in the underwriting application provided to the Fund as a condition precedent to participation in the Fund is true, correct and accurate in all respects.

Vasari CDD
(Name of Local Governmental Entity)

DocuSigned by:
Janice Swade
AE98744EF80F4C8...
Witness Signature

WITNESS

By: Signed by:
Richard Brant
C2CE9EAB80E5403...
Signature

SIGN HERE

Janice Swade
Printed Name

Richard Brant
Printed Name

DocuSigned by:
Janice Swade
AE98744EF80F4C8...
Witness Signature

WITNESS

Title: RB Chairmen Vasari CDD

Janice Swade
Printed Name

For Internal Use only

IS HEREBY APPROVED FOR MEMBERSHIP IN THIS FUND, AND COVERAGE IS EFFECTIVE THE ____ DAY OF _____, 20___ SIGNED THIS ____DAY OF _____, 20__ .

By: _____
Administrator/Trustee

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AMENDED INTERLOCAL AGREEMENT CREATING THE PREFERRED GOVERNMENTAL INSURANCE TRUST

This Amended Interlocal Agreement, restating and modifying the Preferred Governmental Insurance Trust, is made and entered into effective October 1, 2004, by and among the Local Governmental Entities who have executed Participation Agreements (Application for Membership in the Preferred Governmental Insurance Trust) to become effective October 1, 2004, such Local Governmental Entities representing one hundred percent (100%) of the Governmental Entities participating in the Preferred Governmental Insurance Trust, together with such other Local Governmental Entities who hereafter become members of the Fund, for the purposes and subject to the conditions and restrictions, as hereinafter set forth.

WITNESSETH:

WHEREAS, Article VIII, Section 2, Florida Constitution, provides municipalities shall have governmental, corporate and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal services, and may exercise any power for municipal purposes except as otherwise provided by law; and

WHEREAS, Section 125.01, Florida Statutes, provides that counties shall have the power to carry on county government and to exercise all powers and privileges not specifically prohibited by law; and

WHEREAS, Section 166.021, Florida Statutes, provides in part that "...municipalities shall have the governmental, corporate, and proprietary powers to enable them to conduct municipal government, perform municipal functions, and render municipal services, and may exercise any power for municipal purposes, except when expressly prohibited by law."; and

WHEREAS, Section 163.01, Florida Statutes, commonly known as the "Florida Interlocal Cooperation Act of 1969", provides that Local Governmental Entities may enter into interlocal agreements in order to make the most efficient use of their powers by enabling them to cooperate with other Local Governmental Entities on a basis of mutual advantage, thereby providing services and facilities in a manner, and pursuant to forms of governmental organization, that will best accord with geographic, economic, population, and other factors influencing the needs and development of Local Communities; and

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da Statutes, provides that any two or more Local Governmental Entities may enter into an interlocal agreement for the purpose of securing the payment of benefits under Chapter 440, Florida Statutes, provided such local governmental self- insurance fund created thereby has an annual normal premium in excess of five million dollars ($5,000,000.00), maintains a continuing program of excess insurance coverage, submits annual audited year-end financial statements, and has a governing body which is comprised entirely of local elected officials; and

WHEREAS, Section 768.28, Florida Statutes, provides that the state and its agencies and subdivisions are authorized to be self-insured, to enter into risk management programs, or to purchase liability insurance for whatever coverage they may choose, or to have any combination thereof, in anticipation of any claim, judgment, and claims bill which they may be liable to pay pursuant to such section; and

WHEREAS, Section 111.072, Florida Statutes, authorizes any county, municipality, or political subdivision to be self-insured, to enter into risk management programs, or to purchase liability insurance for whatever coverage it may choose, or to have any combination thereof in anticipation of any judgment or settlement which its officers, employees, or agents may be liable to pay pursuant to a civil or civil rights lawsuit described in s. 111.07, Florida Statutes; and

WHEREAS, Section 624.462, Florida Statutes, provides that a governmental self-insurance pool created pursuant to Section 768.28(16), Florida Statutes, shall not be considered a commercial self-insurance fund; and

WHEREAS, each of the participating Local Governmental Entities which are party to this Agreement, and all subsequent Local Governmental Entities which become party to this Agreement, are public agencies as defined in Section 163.01, Florida Statutes, and are authorized to enter into this Interlocal Agreement by executing a Participation Agreement; and

WHEREAS, each of the Local Governmental Entities which are a party to this Agreement have the powers and authorities to establish, operate and maintain their own individual self-insured programs for the purpose of securing payment of benefits under Chapter 440, Florida Statutes; and

WHEREAS, each of the Local Governmental Entities which are a party to this Agreement have the powers and authorities to establish, operate and maintain their own individual self-insured programs for the purpose of securing payment of benefits under risk management programs or liability insurance programs; and

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st, and in the best interest of the parties hereto, that they join together to establish a consolidated and comprehensive Fund for the payment of benefits under the Florida Workers' Compensation Law, payment of claims, judgments and claims bills which they may become liable to pay, payment of certain civil rights liabilities, payment of casualty and property losses, and the purchase of appropriate policies of insurance, excess insurance and reinsurance to provide protection against such claims and liabilities; and

WHEREAS, the governing authority of each of the Local Governmental Entities which are a party to this Agreement have duly authorized the execution and delivery of a Participation Agreement obligating such Governmental Entity to full performance of this Agreement; and

WHEREAS, it is the intent of this Agreement to allow participation by additional Local Governmental Entities in the self-insurance fund created hereby, pursuant to the terms and conditions of this Interlocal Agreement;

NOW, THEREFORE, by virtue of the execution and delivery of a Participation Agreement, the parties hereto do hereby covenant and agree as follows

SECTION I
INCORPORATION OF RECITALS

The foregoing WHEREAS clauses are incorporated in, and made a part of, this Amended Interlocal Agreement.

SECTION II
DEFINITIONS

The following definitions shall apply to the provisions of this Amended Interlocal Agreement:

2.1 **ADMINISTRATOR.** An individual, partnership or corporation engaged by the Fund to carry out the policies of the Fund and provide the day-to-day executive management and oversight of the Fund's operations, including, but not limited to, administration, marketing, underwriting, quoting, issuance, maintenance and auditing of coverage terms, coordinating other third party service providers retained by the Fund and ensuring that the policies and decisions of the Board of Trustees are implemented.

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…s Management" shall mean the process of identifying, receiving, handling, adjusting, reserving, resolving and planning for the funding of eligible claims made by or against any Member of the Trust and any other necessary risk management operations.

2.3 **CONTRIBUTION(S).** "Contribution(s)" shall mean any premium charge or other consideration imposed or collected by, or on behalf of the Trust, from its Members based on criteria adopted from time to time by the Board of Trustees. Contributions may be determined and set with respect to all Members, any individual Member or otherwise. The terms "Contribution(s)", "Premium(s)" and "Premium Contribution(s)" are used interchangeably and synonymously throughout this Agreement.

2.4 **COVERAGE TERMS.** "Coverage Terms" or "Coverage Agreements" shall mean the terms and conditions of certificates of insurance, policies of insurance, endorsements to policies of insurance, excess insurance policies and reinsurance policies which are provided to Fund Members from time to time which comprehensively set forth the insurance coverages provided to the Fund Members, as may be modified or altered from time to time with respect to all Members, any individual Member, or otherwise, within the applicable notice and procedural requirements of law, or in any other rules and regulations adopted by the Board of Trustees.

2.5 **FUND.** **"**Fund" shall mean the group self-insurer's fund or trust fund which is hereby created for the purposes set forth herein, known as the Preferred Governmental Insurance Trust. The terms "Fund", "Trust" and "Trust Fund" are used interchangeably and synonymously throughout this Agreement.

2.6 **LOCAL GOVERNMENTAL ENTITY OR ENTITIES.** "Local Governmental Entity or Entities" shall mean any "public agency" as defined by Section 163.01(3)(b), Florida Statutes.

2.7 **MEMBER.** "Member" shall mean a Local Governmental Entity which has duly executed a Participation Agreement and otherwise has complied with all provisions of this Agreement, and which thereafter is entitled to all the rights and benefits conferred by, and subject to all conditions and obligations imposed by, this Agreement, the Coverage Terms, or any rules and regulations which may be adopted by the Board of Trustees.

2.8 **NON-COMPLIANCE.** "Non-Compliance" shall mean the failure to comply with the terms of this Agreement, the Coverage Terms, or any rules and regulations which may be adopted by the Board of Trustees, but only to the extent that such Non-Compliance is deemed material by, and within the sole discretion of, the Board of Trustees.

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"Participation Agreement" shall mean the application for membership in the Preferred Governmental Insurance Trust pursuant to which an applying member agrees to be bound by the provisions of the Florida Workers' Compensation Act, this Amended Interlocal Agreement, the rules and regulations adopted by the Board of Trustees of the Fund, and when accepted by the Board of Trustees or their duly authorized representative, becomes a part of the Interlocal Agreement between the applying member and the Fund.

2.10 PREMIUM(S). "Premium(s)" shall mean "Contribution(s)".

2.11 PREMIUM CONTRIBUTION(S). "Premium Contribution(s)" shall mean Contribution(s).

2.12 THIRD-PARTY CLAIMS MANAGER. "Third-Party Claims Manager" shall mean an individual or organization providing claims management services to the Fund.

2.13 TRUST. "Trust" shall mean the "Fund".

2.14 TRUSTEES. "Trustees" or "Board of Trustees" shall mean the collegial body charged with the operation and administration of the Fund pursuant to the provisions of this Agreement.

2.15 TRUST FUND. "Trust Fund" shall mean the "Fund".

SECTION III
ESTABLISHMENT OF "PREFERRED GOVERNMENTAL INSURANCE TRUST" AS A SELF-INSURED FUND

3.1 ESTABLISHMENT. The Preferred Governmental Insurance Trust is hereby established and created pursuant to the provisions of Article VIII, Section 2, of the Florida Constitution, Sections 125.01, 163.01, 624.4622, 768.28(15)(a) and 111.072, Florida Statutes, for the purposes, and with the powers, duties and obligations, as herein set forth.

3.2 LOCATION. The location of the principal office of the Trust shall be determined from time to time by the Board of Trustees.

3.3 PURPOSES. This Amended Interlocal Agreement is made and executed, and the Fund created hereby is established for the purposes of:

(a) Pooling Member's resources to fulfill Members' legal liabilities and obligations, including, but not limited to, providing for the payment of benefits under the Florida Workers' Compensation Law;

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of providing workers' compensation coverage by developing and refining specialized claim services, by developing and refining, internally or through third party service providers, a managed care system, together with the development and refining of loss prevention programs for the Members;

(c) To pay or provide for general liability and casualty coverage to participating Members, including, but not limited to, public officials errors and omissions, employment practices liability and law enforcement liability claims;

(d) To pay or provide for property coverage to participating Members;

(e) To pay for or provide to its participating Members coverage in anticipation of any judgment or settlement resulting from a civil rights action arising under federal law;

(f) To pay for or provide to participating Members coverage in anticipation of any claims bill passed by the Legislature;

(g) To pay for or provide to participating Members coverage for any other risk authorized under Florida law to be self-insured;

(h) To pay for or provide to participating Members all or a part of such coverages.

This Agreement is not intended to create a partnership or other legal entity whereby one Member assumes the obligations of another Member, or the obligations of the Fund in general.

3.4 NON-ASSESSABILITY. Should a deficit develop in the Trust, after excess reinsurance recoveries, whereby claims or other expenses cannot be paid, each individual Member shall assume liability for the costs of claims brought against that Member as if such Member were individually self-insured. Each individual Member shall thereafter be responsible for its individual costs including, but not limited to, claims administration without an obligation to, or a right of contribution from, other Members.

3.5 POWERS. The Trust shall have all the rights, powers, duties and privileges as set forth in Article VIII, Section 2 of the Florida Constitution, and Sections 163.01, et seq., 624.4622, 768.28(15)(a) and 111.072, Florida Statutes, and any other applicable Florida Statutes, which are necessary to accomplish the purposes described in Section 3.3, including but not limited to the following:

(a) Securing the payment of benefits under Chapter 440, Florida Statutes.

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rom Members for the purpose of paying for or providing casualty, property, and liability coverage, and securing the payment of claims associated therewith.

(c) Paying for or providing coverage for any other risk authorized under Florida law to be self-insured.

(d) Paying for or providing all or a part of such coverages.

(e) To make, enter into, and arrange for insurance, reinsurance, excess insurance, catastrophic insurance, stop-loss insurance, or any other coverage as the Fund shall deem necessary and appropriate, without such purchase being deemed a waiver of sovereign immunity.

(f) To pay, or approve the payment of, any expenses and fees associated with the operation of the Fund.

(g) To indemnify and hold harmless any Trustee, officer of the Fund, or any person acting on behalf of the Fund, to the fullest extent such indemnification is permitted by law, against (1) reasonable expenses actually and necessarily incurred in connection with any threatened, pending or completed action, suit or proceeding, whether civil, administrative or civil investigative, including any action, suit or proceeding by or on behalf of the Fund, seeking to hold said person liable by reason of the fact that he or she was acting in such capacity, and (2) reasonable payments made by him or her in satisfaction of any judgment, monetary decree or settlement for which he or she may have become liable in any such action, suit or proceeding by reason of the fact that he or she was acting in such capacity. This indemnification is not intended to, and does not, waive any immunities provided to Members of the Fund, Trustees serving in their capacity as Trustees to the Fund, or to officers or employees of the Fund, by virtue of the laws of the state of Florida, but is merely in addition to such rights, privileges and immunities. (Ref. 624.489 and 768.28, FS).

SECTION IV
ADMINISTRATION OF FUND

4.1 **MEETINGS.** The Board of Trustees shall meet at such time and in such location as may be acceptable to a majority of the Board of Trustees. The Chairman of the Board of Trustees or his designee shall set the date, time and location of each meeting, and notice thereof shall be furnished to each Trustee by the Chairman or his designee not less than ten (10) days prior to the date of such meeting.

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date, time and location of such meeting and may specify the purpose thereof, and any action proposed to be taken there at. Such notice shall be directed to each Trustee by mail to the address of such Trustee as is recorded in the office or offices of the Fund. In no event shall the Board of Trustees meet less than quarterly.

The Chairman of the Board or any three (3) Trustees may call a special meeting and direct the Administrator to send the prerequisite notice for any special meeting of the Board of Trustees. Special meetings of the Board of Trustees may be held at any time and place without notice, or with less than the prerequisite notice, provided all Trustees execute a waiver of notice and consent to said meeting.

For purposes of a duly called meeting of the Board of Trustees, a quorum shall exist if a majority of the members of the Board of Trustees are present. The Administrator shall keep minutes of all meetings, proceedings and acts of the Board of Trustees, but such minutes need not be verbatim. Copies of all minutes of the Board of Trustees shall be sent by the Administrator to all Trustees.

4.2 **VOTING.** All actions by, and decisions of, the Board of Trustees shall be by vote of a majority of the Trustees attending a duly called meeting of the Board of Trustees at which a quorum is present; however, in the event of a duly called special meeting, all actions by, and decisions of, the Board of Trustees may be by vote of a majority of the Trustees present and attending such special meeting if a proper waiver of notice and consent was obtained as provided herein.

4.3 **OFFICE OF THE FUND.** The Board of Trustees shall establish, maintain and provide adequate funding for an office or offices for the administration of the Fund. The address of such office or offices shall be made known to the units of local governments eligible to participate in, or participating in, the Fund. The books and records pertaining to the Fund and its administration shall be kept and maintained at the office or offices of the Fund.

4.4 **EXECUTION OF DOCUMENTS.** A certificate, document, or other instrument signed by the Chairman or the Administrator of the Fund shall be evidence of the action of the Board of Trustees and any such certificate, document, or other instrument so signed shall conclusively be presumed to be authentic. Likewise, all acts and matters stated therein shall conclusively be presumed to be true.

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OR. The trustees shall designate and provide compensation for an Administrator to administer the affairs of the Fund. Any Administrator so designated shall furnish the board of Trustees with a fidelity bond with the Trustees as named obligee. The amount of such bond shall be determined by the Trustees and the evidence thereof shall be available to all units of government eligible to participate, or participating in, the Fund.

4.6 **COMPENSATION AND REIMBURSEMENT OF TRUSTEES.** The Board of Trustees may from time to time establish a reasonable amount of compensation to cover attendance at a duly called meeting by the Board of Trustees, or to cover the performance of the normal duties of a Trustee. Such compensation shall include reimbursement for reasonable and necessary expenses incurred therewith.

SECTION V
NUMBER, QUALIFICATION, TERM OF OFFICE AND POWER AND DUTIES OF TRUSTEES

5.1 **NUMBER AND QUALIFICATION OF TRUSTEES.** The operation and administration of the Trust shall be the joint responsibility of a Board of Trustees consisting of seven (7) Trustees. No Trustee may be elected who is, or continue to serve as a Trustee after becoming, an owner, officer, or employee of a service provider to the Fund. Each Trustee shall be an elected official of a Member. No two (2) Trustees may be elected officials from the same Member. Each Trustee shall serve for a period of four (4) years, or the balance of such Trustee's term of office as an elected official of the Member, whichever shall first occur. A Trustee may serve successive four (4) year terms provided such Trustee continues to remain an elected official of a Member. Each and every Trustee named, and each successor Trustee, shall acknowledge and consent to their election as a Trustee by giving written notice of acceptance of such appointment to the chairman, or acting chairman of the Board of Trustees.

5.2 **RESIGNATION AND REMOVAL OF A TRUSTEE**. A Trustee may resign and become and remain fully discharged from all further duties or responsibilities hereunder, by giving at least sixty (60) days prior written notice sent by certified mail, overnight delivery or other appropriate method of delivery to the chairman or acting chairman of the Board of Trustees. Such notice shall state the date said resignation shall take effect, and such resignation shall take effect on the date designated unless a successor Trustee has been elected at an earlier date as herein provided, in which event resignation shall take

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election of such successor Trustee. Additionally, oral notice of resignation may be given at any duly convened meeting of the Trustees, which said oral notice of resignation shall be incorporated, and made a part of, the minutes of such duly convened meeting. A Trustee may be removed by a majority vote of the Board of Trustees or by a majority vote of the Members. Any Trustee, upon leaving office, shall forthwith turn over and deliver to the chairman or the secretary of the Trustees at the principal office of the Trust any and all records, books, documents or other property in such Trustees possession, or under such Trustees control, which belongs to the Trust.

5.3 **ELECTION OF SUCCESSOR TRUSTEES.** Successor Trustees shall be elected by a majority vote of the Board of Trustees. Nominations for the election of Trustees may be made by the Board of Trustees or by any Member of the Fund.

5.4 **TRUSTEE TITLE.** In the event of death, resignation, refusal or inability to act by any one or more of the Trustees, the remaining Trustees shall have all the powers, rights, estates and interests of this Trust and shall be charged with its duties and responsibilities; provided, however, that in such case(s), no action may be taken unless it is concurred in by a majority of the remaining Trustees.

5.5 **TRUSTEE OFFICERS.** The Trustees shall elect from among themselves a chairman, vice-chairman and secretary of the Board of Trustees. Such officers shall be elected annually at the end of the fiscal year of the Trust, and may succeed themselves.

5.6 **POWER AND AUTHORITY.** The Board of Trustees shall be charged with the duty of the general supervision and operation of the Fund, and shall conduct the business activities of the Fund in accordance with this Agreement, its by-laws, rules and regulations and applicable federal and state statutes and rules and regulations. In connection therewith, the Board of Trustees may exercise the following authority and powers:

(a) To collect premiums from participating Members in an amount individually agreed to by the Fund and said Members for the purpose of paying for or providing the coverages provided in this Agreement to participating Members.

(b) To pay for or provide such excess insurance or reinsurance coverage as is necessary to accomplish the purpose of the Fund.

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e bonds and other certificates of indebtedness, and arrange for lines or letters of credit to assist in providing the coverages provided in this Agreement to participating Members.

(d) To pay for or provide appropriate liability and other types of insurance to cover the acts of the Board of Trustees of the Fund.

(e) To contract with appropriate professional service providers to meet the purposes of the Fund, and to expend funds for the reasonable operating and administrative expenses of the Fund, including but not limited to, all reasonable and necessary expenses which may be incurred in connection with the establishment of the Fund, in connection with the employment of such administrative, legal, accounting, and other expert or clerical assistance to the Fund, and in connection with the leasing and purchase of such premise, material, supplies and equipment as the Board, in its discretion, may deem necessary for or appropriate to the performance of its duties, or the duties of the Administrator or the other agents or employees of the Fund.

(f) To pay claims the Fund becomes legally obliged to pay pursuant to the Coverage Agreements entered into by and between the Fund and participating Members.

(g) To establish and accumulate as part of the Fund adequate reserves to carry out the purposes of the Fund.

(h) To pay premiums on, and to otherwise secure or provide, insurance products that are ancillary to the coverages authorized by this Agreement.

(i) To invest and reinvest funds that may come into the possession of the Fund.

(j) To assume the assets and liabilities of the Fund.

(k) To take such actions and expend such funds as are reasonably necessary to facilitate the cessation of the business of the Fund.

(l) To exercise such powers that are authorized to be exercised by trustees under and pursuant to the laws of Florida.

(m) To take such other action and expend such funds as are reasonably necessary to accomplish the purposes of the Fund.

5.7 **APPROVAL OF MEMBERS.** The Board of Trustees, after the inception of the Fund, shall receive applications for membership from prospective new participants in the Fund and shall approve applications for membership in accordance with the terms of this Agreement, any Participation Agreement, applicable federal and state statutes and rules and regulations, and the rules and regulations established by the Board of Trustees for the admission of new members into the Fund; provided, however, no prospective member may

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; such prospective member is a public agency of the state. As used herein, the phrase "public agency" includes, but is not limited to, the state, its agencies, counties, municipalities, special districts, school districts, and other governmental entities; the independent establishments and constitutional officers of the state, counties, municipalities, school districts, special districts, and other governmental entities; and corporations primarily acting as instrumentalities or agencies of the state, counties, municipalities, special districts, school districts, and other governmental entities. The Board of Trustees shall be the sole judge of whether or not an applicant for membership shall be eligible to participate in the Fund; provided, however, the Board of Trustees may delegate the functions associated with approval of Members to the Administrator.

5.8 **REPORTING.** The Board of Trustees shall be responsible for and shall cause to be prepared and filed such annual or other periodic audits, reports and disclosures as may be required from time to time pursuant to applicable federal and state statutes and rules and regulations, including, but not limited to, periodic payroll audits, periodic summary loss reports, periodic statements of financial condition, certified audits, appropriate applications filed by prospective new members, reports as to financial standings, payroll records, reports relating to coverage, experience, loss and compensation payments, summary loss data statements, periodic status reports, and any other such reports as may be required from time to time to accomplish the purpose of the Fund or to satisfy the requirements of appropriate governmental entities.

5.9 **TRUSTEES' LIABILITY.** The Trustees and their agents and employees shall not be liable for any act of omission or commission taken pursuant to this Agreement unless such act constitutes a willful breach of fiduciary duties nor shall any Trustee be liable for any act of omission or commission by any other Trustee or by any employee or agent of the Fund. The Fund hereby agrees to save, hold harmless and indemnify the Trustees and their agents and employees for any loss, damage or expense incurred by said persons or entities while acting in their official capacity on behalf of the Fund, unless such action constitutes a willful breach of fiduciary duties.

5.10 **RELIANCE ON COUNSEL'S OPINION.** The Board of Trustees may employ and consult with legal counsel concerning any questions which may arise with reference to the duties and powers of the Board of Trustees or with reference to any other matter pertaining to this Agreement or the Fund created thereby; and the opinion of such counsel shall be full and complete authorization and protection from liability arising out of or in respect to any action taken or

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stees or an individual Trustee acting hereunder in good faith and in accordance with the opinion of such counsel.

5.11 **BY-LAWS, RULES AND REGULATIONS.** The Board of Trustees may adopt and enforce such by-laws, rules and regulations as between the Members of the Fund and the Fund governing the operation of the Fund as are consistent with the terms of this Agreement and as are reasonably necessary to accomplish the purposes of the Fund.

SECTION VI
POWERS AND DUTIES OF THE ADMINISTRATOR

6.1 **RESPONSIBILITIES.** The Administrator shall have the power and authority to implement the directives of the Board of Trustees and the policy matters set forth by the Board of Trustees as they relate to the on-going operation and supervision of the Fund, the by-laws, rules and regulations established by the Board of Trustees, the provisions of this Agreement, and applicable federal and state statutes, rules and regulations. The powers, duties and responsibilities of the Administrator retained by the Board of Trustees shall be set forth in an Administrative Agreement executed between the Board of Trustees and the Administrator.

6.2 **CONTRIBUTIONS.** The Administrator shall deposit into the account or accounts designated by the Board of Trustees, at the financial institution or institutions designated by the Board of Trustees, all contributions as and when collected from the Members and said monies shall be disbursed only in the manner provided by this Agreement, the Coverage Agreements, the rules, regulations and by-laws of the Board of Trustees, and the Agreement entered into by and between the Board of Trustees and the Administrator.

SECTION VII
MEMBERS

7.1 **MEMBERSHIP CANCELLATION, SUSPENSION OR EXPULSION.** The Board of Trustees shall be the sole judge of whether membership in the Fund may be cancelled, or whether a member may be suspended or expelled from the Fund; provided, however, the Board of Trustees may delegate the functions associated with cancellation, suspension or expulsion of a Member to the Administrator. Written notice of any such cancellation, suspension or expulsion shall be provided by the Fund to the member no less than thirty

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e date of such cancellation, suspension or expulsion, and no liability under this Agreement or any other agreement, certificate, document, or other instrument executed by the Fund and the member pursuant to this Agreement, shall accrue to the Fund following the effective date of such cancellation, suspensions or expulsion. The minimal notice provisions of this paragraph shall not apply in the event a member fails to make the requisite contributions for coverages under this Agreement when such contributions are due.

7.2 **RESPONSIBILITIES OF MEMBERS.** By execution of a Participation Agreement agreeing to be bound by the terms and conditions of this Amended Interlocal Agreement, each Member agrees to abide by the following rules and regulations:

(a) The Trustees have the sole responsibility to govern and direct the affairs of the Fund pursuant to this Agreement.

(b) Any Member who formally applies for Membership in this Fund, and who is accepted by the Board of Trustees, shall thereupon become a party to this Amended Interlocal Agreement and shall be bound by all of the terms and conditions contained herein. The Participation Agreement shall constitute a counterpart of this Amended Interlocal Agreement, and this Amended Interlocal Agreement shall constitute a counterpart of the Participation Agreement.

(c) To maintain a reasonable loss prevention program in order to provide the maximum in safety and lawful practices as such may relate to the potential liability assumed by the Fund under this Agreement or any other agreement, certificate, document, or other instrument executed by the Fund and the Member pursuant to this Agreement.

(d) To comply with the conditions of the Florida Workers' Compensation Law.

(e) To provide immediate notification in the event an accident or incident occurs which is likely to give rise to a claim within the scope of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Fund and the Member pursuant to this Agreement.

(f) To promptly make all contributions for coverages arising under this Agreement, or any other agreement, certificate, document, or other instrument executed by the Fund and the Member pursuant to this Agreement, at the time and in the manner directed by the Board of Trustees.

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duced by any discount, participation credit, or other contribution reduction program established by the Board of Trustees.

(g) In the event of the payment of any loss by the Fund on behalf of the Member, the Fund shall be subrogated to the extent of such payment to all the rights of the Member against any party or other entity legally responsible for damages resulting from said loss, and in such event, the Member hereby agrees, on behalf of itself, its officers, employees and agents, to execute and deliver such instruments and papers as is required, and do whatever else is reasonably necessary, to secure such right to the Fund, and to cooperate with and otherwise assist the Fund as may be necessary to effect any recovery sought by the Fund pursuant to such subrogated rights.

(h) The Board of Trustees, its Administrator, and any of their agents, servants, employees or attorneys, shall be permitted at all reasonable times and upon reasonable notice to inspect the property, work places, plants, works, machinery and appliance covered pursuant to this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, and shall be permitted at all reasonable times while the Member participates in the Fund, and up to and including two (2) years following the termination of its membership in the Fund, to examine the Members' books, vouchers, contracts, documents and records of any and every kind which show or tend to show or verify any loss that may be paid or may have been paid by the Fund on behalf of the Member pursuant to this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, or which show or verify the accuracy of any contribution which is paid or payable by the Member pursuant to the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(i) The Fund is to defend in the name and on behalf of the Member any claims, suits or other legal proceedings which may at any time be instituted against the Member on account of bodily injury liability, property damage, property damage liability, errors and omissions liability or any other such liability, monetary or otherwise, to the extent such defense and liability has been assumed by the Fund pursuant to his Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, subject to any and all of the definitions, terms, conditions and exclusion contained in said

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greement, certificate, document, or other instruments, although such claims, suits, allegations or demands are wholly groundless, false, fraudulent, and to pay all costs taxed against the Member in any such legal proceedings defended by the Fund or the Member, all interest, if any, legally accruing before and after entry of judgment in such proceedings, and all expense incurred in the investigation, negotiation or defense of such claims, suits, allegations or demands. Such defense shall be subject to the control of the Fund and its Administrator, which may make such investigations and settlement of any such claim, suit, or other legal proceeding, monetary or otherwise, as they deem expedient. The Member agrees to cooperate fully with the Fund, its administrator and their agents, with respect to the investigation, adjustment, litigation, settlement and defense of any claim, suit, or other legal proceeding, monetary or otherwise, which would be covered by the terms of this Agreement and/or any policies of insurance, excess insurance or re-insurance which have been purchased to provide protection against such claims and liabilities. The Member acknowledges that failure to cooperate fully in the investigation, defense or litigation of such claims, suits, or liabilities may constitute grounds for denial of coverage pursuant to this Agreement and/or the applicable policies of insurance.

(j) The liability of the Fund is specifically limited to the discharge of the liability of its Members assumed pursuant to this Agreement or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement; the coverage of the Fund does not apply to punitive or exemplary damages.

(k) Unless the Fund and the Member otherwise expressly agree in writing, coverage by the Fund for a Member under the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, shall expire automatically on the last day of September of each calendar year, and no liability under this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, shall accrue to the Fund beyond such expiration date unless such Member renews its coverage.

(l) Except as otherwise provided herein, a Member's coverage may be cancelled by the Fund or the Member at any time upon no less than thirty (30) days prior written notice by the Board of Trustees or Administrator to

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er to the Board of Trustees. The notice shall state the date such cancellation shall become effective.

(m) Excess monies remaining after the payment of claims and claims expenses, and after provision has been made for the payment of open claims and outstanding reserves, may be distributed by the Board of Trustees to the Members participating in the Fund in such manner as the Board of Trustees shall deem to be equitable.

(n) There will be no disbursements out of the reserve fund established by the Fund by way of dividends or distributions of accumulated reserves to Members until after provision has been made for all obligations against the Fund and except at the discretion of the Board of Trustees.

(o) Qualified service providers, including attorneys selected by the Fund, shall defend, investigate, settle and otherwise process and dispose of all claims, suits, allegations or demands that may result in liability assumed by the Fund on behalf of the Member pursuant to this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(p) The Member, through the Board of Trustees, does hereby appoint the Administrator as its agent and attorney-in-fact, to act on its behalf and to execute all necessary contracts, reports, waivers, agreements, excess insurance contracts, service contracts, and other documents reasonably necessary to accomplish the purposes and to fulfill the responsibilities of the Fund; to make or arrange for the payment of claims, claims expenses, and all other matters required or necessary insofar as they affect the matters covered pursuant to the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, and the rules and regulations now or hereafter promulgated by the Board of Trustees.

(q) To make prompt payment of all contributions and penalties as required by the Board of Trustees, said contributions or penalties to be determined by the Board of Trustees. Any disputes concerning contributions or penalties shall be resolved after the payment of said contributions or penalties.

(r) To pay reasonable penalties as determined by the Board of Trustees for late payment of contributions required under this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

under the terms of this Agreement, or any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement, shall expire and be cancelled, upon no less than ten (10) days prior written notice from the Fund to the Member, for nonpayment of contributions.

(t) To abide by all the terms and conditions of this Agreement, the Participation Agreement, the Fund's by-laws, the rules and regulations, the terms of any coverage document issued by the Fund to the Member, and any other agreement, certificate, document, or other instrument executed by the Member and the Fund pursuant to this Agreement.

(u) Each Member voluntarily transfers to the Trust any rights and privileges such Member enjoys under the laws of the State of Florida, including Sections 163.01, and 768.28, Florida Statutes, and specifically those statutory provisions pertaining to such Member's sovereign immunity and the applicable limitations of the Member's liability to $100,000.00 per individual claim, and to $200,000.00 for multiple claims, arising out of the same transaction. The purchase of insurance or indemnity hereunder shall not be deemed or be construed as a waiver of sovereign immunity by the Members.

SECTION VIII
ACCOUNTING

True and complete accounts shall be kept of all transactions and of all assets and liabilities of the Trust. The accounts of the Trust shall be audited annually by a firm of independent certified public accountants, which shall be selected by the Board of Trustees.

SECTION IX
DURATION

This Agreement shall continue in full force and effect until it is terminated by the mutual consent of all the Members; provided, however, that this Section IX shall not be construed to preclude the termination and winding up of the Trust within the discretion of the Board of Trustees, or the amendment of this Agreement pursuant to Section X.

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AMENDMENT

This Agreement may be amended upon the written consent of the Members of the Fund. Execution of a Participation Agreement or renewal of coverages provided by the Fund shall constitute such written consent.

SECTION XI

STATUTES, RULES AND REGULATIONS

The Trust shall at all times act in accordance with the provisions of statutes, rules and regulations of the State of Florida.

SECTION XII

MISCELLANEOUS PROVISIONS

12.1 **PROHIBITION AGAINST ASSIGNMENT.** No Member may assign any right, claim, or interest it may have under this Agreement, or any coverage term, and no creditor, assignee, or third-party beneficiary of any Member shall have any right, claim, or title to any part, share, interest, funds, or assets of the Trust except as specifically may be agreed to by the Trust.

12.2 **APPLICABLE LAW.** This Agreement shall be governed by and construed in accordance with the statutes, rules and regulations of the State of Florida, and all questions pertaining to its validity, construction, and administration shall be determined in accordance with the laws of the State of Florida.

12.3 **ENFORCEMENT.** The Trust and its Members shall have the power to enforce this Agreement by action brought in any court of appropriate jurisdiction within the State of Florida.

12.4 **SEVERABILITY.** If any term or provision of this Agreement, or the application of such term or provision to any person or circumstance, shall to any extent be invalid or unenforceable, the remainder of this Agreement and the application of such term or provision to persons or circumstances other than those to which it is held invalid or unenforceable shall not be effected, and each term or provision of this Agreement shall be valid and enforceable to the full extent permitted by law.

12.5 **CONSTRUCTION**. Whenever any words are used in this Agreement in the masculine gender, they shall be construed as thought they were also used in the feminine or neutral gender in all situations where they would so apply.

Docusign Envelope ID: 97770FE8-627C-8D80-80E9-39BAB58EDFD2

ed in this Agreement in the singular, they shall be construed as though they were also used in the plural from in all situations where they would so apply. Whenever any words are used in this Agreement in the plural form, they shall be construed as they thought were used in the singular form in all situations where they would so apply.

12.6 **FISCAL YEAR.** The Fund shall operate on a fiscal year from 12:01 a.m., October 1, to midnight the last day of September of the succeeding year. Application for membership, when approved in writing by the Board of Trustees or its designee, shall constitute a continuing contract for each succeeding fiscal year unless cancelled by the Board of Trustees or the participating Member in the manner herein provided.

By execution of the attached Participation Agreement or renewal of coverages provided by the Fund, and upon acceptance by the Board of Trustees, or their designated agent, the Member agrees to be fully bound by the terms and conditions of the Amended Interlocal Agreement, effective October 1, 2004, and thereafter.

Docusign Envelope ID: 97770FE8-627C-8D80-80E9-39BAB58EDFD2

MENT "A" TO THE
AMENDED INTERLOCAL AGREEMENT
CREATING
THE PREFERRED GOVERNMENTAL INSURANCE TRUST

WHEREAS, Section X of the Amended Interlocal Agreement Creating The Preferred Governmental Insurance Trust (alternatively "Preferred", "Fund" or "Trust") provides that the Interlocal Agreement may be amended by the members of Preferred, and that execution of either a Participation Agreement or an Agreement for Renewal of Coverage shall constitute written consent to such amendment; and

WHEREAS , in order to protect the integrity of Preferred, its continued success and provide security as to its operation and administration, it is essential that the provisions of the Interlocal Agreement, relating to who may serve as a Trustee of Preferred, be fully compliant with applicable Florida Statutes;

NOW, THEREFORE , by execution of a Participation Agreement or Agreement for Renewal of Coverage, the Members of Preferred do hereby amend subsection 5.1 of the Amended Interlocal Agreement to read as follows:

5.1 NUMBER AND QUALIFICATION OF TRUSTEES. The operation and administration of the Trust shall be the joint responsibility of a Board of Trustees consisting of seven (7) Trustees. No Trustee may be elected who is, or continue to serve as a Trustee after becoming, an owner, officer, or employee of a service provider to the Fund. Upon initial election to the Board of Trustees, a Trustee shall be a local elected official of a member of the Trust. No two (2) Trustees may be local elected officials from the same governmental entity. Each Trustee shall serve for a period of four (4) years, or the balance of such Trustee's term of office as a local elected official. Following a Trustees' initial term of office, such Trustee may continue to serve as a Trustee of Preferred provided: (1) such Trustee holds an office as an elected local official (as required by s. 624.4622(1) (d) Florida Statues); and (2) a majority of the Board of Trustees, in their sole discretion, determine that it is in the best interest of the Trust that such Trustee continue to serve as a Trustee of Preferred, and so elects such Trustee to continue to serve a successive term, or terms. Each and every Trustee named, and each successor Trustee, shall acknowledge and consent to their election as a Trustee by giving written notice of acceptance of such election to the Chairman, or acting Chairman, of the Board of Trustees.

Effective Date: October 1, 2013

Docusign Envelope ID: 97770FE8-627C-8D80-80E9-39BAB58EDFD2

NT "B" TO THE AMENDED INTERLOCAL AGREEMENT CREATING THE PREFERRED GOVERNMENTAL INSURANCE TRUST

WHEREAS, Section X of the Amended Interlocal Agreement Creating The Preferred Governmental Insurance Trust (alternatively "Preferred", "Fund" or "Trust") provides that the Amended Interlocal Agreement may be amended by the members of Preferred, and that execution of either a Participation Agreement or an Agreement for Renewal of Coverage shall constitute written consent to such amendment; and

WHEREAS, due to legislative changes to Florida Statutes over time, it is necessary to amend certain provisions of the Amended Interlocal Agreement to be fully compliant with applicable amended Florida Statutes;

NOW, THEREFORE, by execution of a Participation Agreement or Agreement for Renewal of Coverage, the Members of Preferred do hereby amend the Amended Interlocal Agreement set forth as follows:

1. Sections 3.1 and 3.5 of the Amended Interlocal Agreement, references to Section 768.28(15)(a), are hereby amended and restated to read 768.28(**16**)(a).

2. Section 7.2(u) of the Amended Interlocal Agreement is hereby fully amended and restated as follows:

> Each Member voluntarily transfers to the Trust any rights and privileges such Member enjoys under the laws of the State of Florida, including Sections 163.01, and 768.28, Florida Statutes, and specifically those statutory provisions pertaining to such Member's sovereign immunity and the applicable limitations of the Member's liability set forth therein as amended from time to time. The purchase of insurance or indemnity hereunder shall not be deemed or be construed as a waiver of sovereign immunity by the Members.

3. Except as expressly modified and amended hereby, the terms and conditions of the Amended Interlocal Agreement are hereby ratified and affirmed and shall remain in full force and effect, and the parties promise to continue to perform all obligations of the Amended Interlocal Agreement.

Effective Date: October 1, 2025

4B

VASARI
COMMUNITY DEVELOPMENT DISTRICT
$8,655,000
CAPITAL IMPROVEMENT REVENUE REFUNDING BONDS
SERIES 2012
ARBITRAGE REBATE AND YIELD REDUCTION REPORT
JULY 31, 2026

Grau & Associates
CERTIFIED PUBLIC ACCOUNTANTS

1001 Yamato Road ▪ Suite 301
Boca Raton, Florida 33431
(561) 994-9299 ▪ (800) 299-4728
Fax (561) 994-5823
www.graucpa.com

September 9, 2026

Vasari Community Development District
Lee County, Florida

Re: $8,655,000 Vasari Community Development District
(Lee County, Florida),
Capital Improvement Revenue Refunding Bonds, Series 2012 (the "Bonds")

Vasari Community Development District has requested that we prepare certain computations related to the above-described Bonds for the year ended July 31, 2026 ("Computation Period"). The engagement consisted of the preparation of computations to be used to assist in the determination of the amount, if any, of the Rebate Requirement and Yield Reduction Payment Amount for the Bonds for the Computation Period as described in Section 148(f) of the Internal Revenue Code of 1986, as amended ("Code"). You have the ultimate responsibility for your compliance with arbitrage rebate laws; therefore, you should review the calculations carefully.

In order to prepare these computations, we were provided with the following information: various trust statements and the Official Statement for the Bonds. We did not verify or otherwise audit the accuracy of information provided to us by you or the Trustee, and accordingly, we express no opinion on such information. The attached schedules are based upon the aforementioned information provided to us. A brief description of the attached schedules is attached.

The results of our computations based on the information provided to us indicate a negative Rebate Requirement of ($50,907) for July 31, 2026. Consequently, our results indicate no amount must be on deposit in the Rebate Fund.

The results of our computations based on the information provided to us indicate no Yield Reduction Payment Amount as of July 31, 2026.

The Rebate Requirement and Yield Reduction Payment Amount has been determined as described in the Code and the Arbitrage Rebate Regulations. We have no obligation to update this report because of events occurring, or information coming to our attention, subsequent to the date of this report. It is understood that these calculations are solely for the information of, and assistance to, the addressee for the purpose of complying with the Code and the Arbitrage Rebate Regulations. Our report is not to be used for any other purpose.

Grau & Associates

DESCRIPTION OF ATTACHED SCHEDULES

Summary of Rebate and Yield Restriction Calculations

Provides a summary of the rebate and yield restriction calculations including the Arbitrage Yield Limit, Internal Rate of Return, rebate liability, and yield reduction payment determination.

Purpose Expenditures Future Value Report

Verifies the rebate calculation. The report future values the purpose expenditures by the arbitrage yield limit to the computation date (July 31, 2026).

I.R.R. Report Via Purpose Expenditures

Verifies the Internal Rate of Return calculation. The report computes present values of purpose expenditures at the investment yield to verify the IRR solution (PV sum at IRR ≈ $0.00).

Yield Restriction Analysis – Section 148(a)

Summarizes the bond information, temporary period status, fund classifications, and yield reduction payment determination including forward-looking considerations.

Rebate Calculation Summary

Provides a consolidated summary of rebate liability, yield reduction payments, unspent proceeds by account, and method notes.

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

Summary of Rebate and Yield Restriction Calculations

Computation Date: July 31, 2026

Section 148(f) - Arbitrage Rebate

Arbitrage Yield Limit (AYL)	2.7903299%
Internal Rate of Return (IRR)	0.7472565%
Spread (AYL - IRR)	2.0430734%
Gross Proceeds (Issue Price)	$8,655,000.00
Net Interest Earned on Bond Proceeds	$14,312.06
Unspent Proceeds	$70,869.58
Unspent Proceeds (Rounded)	$70,870.00
Full Rebate Liability	($50,906.73)
90% Rebate Liability	($45,816.06)
Rebate Requirement	$0.00

Section 148(a) - Yield Restriction

Aggregate Yield Restriction Test	PASSES (IRR < AYL)
A&C Temporary Period Expiry	Not Applicable - Refunding Issue (No A&C Account)
Temporary Period Status	Not Applicable - No Temporary Period Runs
Schedule 2 Required	No - Refunding Issue, No A&C Account
Yield Reduction Payment	$0.00

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

Purpose Expenditures Future Value Report

Dated: 08/15/2012 Delivered: 08/15/2012 Future Valued To: 07/31/2026

Gross Proceeds: $8,655,000.00 AYL: 2.7903299% Calculation Standard: MSRB 30/360 SEMI 4/3

Date	Fund	Periods	Calc Amount	Pool %	FV Factor	FV Amount
08/15/2012	GP	27.9222222	(8,655,000.00)	100.00%	1.4723630	(12,743,301.37)
08/15/2012		27.9222222	8,863,241.00	100.00%	1.4723630	13,049,907.71
08/15/2012		27.9222222	(330,088.93)	100.00%	1.4723630	(486,010.71)
08/17/2012		27.9111111	(6.00)	100.00%	1.4721363	(8.83)
11/01/2012		27.5000000	50,978.00	100.00%	1.4637748	74,620.31
12/19/2012		27.2333333	(474,110.00)	100.00%	1.4583765	(691,430.90)
01/18/2013		27.0722222	(163,303.00)	100.00%	1.4551247	(237,626.23)
01/29/2013		27.0111111	(1,679.00)	100.00%	1.4538932	(2,441.09)
04/10/2013		26.6166667	(37,696.00)	100.00%	1.4459692	(54,507.25)
05/01/2013		26.5000000	590,737.00	100.00%	1.4436337	852,807.86
06/17/2013		26.2444444	(33,212.00)	100.00%	1.4385312	(47,776.50)
08/12/2013		25.9388889	(9,000.00)	100.00%	1.4324540	(12,892.09)
11/01/2013		25.5000000	114,181.00	100.00%	1.4237698	162,567.46
01/02/2014		25.1611111	(520,382.00)	100.00%	1.4171003	(737,433.50)
02/04/2014		24.9833333	(109,795.00)	100.00%	1.4136141	(155,207.76)
04/02/2014		24.6611111	(34,950.00)	100.00%	1.4073171	(49,185.73)
04/25/2014		24.5333333	(36,414.00)	100.00%	1.4048278	(51,155.40)
05/01/2014		24.5000000	599,181.00	100.00%	1.4041792	841,357.48
06/20/2014		24.2277778	(17,592.00)	100.00%	1.3988930	(24,609.33)
11/03/2014		23.4888889	107,415.00	100.00%	1.3846449	148,731.64
12/23/2014		23.2111111	(508,170.00)	100.00%	1.3793261	(700,932.17)
03/31/2015		22.6666667	(166,025.00)	100.00%	1.3689605	(227,281.66)
05/01/2015		22.5000000	607,415.00	100.00%	1.3658029	829,609.18
07/15/2015		22.0888889	(40,000.00)	100.00%	1.3580454	(54,321.81)
11/02/2015		21.4944444	100,440.00	100.00%	1.3469062	135,283.26
05/02/2016		20.4944444	33,058.00	100.00%	1.3283732	43,913.36
07/31/2016	Reserve	20.0000000	4.00	100.00%	1.3193041	5.28
12/02/2016	Reserve	19.3277778	1.00	100.00%	1.3070735	1.31
01/04/2017	Reserve	19.1500000	5.00	100.00%	1.3038579	6.52
02/02/2017	Reserve	18.9944444	11.00	100.00%	1.3010508	14.31
03/02/2017	Reserve	18.8277778	10.00	100.00%	1.2980499	12.98
04/04/2017	Reserve	18.6500000	16.00	100.00%	1.2948565	20.72
05/02/2017	Reserve	18.4944444	21.00	100.00%	1.2920688	27.13
06/02/2017	Reserve	18.3277778	23.00	100.00%	1.2890885	29.65
07/05/2017	Reserve	18.1444444	29.00	100.00%	1.2858183	37.29
08/02/2017	Reserve	17.9944444	35.00	100.00%	1.2831487	44.91
09/05/2017	Reserve	17.8111111	37.00	100.00%	1.2798935	47.36
10/03/2017	Reserve	17.6555556	36.00	100.00%	1.2771380	45.98
11/02/2017	Reserve	17.4944444	38.00	100.00%	1.2742903	48.42
12/04/2017	Reserve	17.3166667	39.00	100.00%	1.2711554	49.58
01/03/2018	Reserve	17.1555556	48.00	100.00%	1.2683210	60.88
02/02/2018	Reserve	16.9944444	55.00	100.00%	1.2654930	69.60
03/02/2018	Reserve	16.8277778	52.00	100.00%	1.2625741	65.65
04/03/2018	Reserve	16.6555556	66.00	100.00%	1.2595650	83.13
05/02/2018	Reserve	16.4944444	74.00	100.00%	1.2567565	93.00
06/04/2018	Reserve	16.3166667	79.00	100.00%	1.2536647	99.04
07/03/2018	Reserve	16.1555556	82.00	100.00%	1.2508694	102.57
08/02/2018	Reserve	15.9944444	90.00	100.00%	1.2480802	112.33
09/05/2018	Reserve	15.8111111	91.00	100.00%	1.2449140	113.29
10/02/2018	Reserve	15.6611111	91.00	100.00%	1.2423294	113.05
11/02/2018	Reserve	15.4944444	106.00	100.00%	1.2394639	131.38
12/04/2018	Reserve	15.3166667	105.00	100.00%	1.2364147	129.82
01/03/2019	Reserve	15.1555556	114.00	100.00%	1.2336578	140.64
02/04/2019	Reserve	14.9833333	122.00	100.00%	1.2307176	150.15
03/04/2019	Reserve	14.8166667	109.00	100.00%	1.2278789	133.84
04/02/2019	Reserve	14.6611111	122.00	100.00%	1.2252353	149.48
05/02/2019	Reserve	14.4944444	119.00	100.00%	1.2224093	145.47
06/04/2019	Reserve	14.3166667	121.00	100.00%	1.2194020	147.55
07/02/2019	Reserve	14.1611111	116.00	100.00%	1.2167767	141.15
08/01/2019	Reserve	14.0000000	119.00	100.00%	1.2140636	144.47
09/01/2019	Reserve	13.8333333	105.00	100.00%	1.2112633	127.18

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

Purpose Expenditures Future Value Report

Dated: 08/15/2012 Delivered: 08/15/2012 Future Valued To: 07/31/2026

Gross Proceeds: $8,655,000.00 AYL: 2.7903299% Calculation Standard: MSRB 30/360 SEMI 4/3

Date	Fund	Periods	Calc Amount	Pool %	FV Factor	FV Amount
10/01/2019	Reserve	13.6666667	99.00	100.00%	1.2084695	119.64
11/01/2019	Reserve	13.5000000	89.00	100.00%	1.2056821	107.31
12/01/2019	Reserve	13.3333333	74.00	100.00%	1.2029012	89.01
01/01/2020	Reserve	13.1666667	74.00	100.00%	1.2001266	88.81
02/01/2020	Reserve	13.0000000	72.00	100.00%	1.1973585	86.21
03/01/2020	Reserve	12.8333333	67.00	100.00%	1.1945967	80.04
04/01/2020	Reserve	12.6666667	35.00	100.00%	1.1918414	41.71
05/01/2020	Reserve	12.5000000	1.00	100.00%	1.1890923	1.19
12/01/2021	Reserve	9.3333333	1.00	100.00%	1.1380490	1.14
06/01/2022	Reserve	8.3333333	17.00	100.00%	1.1223898	19.08
07/01/2022	Reserve	8.1666667	39.00	100.00%	1.1198010	43.67
08/01/2022	Reserve	8.0000000	66.00	100.00%	1.1172181	73.74
09/01/2022	Reserve	7.8333333	102.00	100.00%	1.1146412	113.69
10/01/2022	Reserve	7.6666667	116.00	100.00%	1.1120702	129.00
11/01/2022	Reserve	7.5000000	154.00	100.00%	1.1095052	170.86
12/01/2022	Reserve	7.3333333	190.00	100.00%	1.1069461	210.32
01/01/2023	Reserve	7.1666667	216.00	100.00%	1.1043929	238.55
02/01/2023	Reserve	7.0000000	229.00	100.00%	1.1018456	252.32
03/01/2023	Reserve	6.8333333	219.00	100.00%	1.0993041	240.75
04/01/2023	Reserve	6.6666667	250.00	100.00%	1.0967685	274.19
05/01/2023	Reserve	6.5000000	255.00	100.00%	1.0942388	279.03
06/01/2023	Reserve	6.3333333	278.00	100.00%	1.0917149	303.50
07/01/2023	Reserve	6.1666667	273.00	100.00%	1.0891968	297.35
08/01/2023	Reserve	6.0000000	285.43	100.00%	1.0866845	310.17
09/01/2023	Reserve	5.8333333	296.57	100.00%	1.0841780	321.53
10/01/2023	Reserve	5.6666667	287.36	100.00%	1.0816773	310.83
11/01/2023	Reserve	5.5000000	298.27	100.00%	1.0791824	321.89
12/01/2023	Reserve	5.3333333	289.66	100.00%	1.0766932	311.87
01/01/2024	Reserve	5.1666667	299.18	100.00%	1.0742098	321.38
02/01/2024	Reserve	5.0000000	297.94	100.00%	1.0717321	319.31
03/01/2024	Reserve	4.8333333	276.93	100.00%	1.0692601	296.11
04/01/2024	Reserve	4.6666667	296.07	100.00%	1.0667938	315.85
05/01/2024	Reserve	4.5000000	286.15	100.00%	1.0643332	304.56
06/01/2024	Reserve	4.3333333	296.01	100.00%	1.0618783	314.33
07/01/2024	Reserve	4.1666667	286.61	100.00%	1.0594290	303.64
08/01/2024	Reserve	4.0000000	295.98	100.00%	1.0569854	312.85
09/01/2024	Reserve	3.8333333	295.31	100.00%	1.0545474	311.42
10/01/2024	Reserve	3.6666667	276.20	100.00%	1.0521151	290.59
11/01/2024	Reserve	3.5000000	269.62	100.00%	1.0496883	283.02
12/01/2024	Reserve	3.3333333	250.82	100.00%	1.0472672	262.68
01/01/2025	Reserve	3.1666667	251.22	100.00%	1.0448516	262.49
02/01/2025	Reserve	3.0000000	241.44	100.00%	1.0424416	251.69
03/01/2025	Reserve	2.8333333	216.70	100.00%	1.0400372	225.38
04/01/2025	Reserve	2.6666667	238.22	100.00%	1.0376383	247.19
05/01/2025	Reserve	2.5000000	230.11	100.00%	1.0352449	238.22
06/01/2025	Reserve	2.3333333	235.76	100.00%	1.0328571	243.51
07/01/2025	Reserve	2.1666667	227.74	100.00%	1.0304748	234.68
12/19/2024	Reserve	3.2333333	0.32	100.00%	1.0458172	0.33
08/01/2025	Reserve	2.0000000	235.58	100.00%	1.0280979	242.20
09/01/2025	Reserve	1.8333333	235.55	100.00%	1.0257266	241.61
10/01/2025	Reserve	1.6666667	224.02	100.00%	1.0233607	229.25
11/01/2025	Reserve	1.5000000	225.30	100.00%	1.0210003	230.03
12/01/2025	Reserve	1.3333333	208.99	100.00%	1.0186453	212.89
01/01/2026	Reserve	1.1666667	205.46	100.00%	1.0162958	208.81
02/01/2026	Reserve	1.0000000	199.81	100.00%	1.0139516	202.60
03/01/2026	Reserve	0.8333333	179.33	100.00%	1.0116129	181.41
04/01/2026	Reserve	0.6666667	197.39	100.00%	1.0092796	199.22
05/01/2026	Reserve	0.5000000	190.44	100.00%	1.0069517	191.76
06/01/2026	Reserve	0.3333333	194.87	100.00%	1.0046291	195.77
07/01/2026	Reserve	0.1666667	189.63	100.00%	1.0023119	190.07
07/31/2026	ALL	0.0000000	70,870.00	100.00%	1.0000000	70,870.00
TOTALS			**14,312.06**			**(50,906.73)**

Full Rebate Liability: ($50,906.73)

90% Rebate Liability: ($45,816.06)

Rebate Requirement: $0.00

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

I.R.R. Report Via Purpose Expenditures

Internal Rate of Return: 0.7472565% Calculation Standard: MSRB 30/360 SEMI 4/3

Date	Fund	Day Count	Calc Amount	Pool %	PV Factor	PV Amount
08/15/2012	GP	0	(8,655,000.00)	100.00%	1.0000000	(8,655,000.00)
08/15/2012		0	8,863,241.00	100.00%	1.0000000	8,863,241.00
08/15/2012		0	(330,088.93)	100.00%	1.0000000	(330,088.93)
08/17/2012		2	(6.00)	100.00%	0.9999592	(6.00)
11/01/2012		78	50,978.00	100.00%	0.9984103	50,896.96
12/19/2012		126	(474,110.00)	100.00%	0.9974333	(472,893.11)
01/18/2013		156	(163,303.00)	100.00%	0.9968232	(162,784.22)
01/29/2013		167	(1,679.00)	100.00%	0.9965996	(1,673.29)
04/10/2013		238	(37,696.00)	100.00%	0.9951574	(37,513.45)
05/01/2013		259	590,737.00	100.00%	0.9947312	587,624.52
06/17/2013		306	(33,212.00)	100.00%	0.9937781	(33,005.36)
08/12/2013		362	(9,000.00)	100.00%	0.9926436	(8,933.79)
11/01/2013		443	114,181.00	100.00%	0.9910050	113,153.94
01/02/2014		505	(520,382.00)	100.00%	0.9897525	(515,049.41)
02/04/2014		538	(109,795.00)	100.00%	0.9890866	(108,596.76)
04/02/2014		595	(34,950.00)	100.00%	0.9879373	(34,528.41)
04/25/2014		618	(36,414.00)	100.00%	0.9874740	(35,957.88)
05/01/2014		624	599,181.00	100.00%	0.9873531	591,603.24
06/20/2014		674	(17,592.00)	100.00%	0.9863467	(17,351.81)
11/03/2014		810	107,415.00	100.00%	0.9836144	105,654.94
12/23/2014		860	(508,170.00)	100.00%	0.9826118	(499,333.85)
03/31/2015		958	(166,025.00)	100.00%	0.9806497	(162,812.36)
05/01/2015		989	607,415.00	100.00%	0.9800298	595,284.80
07/15/2015		1064	(40,000.00)	100.00%	0.9785317	(39,141.27)
11/02/2015		1174	100,440.00	100.00%	0.9763387	98,063.46
05/02/2016		1356	33,058.00	100.00%	0.9727211	32,156.21
07/31/2016	Reserve	1446	4.00	100.00%	0.9709371	3.88
12/02/2016	Reserve	1570	1.00	100.00%	0.9684845	0.97
01/04/2017	Reserve	1603	5.00	100.00%	0.9678329	4.84
02/02/2017	Reserve	1632	11.00	100.00%	0.9672606	10.64
03/02/2017	Reserve	1660	10.00	100.00%	0.9667083	9.67
04/04/2017	Reserve	1693	16.00	100.00%	0.9660579	15.46
05/02/2017	Reserve	1721	21.00	100.00%	0.9655063	20.28
06/02/2017	Reserve	1752	23.00	100.00%	0.9648960	22.19
07/05/2017	Reserve	1785	29.00	100.00%	0.9642468	27.96
08/02/2017	Reserve	1813	35.00	100.00%	0.9636962	33.73
09/05/2017	Reserve	1847	37.00	100.00%	0.9630281	35.63
10/03/2017	Reserve	1875	36.00	100.00%	0.9624783	34.65
11/02/2017	Reserve	1905	38.00	100.00%	0.9618895	36.55
12/04/2017	Reserve	1937	39.00	100.00%	0.9612619	37.49
01/03/2018	Reserve	1967	48.00	100.00%	0.9606739	46.11
02/02/2018	Reserve	1997	55.00	100.00%	0.9600863	52.80
03/02/2018	Reserve	2025	52.00	100.00%	0.9595381	49.90
04/03/2018	Reserve	2057	66.00	100.00%	0.9589120	63.29
05/02/2018	Reserve	2086	74.00	100.00%	0.9583450	70.92
06/04/2018	Reserve	2119	79.00	100.00%	0.9577002	75.66
07/03/2018	Reserve	2148	82.00	100.00%	0.9571338	78.48
08/02/2018	Reserve	2178	90.00	100.00%	0.9565484	86.09
09/05/2018	Reserve	2212	91.00	100.00%	0.9558852	86.99
10/02/2018	Reserve	2239	91.00	100.00%	0.9553590	86.94
11/02/2018	Reserve	2270	106.00	100.00%	0.9547551	101.20
12/04/2018	Reserve	2302	105.00	100.00%	0.9541321	100.18
01/03/2019	Reserve	2332	114.00	100.00%	0.9535485	108.70
02/04/2019	Reserve	2364	122.00	100.00%	0.9529263	116.26
03/04/2019	Reserve	2392	109.00	100.00%	0.9523822	103.81
04/02/2019	Reserve	2421	122.00	100.00%	0.9518191	116.12
05/02/2019	Reserve	2451	119.00	100.00%	0.9512368	113.20
06/04/2019	Reserve	2484	121.00	100.00%	0.9505968	115.02
07/02/2019	Reserve	2512	116.00	100.00%	0.9500540	110.21
08/01/2019	Reserve	2542	119.00	100.00%	0.9494729	112.99
09/01/2019	Reserve	2573	105.00	100.00%	0.9488727	99.63
10/01/2019	Reserve	2603	99.00	100.00%	0.9482923	93.88
11/01/2019	Reserve	2634	89.00	100.00%	0.9476929	84.34

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

I.R.R. Report Via Purpose Expenditures

Internal Rate of Return: 0.7472565% Calculation Standard: MSRB 30/360 SEMI 4/3

Date	Fund	Day Count	Calc Amount	Pool %	PV Factor	PV Amount
12/01/2019	Reserve	2664	74.00	100.00%	0.9471131	70.09
01/01/2020	Reserve	2695	74.00	100.00%	0.9465145	70.04
02/01/2020	Reserve	2726	72.00	100.00%	0.9459162	68.11
03/01/2020	Reserve	2755	67.00	100.00%	0.9453568	63.34
04/01/2020	Reserve	2786	35.00	100.00%	0.9447593	33.07
05/01/2020	Reserve	2816	1.00	100.00%	0.9441814	0.94
12/01/2021	Reserve	3395	1.00	100.00%	0.9330965	0.93
06/01/2022	Reserve	3577	17.00	100.00%	0.9296391	15.80
07/01/2022	Reserve	3607	39.00	100.00%	0.9290704	36.23
08/01/2022	Reserve	3638	66.00	100.00%	0.9284831	61.28
09/01/2022	Reserve	3669	102.00	100.00%	0.9278962	94.65
10/01/2022	Reserve	3699	116.00	100.00%	0.9273286	107.57
11/01/2022	Reserve	3730	154.00	100.00%	0.9267425	142.72
12/01/2022	Reserve	3760	190.00	100.00%	0.9261756	175.97
01/01/2023	Reserve	3791	216.00	100.00%	0.9255901	199.93
02/01/2023	Reserve	3822	229.00	100.00%	0.9250051	211.83
03/01/2023	Reserve	3850	219.00	100.00%	0.9244769	202.46
04/01/2023	Reserve	3881	250.00	100.00%	0.9238926	230.97
05/01/2023	Reserve	3911	255.00	100.00%	0.9233274	235.45
06/01/2023	Reserve	3942	278.00	100.00%	0.9227438	256.52
07/01/2023	Reserve	3972	273.00	100.00%	0.9221793	251.75
08/01/2023	Reserve	4003	285.43	100.00%	0.9215964	263.05
09/01/2023	Reserve	4034	296.57	100.00%	0.9210139	273.15
10/01/2023	Reserve	4064	287.36	100.00%	0.9204505	264.50
11/01/2023	Reserve	4095	298.27	100.00%	0.9198687	274.37
12/01/2023	Reserve	4125	289.66	100.00%	0.9193060	266.29
01/01/2024	Reserve	4156	299.18	100.00%	0.9187249	274.86
02/01/2024	Reserve	4187	297.94	100.00%	0.9181442	273.55
03/01/2024	Reserve	4216	276.93	100.00%	0.9176013	254.11
04/01/2024	Reserve	4247	296.07	100.00%	0.9170212	271.50
05/01/2024	Reserve	4277	286.15	100.00%	0.9164603	262.25
06/01/2024	Reserve	4308	296.01	100.00%	0.9158810	271.11
07/01/2024	Reserve	4338	286.61	100.00%	0.9153207	262.34
08/01/2024	Reserve	4369	295.98	100.00%	0.9147422	270.75
09/01/2024	Reserve	4400	295.31	100.00%	0.9141640	269.96
10/01/2024	Reserve	4430	276.20	100.00%	0.9136048	252.34
11/01/2024	Reserve	4461	269.62	100.00%	0.9130273	246.17
12/01/2024	Reserve	4491	250.82	100.00%	0.9124688	228.87
01/01/2025	Reserve	4522	251.22	100.00%	0.9118920	229.09
02/01/2025	Reserve	4553	241.44	100.00%	0.9113156	220.03
03/01/2025	Reserve	4581	216.70	100.00%	0.9107953	197.37
04/01/2025	Reserve	4612	238.22	100.00%	0.9102196	216.83
05/01/2025	Reserve	4642	230.11	100.00%	0.9096628	209.32
06/01/2025	Reserve	4673	235.76	100.00%	0.9090878	214.33
07/01/2025	Reserve	4703	227.74	100.00%	0.9085317	206.91
12/19/2024	Reserve	4509	0.32	100.00%	0.9121338	0.29
08/01/2025	Reserve	4734	235.58	100.00%	0.9079574	213.90
09/01/2025	Reserve	4765	235.55	100.00%	0.9073835	213.73
10/01/2025	Reserve	4795	224.02	100.00%	0.9068284	203.15
11/01/2025	Reserve	4826	225.30	100.00%	0.9062552	204.18
12/01/2025	Reserve	4856	208.99	100.00%	0.9057008	189.28
01/01/2026	Reserve	4887	205.46	100.00%	0.9051284	185.97
02/01/2026	Reserve	4918	199.81	100.00%	0.9045562	180.74
03/01/2026	Reserve	4946	179.33	100.00%	0.9040398	162.12
04/01/2026	Reserve	4977	197.39	100.00%	0.9034683	178.34
05/01/2026	Reserve	5007	190.44	100.00%	0.9029157	171.95
06/01/2026	Reserve	5038	194.87	100.00%	0.9023449	175.84
07/01/2026	Reserve	5068	189.63	100.00%	0.9017930	171.01
07/31/2026	ALL	5098	70,870.00	100.00%	0.9012413	63,870.97
TOTALS			**14,312.06**			**0.00**

PV Sum at IRR: $0.000000 (converges to $0.00)

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

Yield Restriction Analysis - Section 148(a)

Bond Information

Bond Issue	$8,655,000 Capital Improvement Revenue Refunding Bonds, Series 2012
Par Amount	$8,655,000.00
Original Issue Premium/(Discount)	$0.00
Gross Proceeds (Issue Price)	$8,655,000.00
Closing/Delivery Date	08/15/2012
Computation Date	07/31/2026
Arbitrage Yield Limit (AYL)	2.7903299%
Materially Higher Yield (MHB)	2.9153299%
Internal Rate of Return (IRR)	0.7472565%

Temporary Period Status

A&C Account Temporary Period	3 Years
Temporary Period Expiry Date	Not Applicable - Refunding Issue (No A&C Account)
Status at Computation Date	Not Applicable - No Temporary Period Runs
Schedule 2 Analysis Required	No - Refunding Issue, No A&C Account

Yield Reduction Payment Determination

Aggregate Test (IRR vs AYL)	PASSES
Account-Level YR Analysis	Not Required - No A&C Account; Reserve is RRRF-Exempt
Yield Reduction Payment	$0.00

Fund Classifications

Acquisition & Construction Account	Not Applicable - No A&C Account Established (Refunding)
Costs of Issuance Account	Bond Proceeds - Fully Expended
Reserve Account	RRRF - Exempt from Yield Restriction (IRC 148(d)(1))
Interest Account	Not Applicable - No Capitalized Interest Account Funded
Revenue Account	Non-Bond Proceeds - Excluded from Computation
Refunding Escrow	Applied in Full at Closing 08/15/2012 - Closed

Forward-Looking Notes:

- This is a refunding issue. No Acquisition and Construction Account was established, so no three-year temporary period under Treas. Reg. 1.148-2(e)(2) runs and no Schedule 2 account-level yield reduction analysis is required. Five schedules.
- Section 1.11 capitalized interest - mandatory check performed. No capitalized interest account was funded from proceeds of this issue and none appears in the trust records for the Computation Period. No closeout date, no Interest Account row, and nothing added to unspent proceeds.
- Reasonably required reserve fund test, IRC 148(d)(1) / Treas. Reg. 1.148-2(f): the Reserve balance of $70,869.58 is measured against the least of 10% of sale proceeds ($865,500.00), maximum annual debt service ($716,930.50, bond year ending 08/15/2023) and 125% of average annual debt service ($886,835.73). The binding limit is maximum annual debt service; the Reserve is 9.89% of that limit and 0.82% of par. The Reserve qualifies as a reasonably required reserve fund and is exempt from yield restriction.
- As a reasonably required reserve fund within the Section 148(d)(1) limits, the Reserve is not replacement proceeds, so the AYL + 0.001% spread of Treas. Reg. 1.148-2(d)(2)(ii) does not attach to it. The materially higher yield of 2.9153299% (AYL + 0.125%) is stated for reference; no yield-restricted nonpurpose investment remains at this computation date, so it is not operative this period.
- The Bonds mature 05/01/2027. Remaining debt service is $9,695.25 on 11/01/2026 and $704,695.25 on 05/01/2027. Expect the Reserve to be released to final debt service in the computation period ending 07/31/2027, which will be the final period for this issue.
- The Revenue Account (164811002) is funded from special assessment revenue, not bond proceeds, and is excluded from the computation. Debt service paid through accounts 164811000 and 164811004 is conduit activity funded from assessment revenue.

Vasari Community Development District

$8,655,000 Capital Improvement Revenue Refunding Bonds,
Series 2012

Rebate Calculation Summary

Computation Date: July 31, 2026

Rebate Liability

Full Rebate Liability (FV at AYL)	($50,906.73)
90% Rebate Liability	($45,816.06)
Rebate Requirement	$0.00

Yield Reduction Payment

Yield Reduction Payment	$0.00
90% YRP Due	$0.00
Form 8038-T Required	No

Unspent Proceeds by Account

Reserve Account (U.S. Bank 164811005)	$70,869.58
Acquisition & Construction Account	$0.00
Costs of Issuance Account	$0.00
Capitalized Interest Account	$0.00
Total Unspent Proceeds (Exact)	$70,869.58
Total Unspent Proceeds (Rounded)	$70,870.00

Method Notes

- Arbitrage Yield Limit of 2.7903299% carried forward unchanged from the prior Grau & Associates report for the year ended July 31, 2025 (A.Y.L. Verification Report). It is a property of the issue, not of the period, and was not derived from a closing memorandum. Re-solving the debt service schedule at the delivery date returns 2.7903299%, present value $8,654,999.97 against a target of $8,655,000.00.
- Future value report: 30/360 semiannual, MSRB 30/360 SEMI 4/3. Each purpose expenditure is future valued from its transaction date to the computation date at the AYL under Treas. Reg. 1.148-3(d). FV factor = (1 + AYL/2) ^ (days/180).
- I.R.R. report: a different convention from the future value report - actual/365 with annual compounding, present valued to the delivery date of 08/15/2012. PV factor = (1 + IRR) ^ (-days/365). Solved by Newton-Raphson with an analytic derivative; the PV sum at the reported IRR converges to $0.00 (residual 1.5e-25).
- Prior-period replication (penny-match gate): the prior report was reproduced before rolling forward. All 110 rows reproduced the published Future Value Periods, FV Factor and FV Amount with zero exceptions; net interest of $11,825.69, full rebate liability of ($50,035.17) and 90% liability of ($45,031.65) reproduced to the penny; the published IRR of 0.6468257% reproduced to 0.6468253%. The "Future Valued To" header agrees with the letter date - no stale anchor.
- Both the full and the 90% rebate liability are taken from the unrounded future value sum and rounded once. The unrounded sum is ($50,906.734135). Summing the displayed FV column row by row gives ($50,906.71); that figure is a memo only and is not controlling.
- Purpose expenditures this period: twelve money market dividend sweeps out of the Reserve Account totalling $2,486.37, each dated to the first of the month in which the dividend was credited, following the dating convention established in the prior report. Twelve dividends were credited and twelve were swept, so no unswept residual remains and no dividend appears both as a schedule row and in the closing balance.
- Reserve roll-forward: $70,869.58 opening + $2,486.37 dividends credited - $2,486.37 swept = $70,869.58 closing, tying directly to the U.S. Bank Schedule of Assets as of July 31, 2026. Net interest verification: $14,312.06 - $11,825.69 = $2,486.37, exactly this period’s dividends, with no rounding residual.
- Unspent proceeds are POSITIVE in both the future value and I.R.R. schedules - the row is the terminal value of the remaining investments at the computation date, a final receipt.
- Sources: prior Grau & Associates report for the year ended July 31, 2025; U.S. Bank multi-account book value and transaction statements for 08/01/2025-08/31/2025, 09/01/2025-09/30/2025 and 10/01/2025-07/31/2026 (run date 08/11/2026), covering all seven trust accounts. No transactions labelled "Reversal" appear in any statement.

Fifth Order of Business

5Ai

Vasari CDD

08/27/26 – Field Management Report



www.inframarkims.com

Inspected on: 08/27 /2026 by: Tim Hall

1. Lake Management

The water levels in the lakes have remained lower than average. Algae levels in the lakes have increased but overall, the lakes appear to be in good shape.

a. Algae on Lakes:

Algae levels have increased since last month. Most lakes were noted to contain some algal components. Subsurface algae still noted in several locations on Lake 24. Lakes 2. 3. 7. 8, 9, 11, 12, 14, 15, 19, 21, 22, 23, 24, and 25 all had noticeable surface algae. Algae in Lake 24 is hampering retrieval or range balls.



Lake 9



Lake 24

b. Filamentous Algae:

No issues observed

c. Littorals:

No issues observed. Littorals planted on Lake 5 struggling but surviving.



i. Alligator Flag in Lakes:

The north shoreline of Lake 18 still looks good. One plant still present at the west end of Lake 18





ii. Weeds: Most shorelines have been treated. No new issues observed.

iii. Alligator Weed in Lakes: No issues observed.

iv. Brazilian Pepper: No issues noted.

v. Cattails in Lakes: One cattail noted in Lake 7.



vi. Climbing Hemp Vine in Lakes: No issued observed

vii. Chara in Lakes: None noted.

viii. Hydrilla in Lakes: No issues observed.

ix. Illinois Pond Weed in Lakes: No issues observed.

x. Palms on Lake Banks: No issues observed.

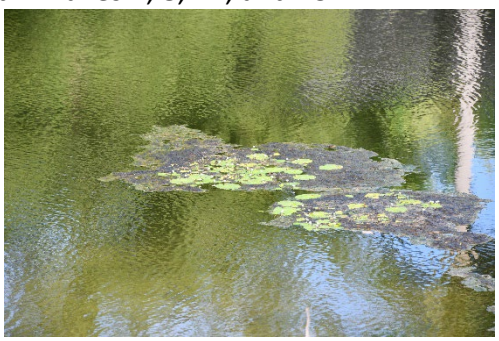
xi. Red Ludwigia in Lakes: No issues noted.

xii. Sedges in Lakes: No issues observed.

xiii. Spatterdock/Lily Pads in Lakes: Noted in Lakes 7, 8, 12, and 13.

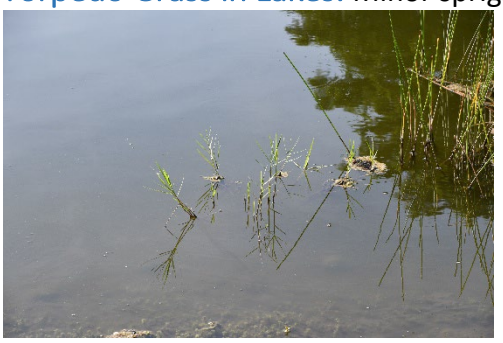


Lake 7

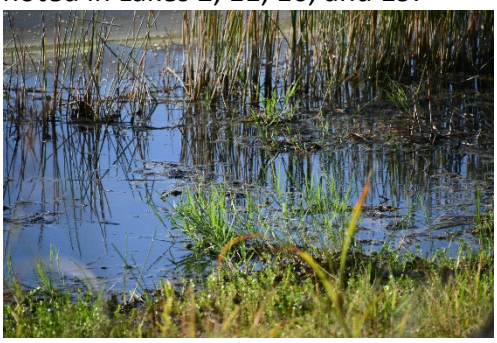


Lake 8

xiv. Torpedo Grass in Lakes: Minor sprigs noted in Lakes 2, 11, 16, and 19.



Lake 2



Lake 19

d. Trash in Lakes: Debris (plastic bottles) noted in Lake 3.



Lake 3

e. Bulkheads: Weeds noted along Lakes 2, 12, and 19. Lake 19 was low and would normally be underwater this time of year



Lake 2



Lake 19

f. Clippings in Lakes: No issues noted.

g. Other issues: Small willows noted in Lakes 16 and 24.



Lake 16



Lake 24

2. Lake Bank Erosion: Lake 2 still showing some new erosion under grass on west side as a result of new down spout piping.



Lake 2

3. Storm Drainage System

a. Outfall Structures: Water has not changed much and is still well below all outfall structures.



Lake 5



Lake 24

b. Roadway Catch Basins: Bags are still clean.



19 inch clearance in SW bag



20 inch clearance in NW bag

c. Storm Drain: No new issues noted.

d. Catch Basins: No issues noted.

e. Inter-Connect/Drain Pipes: Two of the new drain pipes into Lake 24 now appears to be floating.





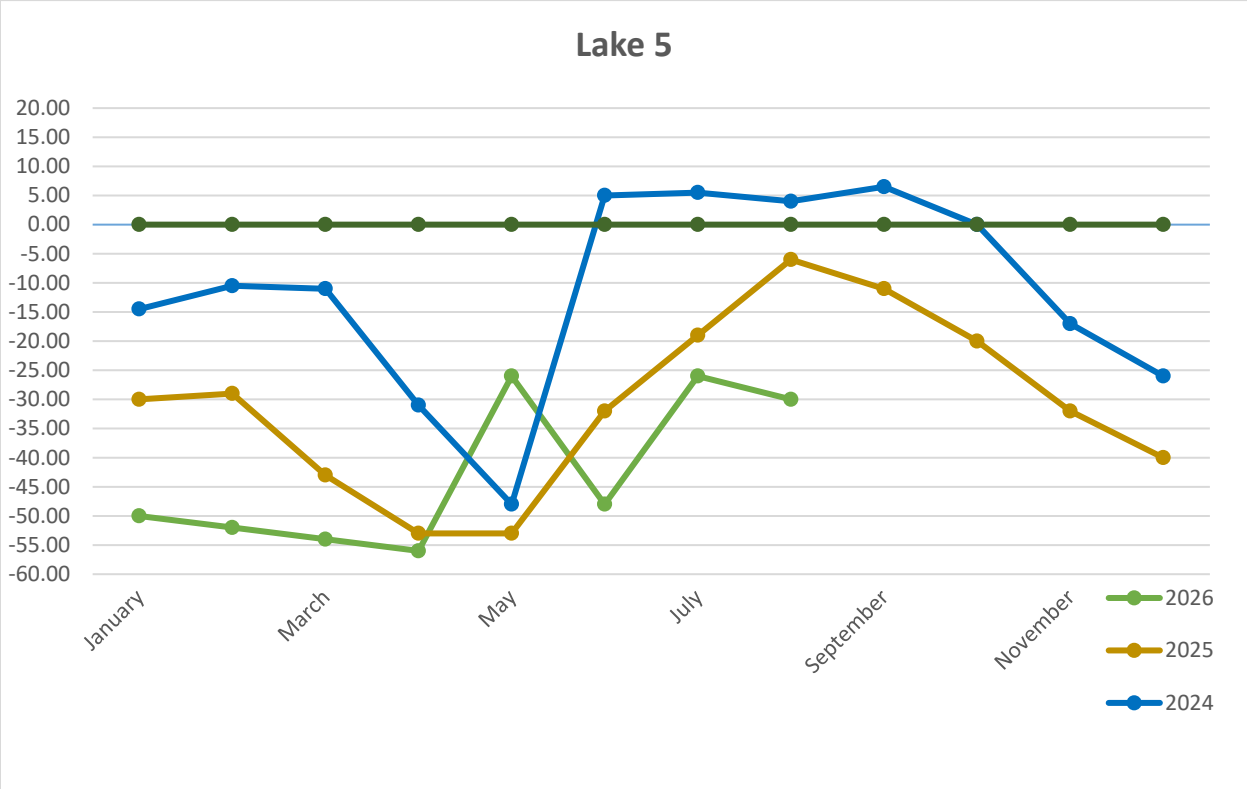
f. Lake Drainage Pipes: No issues noted.

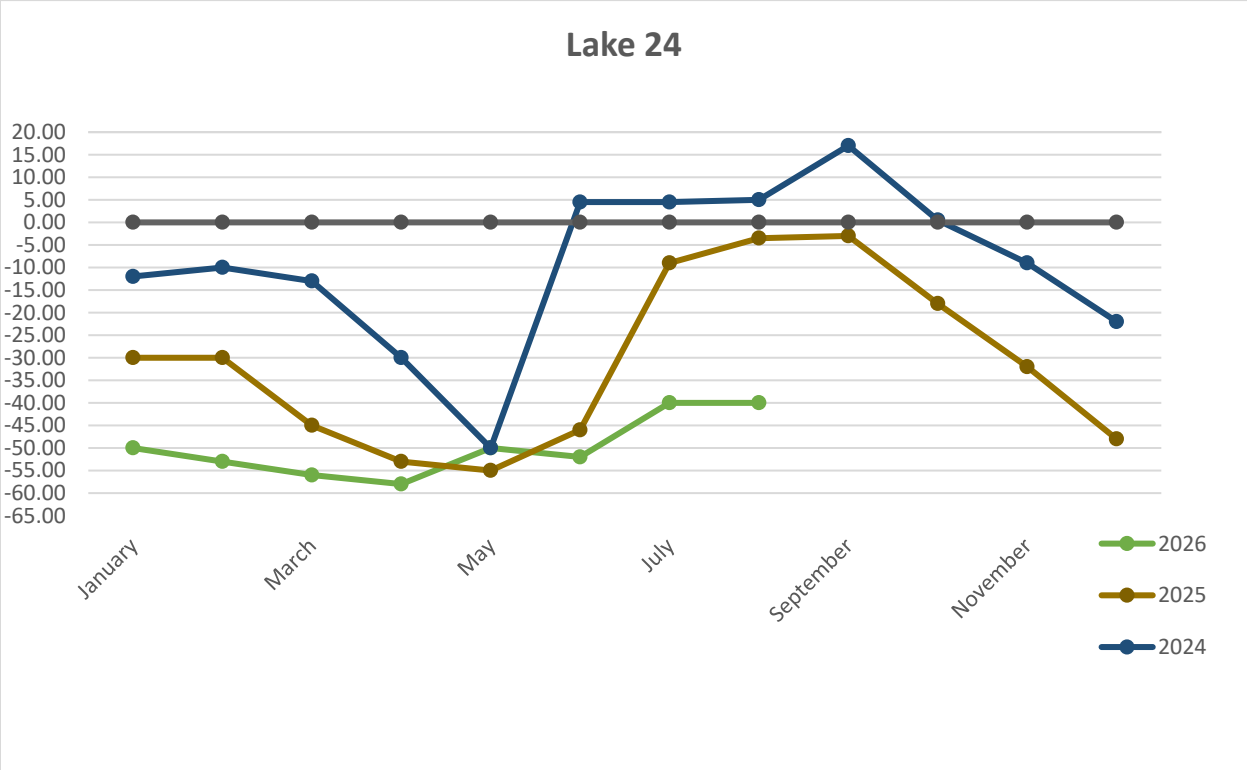
g. Swales: No issues noted.

4. **Irrigation Water Use as Reported to SFWMD:** Total annual allocation is limited at 218 MG and total maximum monthly allocation is limited at 29.3407 MG per the SFWMD water use permit. 2025 usage was well below the allowed allocation and 2026 use is also below so far.

Month	HOA	Golf			TOTAL
2024 TOTALS	**81.234 MG**	**70.292 MG**			**151.526 MG**
August 2025	2.388 MG	6.245 MG			8.633 MG
September 2025	15.715 MG	6.618 MG			22.333 MG
October 2025	8.772 MG	7.039 MG			15.811 MG
November 2025	8.682 MG	8.343 MG			17.025 MG
December 2025	7.883 MG	6.696 MG			14.579 MG
2025 TOTALS	**99.925 MG**	**63.140 MG**			**163.065 MG**
January 2026	**6.776 MG**	**6.420 MG**			**13.196 MG**
February 2026	**4.723 MG**	**6.145 MG**			**10.868 MG**
March 2026	**8.711 MG**	**8.187 MG**			**16.898 MG**
April 2026	**7.240 MG**	**9.330 MG**			**16.570 MG**
May 2026	**6.842 MG**	**6.182 MG**			**13.024 MG**
June 2026	**7.839 MG**	**4.328 MG**			**12.167 MG**
July 2026					
August 2026					
2026 TOTALS	**42.131 MG**	**40.592 MG**			**82.723 MG**

5. Lake Elevations





6. Fountains & Aeration: Fountains in Lakes 15 and 24 (east) were not working at the time of the site visit.



Lake 15



Lake 24 (east)

All diffusers appeared to be working.

Lake Number	Aerator Status	Notes
1	Good	
2	Good	
3	Good	
4	Good	
5	Good	
6	Good	
7	Good	
8	Good	
9	Good	
10	Good	
11	Good	
12	Good	
13	Good	
14	Good	
15	Good	
16	Good	
17	Good	
18	Good	
19	Good	
20	Good	
21	Good	
22	Good	
23	Good	
24	Good	
25	Good	

7. Boundary Wall: Vegetation along north fences has been trimmed back

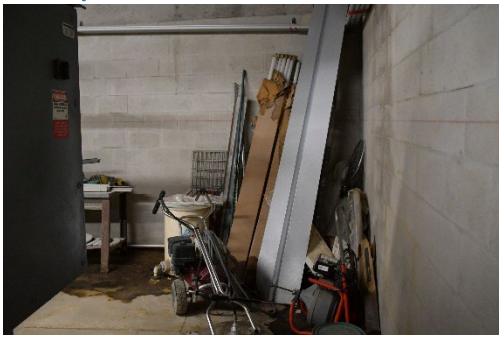


Looking west from FPL Easement



Looking east of FPL

8. Pump House: No issues noted.





9. Preserves: No major issues noted.

Some vines noted in Area C# near Tees on Hole #9.



10. Fish/Wildlife Observations:

☒ **Bass**	☐ **Bream**	☐ **Catfish**	☒ **Gambusia**
☒ **Egrets**	☒ **Herons**	☐ **Coots**	☐ **Gallinules**
☐ **Anhinga**	☐ **Cormorant**	☐ **Osprey**	☒ **Ibis**
☐ **Woodstork**	☐ **Otter**	☐ **Alligators**	☐ **Snakes**
☐ **Turtles**	☐ **Other: __**		

11. Residential Complaints/Concerns: No issues reported.

12. Non-CDD Issues: No issues reported or noted.

5Bi

VASARI
COMMUNITY DEVELOPMENT DISTRICT

Financial Snapshot
August 31, 2026

- **Current Cash Balances:**
  - Valley Bank Operating: $1,366,237.20
  - Bank United MM: $235,509.80
  - US Bank 2012 Revenue: $226,238.59
  - US Bank 2012 Reserve: $70,869.58
- **Assessment collections:**
  - We are 100% collected on the tax roll.
- **Audit – FY 2025:**
  - The FY 2025 audit was completed on December 22, 2025.
- **Expenses:**
  - Current expenses make up 64% of the annual budget through the end of August 2026.
  - Total expenses for the first 11 months are approximately $530,192. This figure may change as we finalize September financials. This puts your average monthly burn rate of approximately $48,199 per month.

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Vasari CDD

Cash Flow Projection
8/31/2026

	Balances	Interest Rate
Operating Account - Valley National Bank	1,366,237.20	3.56%
MM Acount - Bank United	235,509.80	3.37%
Less: Current Outstanding AP	(1,567.53)	
Estimated Cash Available To Date	1,600,179.47	
Outstanding FY26 Tax Roll	-	
Estimated Total Cash Available with Tax Roll	1,600,179.47	
Projections:		
Monthly Average Spend (11 months October-August)	*50,000.00*	
Total Monthly Average Spend	50,000.00	
Average Spend to YE (1 month September)	50,000.00	
Expected Cash Flow at YE (9/30/26)	**1,550,179.47**	
Average Spend 1st QTR FY27 (2 mos avg spend)	100,000.00	
Expected Net Cash Flow at November 30, 2026 (1st QTR FY27)	**1,450,179.47**	

**tax roll revenue cash inflow for the new FY will begin in December*

5Biii

INFRAMARK
INFRASTRUCTURE MANAGEMENT SERVICES

Vasari Community Development District

Financial Report

August 31, 2026

CLEAR PARTNERSHIPS



Vasari
Community Development District

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Vasari
Community Development District

Financial Statements

(Unaudited)

August 31, 2026

Balance Sheet
August 31, 2026

ACCOUNT DESCRIPTION	GENERAL FUND	SERIES 2012 DEBT SERVICE FUND	TOTAL
ASSETS			
Cash - Checking Account	$ 1,366,237	$ -	$ 1,366,237
Due From Other Funds	-	34,919	34,919
Investments:			
Money Market Account	235,510	-	235,510
Reserve Fund	-	70,870	70,870
Revenue Fund	-	226,239	226,239
Deposits	380	-	380
TOTAL ASSETS	**$ 1,602,127**	**$ 332,028**	**$ 1,934,155**
LIABILITIES			
Accounts Payable	$ 1,568	$ -	$ 1,568
Due To Other Funds	34,919	-	34,919
TOTAL LIABILITIES	**36,487**	**-**	**36,487**
FUND BALANCES			
Nonspendable:			
Deposits	380	-	380
Restricted for:			
Debt Service	-	332,028	332,028
Assigned to:			
Operating Reserves	79,572	-	79,572
Reserves - Bulkheads	116,312	-	116,312
Reserves-Aeration & Fountains	109,032	-	109,032
Reserves - Irrigation System	339,784	-	339,784
Reserves - Lakes	110,110	-	110,110
Reserves - Perimeter	30,061	-	30,061
Reserves - Stormwater System	46,849	-	46,849
Unassigned:	733,540	-	733,540
TOTAL FUND BALANCES	**$ 1,565,640**	**$ 332,028**	**$ 1,897,668**
TOTAL LIABILITIES & FUND BALANCES	**$ 1,602,127**	**$ 332,028**	**$ 1,934,155**

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	AUG-26 ACTUAL
REVENUES				
Interest - Investments	$ 24,430	$ 53,788	220.17%	$ 4,753
Interest - Tax Collector	750	800	106.67%	-
Special Assmnts- Tax Collector	842,597	842,600	100.00%	-
Special Assmnts- Discounts	(33,704)	(30,793)	91.36%	-
TOTAL REVENUES	**834,073**	**866,395**	**103.88%**	**4,753**
EXPENDITURES				
Administration				
P/R-Board of Supervisors	12,000	10,800	90.00%	800
FICA Taxes	918	230	25.05%	-
ProfServ-Arbitrage Rebate	600	-	0.00%	-
ProfServ-Engineering	20,000	45,571	227.86%	2,163
ProfServ-Legal Services	12,500	6,950	55.60%	-
ProfServ-Mgmt Consulting	71,400	65,450	91.67%	5,950
ProfServ-Property Appraiser	766	766	100.00%	-
ProfServ-Special Assessment	6,104	6,104	100.00%	-
ProfServ-Web Site Maintenance	1,036	950	91.70%	86
Auditing Services	4,000	4,000	100.00%	-
Postage and Freight	1,500	1,471	98.07%	417
Insurance - General Liability	10,838	10,358	95.57%	-
Printing and Binding	1,300	525	40.38%	75
Legal Advertising	1,100	1,002	91.09%	-
Misc-Assessment Collection Cost	747	718	96.12%	-
Payroll Services	250	345	138.00%	84
Misc-Contingency	500	217	43.40%	-
Misc-Web Hosting	2,500	1,553	62.12%	-
Office Supplies	579	75	12.95%	-
Annual District Filing Fee	175	175	100.00%	-
Total Administration	148,813	157,260	105.68%	9,575
Conservation and Resource Mgmt				
Contracts-Preserve Maintenance	6,850	5,800	84.67%	2,900
R&M-Mitigation	600	-	0.00%	-
R&M-Preserves	2,500	-	0.00%	-
Total Conservation and Resource Mgmt	9,950	5,800	58.29%	2,900

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	AUG-26 ACTUAL
Field				
ProfServ-Field Management	21,283	19,509	91.66%	1,774
R&M-General	2,000	-	0.00%	-
R&M-Renewal and Replacement	1,000	-	0.00%	-
R&M-Walls and Signage	1,000	4,700	470.00%	-
Total Field	25,283	24,209	95.75%	1,774
Lakes and Ponds				
Contracts-Fountain	9,900	9,075	91.67%	1,650
Contracts-Water Mgmt Services	33,636	30,833	91.67%	2,803
Contracts-Water Quality	5,970	3,799	63.63%	-
Electricity-Aeration & Fountains	2,400	3,068	127.83%	287
Property Insurance	12,431	11,885	95.61%	-
R&M-Aquascaping	7,500	688	9.17%	63
R&M-Irrigation	2,500	-	0.00%	-
R&M-Lake	44,834	8,000	17.84%	-
R&M-Stormwater System	2,500	532	21.28%	-
R&M-Aeration & Fountains	15,000	61,819	412.13%	1,900
R&M-Bulkhead	2,000	-	0.00%	-
Total Lakes and Ponds	138,671	129,699	93.53%	6,703
Capital Expenditures & Projects				
Capital Outlay - Lake Bank Erosion	332,163	201,449	60.65%	-
Total Capital Expenditures & Projects	332,163	201,449	60.65%	-
Reserves				
Reserve - Bulkheads	14,539	-	0.00%	-
Reserves - Irrigation System	111,912	-	0.00%	-
Reserve - Lakes	12,062	-	0.00%	-
Reserves - Perimeter	6,861	11,775	171.62%	-
Reserve-Stormwater System	10,424	-	0.00%	-
Reserve-Aeration & Fountains	23,395	-	0.00%	-
Total Reserves	179,193	11,775	6.57%	-
TOTAL EXPENDITURES & RESERVES	**834,073**	**530,192**	**63.57%**	**20,952**
Excess (deficiency) of revenues Over (under) expenditures	-	336,203	0.00%	(16,199)
Net change in fund balance	$ -	$ 336,203	0.00%	$ (16,199)
FUND BALANCE, BEGINNING (OCT 1, 2025)	**1,229,437**	**1,229,437**		
FUND BALANCE, ENDING	**$ 1,229,437**	**$ 1,565,640**		

Statement of Revenues, Expenditures and Changes in Fund Balances

For the Period Ending August 31, 2026

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	YTD ACTUAL AS A % OF ADOPTED BUD	AUG-26 ACTUAL
REVENUES				
Interest - Investments	$ 3,500	$ 16,766	479.03%	$ 818
Special Assmnts- Tax Collector	747,903	747,903	100.00%	-
Special Assmnts- Discounts	(29,916)	(27,332)	91.36%	-
TOTAL REVENUES	**721,487**	**737,337**	**102.20%**	**818**
EXPENDITURES				
Administration				
ProfServ-Trustee Fees	4,089	-	0.00%	-
Misc-Assessment Collection Cost	511	637	124.66%	-
Total Administration	4,600	637	13.85%	-
Debt Service				
Principal Debt Retirement	675,000	675,000	100.00%	-
Interest Expense	38,223	38,223	100.00%	-
Total Debt Service	713,223	713,223	100.00%	-
TOTAL EXPENDITURES	**717,823**	**713,860**	**99.45%**	**-**
Excess (deficiency) of revenues Over (under) expenditures	3,664	23,477	640.75%	818
OTHER FINANCING SOURCES (USES)				
Contribution to (Use of) Fund Balance	3,664	-	0.00%	-
TOTAL FINANCING SOURCES (USES)	**3,664**	**-**	**0.00%**	**-**
Net change in fund balance	$ 3,664	$ 23,477	640.75%	$ 818
FUND BALANCE, BEGINNING (OCT 1, 2025)	**308,551**	**308,551**		
FUND BALANCE, ENDING	**$ 312,215**	**$ 332,028**		

Vasari
Community Development District

Supporting Schedules

August 31, 2026

VASARI
Community Development District

Non Ad-Valorem Special Assessments
(Lee County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2026

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	FUND ALLOCATION General Assmnts	FUND ALLOCATION Debt Service Assmnts
Assessments Levied				$1,590,503	$ 842,600	$ 747,903
Allocation %				100%	53%	47%
R/E-Installment						
11/12/25	$ 15,436	$ 938	$ 1,409	$ 17,783	$ 9,421	$ 8,362
11/21/25	560	-	-	560	297	263
12/24/25	4,739	130	-	4,869	2,579	2,289
01/16/26	5,136	159	-	5,295	2,805	2,490
04/15/26	9,071	-	-	9,071	4,806	4,266
R/E-Current						
11/12/25	5,340	223	-	5,563	2,947	2,616
11/21/25	361,530	15,064	-	376,594	199,508	177,086
12/11/25	744,255	31,010	-	775,265	410,712	364,553
12/24/25	168,893	6,725	-	175,617	93,037	82,581
01/16/26	79,496	2,459	-	81,954	43,417	38,537
02/12/26	47,721	1,054	-	48,775	25,840	22,936
03/11/26	23,603	299	-	23,902	12,663	11,239
04/15/26	38,536	65	-	38,601	20,450	18,151
05/13/26	4,766	-	-	4,766	2,525	2,241
06/11/26	5,649	-	-	5,649	2,993	2,656
07/15/26	16,238	-	-	16,238	8,602	7,635
Excess Fees						
01/13/26	55	-	(55)	-	-	-
TOTAL	**1,531,023**	**58,125**	**1,355**	**1,590,503**	**842,600**	**747,903**
% COLLECTED				**100.00%**	**100.00%**	**100.00%**
TOTAL O/S				**$ 0**	**$ 0**	**$ 0**

Cash and Investment Report
August 31, 2026

General Fund

Account Name	Bank Name	Investment Type	Yield	Balance
Checking Account - Operating	Valley National Bank	Government Interest Checking	3.56%	$1,366,237
Money Market Acct	BankUnited	Public Funds Money Market	3.37%	$235,510
			Subtotal	$1,601,747

Debt Service Fund

Account Name	Bank Name	Investment Type	Yield	Balance
Series 2012 Reserve Fund	US Bank	1st American Oblig Fund	3.28%	$70,870
Series 2012 Revenue Fund	US Bank	1st American Oblig Fund	3.28%	$226,239
			Subtotal	$297,108
			Total	**$1,898,855**

Bank Account Statement

Vasari CDD

Bank Account No.	4409		
Statement No.	08-26	**Statement Date**	08/31/2026

G/L Account No. 101003 Balance	1,366,237.20	**Statement Balance**	1,370,399.43
		Outstanding Deposits	0.00
Positive Adjustments	0.00	**Subtotal**	1,370,399.43
Subtotal	1,366,237.20	**Outstanding Checks**	-4,162.23
Negative Adjustments	0.00	**Ending Balance**	1,366,237.20
Ending G/L Balance	1,366,237.20		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Outstanding Checks							
02/20/2026	Payment	100133	CITY OF BONITA SPRINGS	Inv: 00177948			-100.00
08/26/2026	Payment	100180	FOUNTAIN KINGS INC	Inv: INV-1342, Inv: INV-1343, Inv: INV-1344			-3,775.00
08/31/2026	Payment	300038	FPL- ACH	Inv: 082026-6054-ACH			-229.43
08/31/2026	Payment	300039	FPL- ACH	Inv: 082026-7055-ACH			-57.80
Total Outstanding Checks							-4,162.23

VASARI COMMUNITY DEVELOPMENT DISTRICT

Payment Register by Fund

For the Period from 08/01/2026 to 08/31/2026

(Sorted by Check / ACH No.)

Fund No.	Check / ACH No.	Date	Payee	Invoice No.	Payment Description	Invoice / GL Description	G/L Account #	Amount Paid
GENERAL FUND - 001								
001	100175	08/17/26	INFRAMARK LLC	184724	AUGUST 2026 GODADDY	Misc-Contingency	549900-51301	$53.85
001	100175	08/17/26	INFRAMARK LLC	186055	AUG 26 MGMT FEES	ProfServ-Mgmt Consulting	531027-51201	$5,950.00
001	100175	08/17/26	INFRAMARK LLC	186055	AUG 26 MGMT FEES	ProfServ-Web Site Maintenance	531094-51301	$86.33
001	100175	08/17/26	INFRAMARK LLC	186055	AUG 26 MGMT FEES	ProfServ-Field Management	531016-53901	$1,773.58
001	100176	08/17/26	SOLITUDE LAKE MANAGEMENT	PSI289920	AUGUST 2026 BACTERIA TREATMENT	Contracts-Water Mgmt Services	534047-53917	$2,180.00
001	100176	08/17/26	SOLITUDE LAKE MANAGEMENT	PSI289920	AUGUST 2026 BACTERIA TREATMENT	R&M-Aquascaping	546006-53917	$62.50
001	100176	08/17/26	SOLITUDE LAKE MANAGEMENT	PSI289933	AUGUST 2026 WETLAND MAINTENANCE	Contracts-Water Mgmt Services	534047-53917	$623.00
001	100176	08/17/26	SOLITUDE LAKE MANAGEMENT	PSI290098	AUGUST 2026 WETLAND MAINTENANCE	Contracts-Preserve Maintenance	534076-53701	$300.00
001	100176	08/17/26	SOLITUDE LAKE MANAGEMENT	PSI291306	AUG 2026 Bacteria Monthly treatment	Contracts-Preserve Maintenance	534076-53701	$2,600.00
001	100177	08/17/26	BOWMAN GULF COAST LLC	576283	ENG SERVICES AUGUST 2026	ProfServ-Engineering	531013-51501	$2,162.75
001	100178	08/17/26	FEDERAL EXPRESS	9-397-91862	POSTAGE AND FREIGHT AUGUST 2026	Postage and Freight	541006-51301	$272.55
001	100179	08/26/26	INFRAMARK LLC	187209	AUG 2026 AGENDA BOOKS	Printing and Binding	547001-51301	$75.00
001	100179	08/26/26	INFRAMARK LLC	187209	AUG 2026 AGENDA BOOKS	Postage and Freight	541006-51301	$1.56
001	100180	08/26/26	FOUNTAIN KINGS INC	INV-1344	JULY 2026 AERATOR MAINT	R&M-Aeration & Fountains	546364-53917	$850.00
001	100180	08/26/26	FOUNTAIN KINGS INC	INV-1344	JULY 2026 AERATOR MAINT	Contracts-Fountain	534023-53917	$825.00
001	100180	08/26/26	FOUNTAIN KINGS INC	INV-1343	JUNE 2026 AERATOR MAINT	Contracts-Fountain	534023-53917	$825.00
001	100180	08/26/26	FOUNTAIN KINGS INC	INV-1342	MAY 2026 AERATOR MAINT	R&M-Aeration & Fountains	546364-53917	$450.00
001	100180	08/26/26	FOUNTAIN KINGS INC	INV-1342	MAY 2026 AERATOR MAINT	Contracts-Fountain	534023-53917	$825.00
001	300038	08/31/26	FPL- ACH	082026-6054-ACH	SVC PRD 07/21-08/20/2026	Electricity-Aeration & Fountains	543081-53917	$229.43
001	300039	08/31/26	FPL- ACH	082026-7055-ACH	SVC PRD 07/21-08/20/2026	Electricity-Aeration & Fountains	543081-53917	$57.80
							Fund Total	**$20,203.35**

Total Checks Paid	**$20,203.35**

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SOLITUDE LAKE MANAGEMENT

Work Order	01030713	Account	Vasari CDD
Actual Start	9/15/2026 8:45 AM	Contact	Liz Brito
		Address	11250 Via Del Vasari Drive Bonita Springs, FL 34135 United States

Appointment Information

Specialist Comments to Customer	Treated lakes 14 and 15 with beneficial bacteria for algae growth control and muck reduction. Treated lakes 11, 12 and 13 for floating vegetation. Water level recovering. Fish and birds observed. Thank you for your business.	Name	EGGY SUAREZ
		Specialist State License Number	

Assets Serviced

Work Order Line Item

Asset Name	Status	Product Work Type Name
Vasari Lake All	Treated	

Service Parameters Applied

Work Order Line Item

Asset Name	Product Work Type Name	Specialist Comments
Vasari Lake All	ALGAE CONTROL	
Vasari Lake All	LAKE WEED CONTROL	
Vasari Lake All	SHORELINE WEED CONTROL	
Vasari Lake All	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Vasari Lake All	BIOLOGICAL APPLICATION	

Service Photos

SOLITUDE LAKE MANAGEMENT

Work Order	01026109	Account	Vasari CDD
Actual Start	9/18/2026 8:00 AM	Contact	Liz Brito
		Address	11250 Via Del Vasari Drive Bonita Springs, FL 34135 United States

Appointment Information

Specialist Comments to Customer	Treated all littorals for torpedograss and pond apple.	Name	HUGO PAIZ
		Specialist State License Number	

Assets Serviced

Work Order Line Item

Asset Name	Status	Product Work Type Name
Vasari CDD-Wetland-All	Inspected	

Service Parameters Applied

Work Order Line Item

Asset Name	Product Work Type Name	Specialist Comments
Vasari CDD-Wetland-All	SHORELINE WEED CONTROL	
Vasari CDD-Wetland-All	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Vasari CDD-Wetland-All	INVASIVES CONTROL	

Service Photos

SOLITUDE LAKE MANAGEMENT

Work Order	01036069	Account	Vasari CDD
Actual Start	9/22/2026 8:30 AM	Contact	Liz Brito
		Address	11250 Via Del Vasari Drive Bonita Springs, FL 34135 United States

Appointment Information

Specialist Comments to Customer	Inspected all lakes for grasses, algae and aquatic plants. Water level high. Fish and birds observed. Thank you for your business.	Name	EGGY SUAREZ
		Specialist State License Number	

Assets Serviced

Work Order Line Item

Asset Name	Status	Product Work Type Name
Vasari Lake All	Inspected	

Service Parameters Applied

Work Order Line Item

Asset Name	Product Work Type Name	Specialist Comments
Vasari Lake All	ALGAE CONTROL	
Vasari Lake All	LAKE WEED CONTROL	
Vasari Lake All	SHORELINE WEED CONTROL	
Vasari Lake All	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Vasari Lake All	BIOLOGICAL APPLICATION	

Service Photos

SOLITUDE LAKE MANAGEMENT

Work Order	01034541	Account	Vasari CDD
Actual Start	9/24/2026 8:00 AM	Contact	Liz Brito
		Address	11250 Via Del Vasari Drive Bonita Springs, FL 34135 United States

Appointment Information

Specialist Comments to Customer	Treated all littorals for torpedograss and pond apple.	Name	HUGO PAIZ
		Specialist State License Number	

Assets Serviced

Work Order Line Item

Asset Name	Status	Product Work Type Name
Vasari CDD-Wetland-All	Treated	

Service Parameters Applied

Work Order Line Item

Asset Name	Product Work Type Name	Specialist Comments
Vasari CDD-Wetland-All	SHORELINE WEED CONTROL	
Vasari CDD-Wetland-All	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Vasari CDD-Wetland-All	INVASIVES CONTROL	

Service Photos

SOLITUDE LAKE MANAGEMENT

Work Order	01043715	Account	Vasari CDD
Actual Start	10/6/2026 8:30 AM	Contact	Liz Brito
		Address	11250 Via Del Vasari Drive Bonita Springs, FL 34135 United States

Appointment Information

Specialist Comments to Customer	Inspected all lakes for grasses, algae and aquatic plants. Water level recovering. Fish and birds observed. Thank you for your business.	Name	EGGY SUAREZ
		Specialist State License Number	

Assets Serviced

Work Order Line Item

Asset Name	Status	Product Work Type Name
Vasari Lake All	Inspected	

Service Parameters Applied

Work Order Line Item

Asset Name	Product Work Type Name	Specialist Comments
Vasari Lake All	ALGAE CONTROL	
Vasari Lake All	LAKE WEED CONTROL	
Vasari Lake All	SHORELINE WEED CONTROL	
Vasari Lake All	TRASH / DEBRIS COLLECTION (IN HOUSE)	
Vasari Lake All	BIOLOGICAL APPLICATION	

Service Photos

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September Lake Report 2026

1. Overview

Solitude Lake Management completed a full cycle of lake and wetland inspections, treatments, and invasive vegetation control across all Vasari CDD water bodies. Work focused on algae management, biological applications, shoreline and littoral vegetation control, floating vegetation removal, and routine debris collection. All lakes and wetlands were inspected and found to be in stable ecological condition with strong wildlife presence.

2. Key Activities Completed

Lake Management

Beneficial Bacteria Applications
Lakes **14 & 15** treated to reduce algae growth and support muck reduction.

Floating Vegetation Treatments

- Lakes **11, 12, and 13 are treated** for floating vegetation.

Lake Inspection
All lakes inspected for grasses, algae, and aquatic plants.

- *"Inspected all lakes for grasses, algae and aquatic plants."*
- **Routine Maintenance Performed**
    - Algae control
    - Lake weed control
    - Shoreline weed control
    - Biological applications
    - Trash/debris collection (in-house)

Wetland & Littoral Zone Management

Invasive Vegetation Control

Littoral zones treated for **torpedograss** and **pond apple**.

- *“Treated all littorals for torpedograss and pond apple.”*

3. Environmental Conditions

- **Water Levels high** on 9/22 following seasonal rainfall.

Wildlife: Fish and birds observed consistently across visits

- *“Fish and birds observed.”*

4. Overall Assessment

The Vasari CDD lake and wetland systems are in **stable, healthy condition**. All scheduled treatments were completed, invasive vegetation was actively managed, and biological applications continue to support long-term water quality improvement. Routine shoreline and debris maintenance remains consistent and effective.

5. Recommendations

- Continue monthly biological applications for algae and muck reduction.
- Maintain monitoring of littoral zones for torpedograss regrowth.
- Sustain floating vegetation surveillance in lakes 11–15.
- Review seasonal vegetation trends to plan proactive fall/winter treatment schedules.

Lake 13

Floating heart



Lake 12
Algae in lake



Lake 11
Surface algae



Lake 16
Regular vegetation



Lake 7
Vegetation normal



Lake 10

Looks good

Lake 8
Minor weeds





Lake 12
Vegetation normal



Lake 25
Algae present



Lake 16

Weeds need to be addressed



Lake 17
Looks good

Lake 18
Looks good

Lake 19
Massive weed growth



Lake 15
Minor weed growth



Lake 24
Minor weed growth



Lake 5





5Eii.

Fountain Kings Inc.
5668 Fishhawk Crossing Blvd. #155
Lithia, FL 33547

Vasari CDD

Lake Aeration & Fountain Maintenance Report: September 2026



Lake #:	GC Hole:	System:	Status:	Notes:
Lake #: 1	Hole #: 4	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		Fountain: (1) 7.5hp	☑ Running ☐ Not Running	
Lake #: 2	Hole #: 6	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
Lake #: 3	Hole #: 5	**Aeration: (4) Diffusers**	☑ Running ☐ Not Running	
Lake #: 4	Hole #: 8	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
Lake #: 5	n/a	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
Lake #: 6	Hole #: 7	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
Lake #: 7	Hole #: 7	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
Lake #: 8	Hole #: 9	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
Lake #: 9	Hole #: 10	**Aeration: (3) Diffusers**	☑ Running ☐ Not Running	
Lake #: 10	Hole #: 11	**Aeration: (3) Diffusers**	☑ Running ☐ Not Running	
Lake #: 11	Hole #: 2	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
Lake #: 12	Hole #: 2	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	

Lake #: 13	Hole #: 3	**Aeration: (3) Diffusers**	☑ Running ☐ Not Running	
		Fountain: (1) 7.5hp	☑ Running ☐ Not Running	
Lake #: 14	Hole #: 1	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
Lake #: 15	Hole #: 1	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
		Fountain: (1) 2hp	☐ Running ☑ Not Running	*Ftn down for repairs
Lake #: 16	Hole #: 11	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
		Fountain: (1) 3hp	☑ Running ☐ Not Running	
Lake #: 17	Hole #: 11	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		East Fountain: (1) 3hp	☑ Running ☐ Not Running	
		West Fountain: (1) 3hp	☑ Running ☐ Not Running	
Lake #: 18	Hole #: 12	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		East Fountain: (1) 2hp	☑ Running ☐ Not Running	*Ftn not running at arrival, replaced the timer battery.
		West Fountain: (1) 3hp	☑ Running ☐ Not Running	

Lake #: 19	Hole #: 12	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		Fountain: (1) 3hp	☑ Running ☐ Not Running	
Lake #: 20	Hole #: 14	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
Lake #: 21	Hole #: 15	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		North Fountain: (1) 3hp	☑ Running ☐ Not Running	
		South Fountain: (1) 3hp	☑ Running ☐ Not Running	
Lake #: 22	Hole #: 16	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		East Fountain: (1) 3hp	☑ Running ☐ Not Running	
		West Fountain: (1) 3hp	☑ Running ☐ Not Running	
Lake #: 23	Hole #: 17	**Aeration: (1) Diffuser**	☑ Running ☐ Not Running	
		Fountain: (1) 3hp	☑ Running ☐ Not Running	
Lake #: 24E	Hole #: 18	**Aeration: (2) Diffusers**	☑ Running ☐ Not Running	
		Fountain: (1) 5hp 480v 3P	☐ Running ☑ Not Running	*Ftn down for repairs.
Lake #: 24W	Hole #: 18	**Fountain: (1) 5hp 480v 3P**	☑ Running ☐ Not Running	

Visit Notes / Items to Address

#14,15 Aeration System: Aeration system upgrades needed.
- Noisy system that has low pressure, cheaper off-brand compressor, recommend replacement of the aeration cabinet and the three old diffusers in the lakes.
* Quote QU-0864 is attached for review.

#15 FTN: Fountain repairs needed.
- Fountain #15 power unit was found to be needing the following repairs from the manufacturer: Needs a new top, capacitor, bearings, externals, and the rebuild.
* Quote QU-0865 is attached for review.

#18E Fountain
09/28/26: Not running at arrival. Found that the timer had lost its programming.
- Replaced the digital timer battery and reprogrammed the timer.
- Running ok at departure.

#24E Fountain
09/28/26: Not running at arrival. Found the GFCI in the control panel tripped. Couldn't test it further as it was instantly tripping the GFCI when turned on.
10/01/26: Returned to pull and inspect the fountain components.
- Found the motor has failed and will need to be fixed or replaced. It will need to be sent back to Kasco for evaluation.
- Motor cable tested good.
- Only 3/6 lights are working.
*Quote QU-0888 is included for discussion / consideration.

QUOTE

Vasari CDD C/O Inframark
Attention: Vasari CDD - C/O Inframark
11555 Heron Bay Blvd. Suite 201
CORAL SPRINGS FL 33076
UNITED STATES

Date
28 Aug 2026

Expiry
26 Nov 2026

Quote Number
QU-0864

Reference
14/15 Aeration Repairs

Fountain Kings Inc.
5668 Fishhawk Crossing Blvd #155
LITHIA FL 33547
UNITED STATES

#14/15 Aeration System Repairs

Supply and Replace (x1) Vertex HF3 3/4hp Complete Aeration Cabinet & (x3) XL2 Air Stations.

Item	Description	Quantity	Unit Price	Amount USD
ARM	#14/15 Aeration System Repair: Supply and Replace (x1) Vertex HF3 3/4hp Complete Aeration Cabinet & (x3) XL2 Air Stations.	1.00	5,362.00	5,362.00
			Subtotal	5,362.00
			TOTAL TAX	0.00
			TOTAL USD	**5,362.00**

Terms

*Warranty: (5-years on Air Stations), (3-years on Compressor & Fans), (1-year on all other Parts & Labor).
This is not a bill, all estimates are subject to tax and shipping charges. Payment due NET30 from time of repair completion.
If you have any questions call or email, 813-833-8610 Contact@FountainKings.com
Name and Signature Required to Bind Quote:

QUOTE

Vasari CDD C/O Inframark
Attention: Vasari CDD - C/O Inframark
11555 Heron Bay Blvd. Suite 201
CORAL SPRINGS FL 33076
UNITED STATES

Date
28 Aug 2026

Expiry
26 Nov 2026

Quote Number
QU-0865

Reference
Ftn#15Repairs

Fountain Kings Inc.
5668 Fishhawk Crossing Blvd #155
LITHIA FL 33547
UNITED STATES

Fountain #15 Repairs Needed

Fountain #15 power unit was found to be needing the following repairs from the manufacturer:
Needs a new top, capacitor, bearings, externals, and the rebuild.

Item	Description	Quantity	Unit Price	Amount USD
FRM	#15 Fountain Repairs (from the manufacturer).	1.00	1,490.00	1,490.00
RLBR	Labor to reinstall the power unit after repairs.	3.00	175.00	525.00
SHIP	Shipping/Freight	1.00	50.00	50.00
			Subtotal	2,065.00
			TOTAL TAX	0.00
			TOTAL USD	**2,065.00**

Terms

*Warranty: (Repair comes with 1-year of warranty)
This is not a bill, all estimates are subject to tax and shipping charges. Payment due NET30 from time of repair completion.
If you have any questions call or email, 813-833-8610 Contact@FountainKings.com
Name and Signature Required to Bind Quote:

QUOTE

Vasari CDD C/O Inframark
Attention: Vasari CDD - C/O Inframark
11555 Heron Bay Blvd. Suite 201
CORAL SPRINGS FL 33076
UNITED STATES

Date
5 Oct 2026

Expiry
3 Jan 2027

Quote Number
QU-0888

Reference
24E Replacement

Fountain Kings Inc.
5668 Fishhawk Crossing Blvd #155
LITHIA FL 33547
UNITED STATES

Fountain #24E: New Fountain Replacement Quote

Scope of Work: Remove broken Kasco brand fountain and replace with (1) new 3hp 480v 3-Phase Maven Aeration F3 Fountain with a 3-Tier display style and (2) 36w White LED Lights with (500ft) of new submersible light cable. We will reuse the existing submersible motor cable and control panel.
Warranty: 4-years on floating fountain components, 3-years on LED lights, 1-year on all other parts and labor.

Item	Description	Quantity	Unit Price	Amount USD
FTNINS	#24E Fountain Install: (1) new 3hp 480v 3-Phase Maven Aeration F3 Fountain with a 3-Tier display style and (2) 36w White LED Lights with (500ft) of new submersible light cable. Installed Price.	1.00	11,800.00	11,800.00
			Subtotal	11,800.00
			TOTAL TAX	0.00
			TOTAL USD	**11,800.00**

Terms

*This document may contain trade secrets. Sharing this document with outside parties may be unlawful without approval from "Fountain Kings Inc."
This is not a bill, all estimates are subject to tax and shipping charges. 50% Payment due at signing, remaining balance due NET30 from time of installation completion.
If you have any questions call or email, 813-833-8610 ContactUs@FountainKings.com
Name and Signature Required to Bind Quote:

MAVEN
AERATION

THE MAVEN F3



Display: 3hp 3-Tier

Est. Specs:

Height: 22ft Tall

Width: 40ft Wide

Warranty:

- **4-years on Pump and Motor**
- **3-years on LED Lights**
- **1-year on Control Components**

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Vasari Lake Fountain & Aeration Log

Updated 4/1/2026

Lake #	Date	Invoice #	Service Issue	Cost	Comments
Lake 1			Has lights on the fountain		
Aqua Control 7.5 HP TriTier	8/5/2015		Lake Fountain - New 7.5 Hp Fountain Installed	$11,795.00	Collier Water Systems - 3-year warranty included, 1 year warranty-lights
	3/5/2018	D2016-9647/2016-9738	3-36W LED lights - 3 - Custom Brackets	$1,037.00	F.F.
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	FF
	11/20/2018	2018-10187	Replaced intermatic timer	$149.00	F.F. - 1-yr warranty
	1/3/2019	2018-10285	Adjusted timer	$129.00	F.F.
	1/15/2019	2018-10310	replaced 2 start capacitors	$49.98	FF - 30 day warranty
	1/15/2019	2018-10310	replaced 2 run capacitors	$49.98	FF - 30 day warranty
	1/15/2019	2018-10310	replaced 1 relay	$49.00	FF - 30 day warranty
	2/19/2019	2019-10411	7.5hp 230V 1P motor Serial #2095215203 and 7.5hp pump Serial #222074684861	$3,890.00	FF 2yr warranty on motor and pump
	3/28/2019	201910516	Replaced Start Capacitor	$0.00	
	4/12/2019	2019-10546	7.5HP start box extensive rewiring with 2hrs. Labor	$957.00	FF 1 yr warranty
	9/25/2019	2019-10868	repaired cracked nozzle	$168.95	FF 1 yr warranty
	1/8/2020	2020-11336	Replaced one light 36W LED	$229.00	FF 1 yr warranty
	3/12/2020	2016-9865	Reset timer/installed new photo cell	$129.00	FF - 30 day warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	7/5/2020		Email from Supervisor Brant fountain was down		sent email to FF on 7/7/20
	7/8/2020		Email from FF stating fountain was running again		action item completed
	9/28/2020		Sent email to FF that fountain was out and safety issues should be addressed.		left VM for FF on 10/5/20
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	2/23/2022	2384	Outage Diagnostic	$102.00	ME
	3/2/2022	2385	Meeting with Bentley Electric - Diagnostic	$25.50	ME
	8/29/2022	2022-657	install 2 new 5KVA step-up transformers & pull new wire from panel to south transformer	$4,460.00	Bentley Electric proposal 22-284
	8/29/2022	2022-658	Instlal surge protection and circuit breaker for lakes 1 & 13	$610.00	Bentley Electric - 10yr. Limited warranty from proposal 22-320
	9/16/2022	2627	Diagnostic for fountain outage / 45 MFD Capacitor	$70.18	ME
	9/16/2022	2626	Diagnostic for fountain outage / new 7.5 HP Motor/ hardware	$3,265.37	ME- 1yr Warranty on motor
	9/23/2023	2023-781	Replaced contactor on lake 1	$225.00	Bentley Electric
	3/13/2024	INV-0039	Photocell changed out	$50.00	Fountain Kings
	4/15/2024	2024-404	Replaced disconnect & fuses on 4-9-24 100-amp fused disconnect, two 80-amp fuses, 12/12PVC j-box, misc wire & fittings	$1,065.00	Bentley Electric
	5/29/2024	INV-0174	SRC-25 Rebuild Kit & New 240v Intermatic Fountain Timer	$275.00	FK-1yr warronty on parts & labor
	3/28/2025	INV-0630	6 LED Lights and 175' of 14/3 submersible light cable	$3,294.25	FK - 3 yrs on LED lights, 90 days on al other parts & labor
	11/20/ 2025	Inv-1018 Inv-1030	Ftn repair: replaced (1) 7.5hp Pump, (1) 7.5hp Motor, (1) 7.5hp Motor Starter Box, (175ft) of 8/4 Submersible Motor Cable, (1) Panel Mounted GFCI, Cleaned Up Panel Wiring and Replaced Most Control Components.	$9,897.75	FK - Warranty: 2-years on Pump and Motor, 1-year on all other Parts and Labor.
	6/27/2025	INV-0777	Fountain Repairs, Completed 04/28/2025 Scope of Work: Pull fountain to shore, disassemble, adjust how it is mounted, reassemble fountain, replace center display nozzle and reinstall into existing location.	$695.00	FK - 30 Days on parts and labor
Lake 1-Air			Has pencil diffusers		
	5/17/2010		1 Compressor Cabinet, 2 Air Stations, Shoreline Valve Box, 1" PVC Pipe, Bottom Line Tubing		Vertex
	/5/183	D2016-9647/2016-	1-small filter change, 1-115V fan	$380.95	F.F.
	6/5/2019	2019-10699	replaced 2 pencil diffusers (1hr. Of labor)	$227.00	FF 1 yr warranty on diffusers
	8/5/2019	2019-10857	1/4HP 120V ro cking piston compressor Serial #0619909851	$917.00	FF 1 yr warranty
	2/14/2020	2020-11425	enclosure box and cooling fan install	$793.25	FF 30 day warranty

Vasari Lake Fountain & Aeration Log

Updated 4/1/2026

	7/7/2020		email from Supervisor Sands about west diffuser not working properly		sent email to FF on 7/7/20. 7/21/20 report states aeration working properly. Issue resolved.

Lake #	Date	Invoice #	Service Issue	Cost	Comments
Lake 2-Air					
	5/17/2010		2 Diffusers		Vertex - connected to lakes 2,3,4,6, & 7 - 2 Compressor Cabinets, 9 Air Stations, 5 Shoreline Valve Box, 1" PVC Pipe, Bottom Line Tubing - Compressors located Along Altessa Way on the NW corner of lake 3
	9/30/2021	1991	Replaced 2 capacitors	$192.50	ME
	8/15/2023	2957	Relocated remote manifold and box on lake 2 higher on the shoreline to help prevent flooding of the manifold box during the wet season	$2,250.00	ME No Warranty
Lake 3-Air					
	5/17/2010		4 Diffusers		Vertex - connected to lakes 2,3,4,6, & 7 - 2 Compressor Cabinets, 9 Air Stations, 5 Shoreline Valve Box, 1" PVC Pipe, Bottom Line Tubing - Compressors located Along Altessa Way on the NW corner of lake 3
	3/27/2017	6003	110 Volt 1/2 hp Rocking Piston Compressor Replacement	$965.00	Collier Water Systems - Replaced Compressor that runs lakes 2 & 3
	11/16/2020	2020-11609	Easy Pro 3/4HP 230V aeration compressor serial # 1118904633 for #3B	$1,098.98	FF - 1yr warranty
	5/15/2023	2870	replaced 1 3/4hp motor and 1 1/2hp motor in the aeration boxes with like kasco teich-aire compressor motors	$2,500.00	ME 3yr warranty
	7/18/2024	Inv-0243	Deposit for repairs to lakes 2, 3, 4, 6, & 7	$10,081.48	FK-Lifetime against rust, 15yrs airline, 5yrs on diffusers, 3 yrs on comprssors and fans, 1 yr labor warranty
	8/16/2024	2024-699	Installed surge protection and breaker for electric panel for lakes 2, 3, 4, 6, & 7	$1,125.00	Bentley Electric
	10/2/2024	Inv-0368	final payment for repairs to lakes 2, 3, 4, 6, & 7	$10,081.48	FK-Lifetime against rust, 15yrs airline, 5yrs on diffusers, 3 yrs on comprssors and fans, 1 yr labor warranty
Lake 4-Air					
	5/17/2010		1 Diffuser		Vertex - connected to lakes 2,3,4,6, & 7 - 2 Compressor Cabinets, 9 Air Stations, 5 Shoreline Valve Box, 1" PVC Pipe, Bottom Line Tubing - Compressors located Along Altessa Way on the NW corner of lake 3
	8/1/2015		Aeration - Repair Lake Diffusor & Install new valve		
Lake 5-Air					
	5/17/2010		Vertex - 1 Compressor Cabinet, 2 Air Stations, 1" PVC Pipe, Bottom Tubing		
	12/23/221	2172	Replaced Aeration Motor in Lake 5	$684.00	ME 2yr warranty
	1/24/2022	1989	Replaced Capacitor - installed 8/30/21	$96.25	ME no warranty on labor or parts per invoice
	5/29/2024	INV-0174	New 2" muffler Housing & 2-port valve manifold replacement	$155.00	FK-1yr warronty on parts & labor
	2/26/2025	INV-0566	Aeration system repairs 0.5hr labor and misc parts to fix leaking air line	$75.00	FK - No warranty listed
Lake 6-Air					
	5/17/2010		1 Diffuser		Vertex - connected to lakes 2,3,4,6, & 7 - 2 Compressor Cabinets, 9 Air Stations, 5 Shoreline Valve Box, 1" PVC Pipe, Bottom Line Tubing - Compressors located Along Altessa Way on the NW corner of lake 3
Lake 7-Air					

Vasari Lake Fountain & Aeration Log

Updated 4/1/2026

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	5/17/2010		2 Diffusers		Vertex - connected to lakes 2,3,4,6, & 7 - 2 Compressor Cabinets, 9 Air Stations, 5 Shoreline Valve Box, 1" PVC Pipe, Bottom Line Tubing - Compressors located Along Altessa Way on the NW corner of lake 3
	4/1/2019	2019-10516	rebuilt manifold	$79.00	F.F. - 1yr. Warranty
	9/21/2020		Received email from R. Brant that aeration was not functioning		Reported to FF on 9/22/20 by email.
Lake 8-Air					
	5/17/2010		1 Diffuser		Vertex - connected to lakes 8 & 9 - 1 Compressor Cabinet (2 Compressors), 4 Air Stations, "1 PVC Pipe, Bottom Tubing, 1 Valve Box - Compressor located at the corner of Via De Vasari Drive on the east corner of the FPL Easement
Lake 9-Air			two compressors in the cabinet		
	5/17/2010		3 Diffusers		Vertex - connected to lakes 8 & 9 - 1 Compressor Cabinet (2 Compressors), 4 Air Stations, "1 PVC Pipe, Bottom Tubing, 1 Valve Box - Compressor located at the corner of Via De Vasari Drive on the east corner of the FPL Easement
	1/6/2017		New Bypass Line Installed	$1,962.44	Collier Water Systems
	1/5/2017		Lake #9 Aeration Repair this set repair Lakes 8 & 9 (2) New Dual membrance Diffusers with check valve system 1,300 ft of 1/2" ID weighted aeration line	$1,976.52	Collier Water Systems
	6/29/2017	6077	1/2 hp Commercial 230 V lake Aeration Compressor w/ Air Release Valve. - Labor to install compressor & new Mainfold release valve	$1,450.00	Collier Water Systems
	10/4/2018	2018-10036	2ea. 1/2 HP 230V compressors Serial #s 0918907609 & 091890611	$3,753.00	F.F. - 1-yr warranty
	12/13/2019	2020-11324	1/2hp 230V Dual Head Aqua Master Compressor Model # 940460 Serial #312303-3	$927.20	F.F. - 1-yr warranty
	2/18/2020	2020-11469	1/2HP 230V aeration compressor for #9B	$1,056.00	F.F. - 1 yr warranty expries 2/18/21
	9/11/2020		B. Sands reported aeration was not working		Reported to FF on 9/11/20 by email.
	9/21/2020		S. Zeidner reported aeration was not working		Reported to FF on 9/22/20 by email.
	2/3/2022	2284	Install new valves & connections at Lake 8-9 manifold. Dissassembled old valves.	$209.92	ME
	5/29/2024	INV-0174	2 capacitors, 2 2" mufflers, 4-port valve manifold & valve box lid, 2 compressor rebuild kits	$765.00	FK-1yr warronty on parts & labor
	3/28/2025	INV-0631	Replaced one 3/4hrp 230v Compressor and one 4" 230v Cabinet Cooling Fan	$1,417.18	FK-1yr warronty on parts & labor
Lake 10-Air					
	5/17/2010		1 Diffuser		Vertex - Connected to lakes 10, 16 & 17 - 1 AirStation, 1 Valve Box, 1" PVC, Bottomline Tubing - Compressor location lake 17
	4/1/2015		Aeration - Diffuser change		Collier Water Systems
	6/1/2017	6056	Dual Membrane Diffuser, Aluminum 2-way Manifold splitter w/connectors & Check Vlave, 12x12 access box for adjustment, 200' weighted line	$1,625.00	Collier Water Systems
	12/5/2018	2018-10217	Replaced capacitor in compressor under warranty	$0.00	
	5/7/2019	2019-10609	3 pencial diffusers installed to help with algae issues - 2 hrs. of labor.	$405.00	FF-1yr. Warranty
	7/5/2020		email from Steve Brei about the eastern diffuser not working		sent email to FF on 7/7/20
	7/8/2020		Email from FF stating valves were adjusted and water fulshed out of the line - will check on next visit to determine if there is a continuous leak		

Vasari Lake Fountain & Aeration Log

Updated 4/1/2026

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	7/9/2020		2 emails from Steve Brei about the aereation not fixed/barely percolating		sent email to FF on 7/9/20
	9/25/2020		Received confirmation from FF that new compressor had been installed		sent email to Steve Brei on 10/5/20 item resolved
	10/6/2020	2020-62700	Installed new 3/4/hp Aqua Master Deluxe aeration system serial #0075771	$4,300.00	FF - 1yr. Warranty
	5/29/2024	INV-0175	Remove airlines from lake bank & run them through the lake	$160.00	FK-1yr warranty on all parts & labor
Lake 11-Air					
	10/30/2025 5/17/2010	0997	AERATION CABINET REPLACED AT #11/#12/#13 SYSTEM. Installed (1) vertex HF4 230v 1.5 hp Compressor Cabinet with sound KIT 2 Diffusers	$5,882.00	Vertex - Connected to lakes 11, 12, & 13 - 2 Air Stations, 1 Valve Box, Bottomline tubing, 1" PVC Pipe - Compressor location lake 13
	5/29/2024	QU-0178	Replace complete remote valve box & manifold	$425.00	FK-1yr warronty on parts & labor
Lake 12-Air					
	5/17/2010	0997	AERATION CABINET REPLACED AT #11/#12/#13 SYSTEM. Installed (1) vertex HF4 230v 1.5 hp Compressor Cabinet with sound KIT 1 Diffuser	$5,882.00	Vertex - Connected to lakes 11, 12, & 13 - 2 Air Stations, 1 Valve Box, Bottomline tubing, 1" PVC Pipe - Compressor location lake 13
	5/29/2024	QU-0178	Replace complete remote valve box & manifold	$425.00	FK-1yr warronty on parts & labor
Lake 13			Has LED Lights on the fountain		
Aqua Control 7.5 HP TriTier	3/16/2015		Lake Fountain - Fountain Light Bulbs Replaced		
	3/1/2015		Lake Fountain - Replaced steel eye hook and repositioned fountain back into place	$246.00	
	4/12/2016	5671 & 5694	New 7.5Hp Fountain Installed	$11,195.00	3-year warranty included
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	FF
	11/20/2018	2018-10187	Replaced 3 36W LED lights	$687.00	F.F. - 1-yr warranty
	1/15/2019	2018-10310	replaced 2 start capacitors	$49.98	FF - 30 day warranty
	1/15/2019	2018-10310	replaced 2 run capacitors	$49.98	FF - 30 day warranty
	1/15/2019	2018-10310	replaced 1 relay	$49.00	FF - 30 day warranty
	11/4/2019	2019-11117	replaced start box	$368.00	F.F. - 1-yr warranty
	1/8/2020	2020-11336	replaced timer	$149.99	F.F. - 6 months
	3/12/2020	2016-9865	installed a new 60 AMP breaker	$44.95	FF - 30 day warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	9/30/2021	1995	Replaced capacitor, relay, breaker	$225.09	ME
	1/18/2022	2155	Replaced contactor in lake 13	$250.00	warranty?
	1/18/2022	2158	Replaced Motor and Cable in Lake 13 Fountain	$4,875.00	1yr warranty ME
	12/15/2021	2157	Replaced Control Box	$675.00	ME 18month Warranty 1-18-22 email
	2/23/2022	2382	Diagnostic for fountain outage	$204.00	ME
	3/2/2022	2383	EDF Breaker Replacement	$436.30	ME no warranty on parts
	1/8/2023	2023-132	70-amp OEM Mounting Base 2SP, 70-amp fuses	$410.00	Bentley Electric
	12/1/2023	2024-114	Made repairs to fountain at main gate electric. Replaced lighting contactor on 12/1/23. Per Mettauer, checked power and receptacles for aerators on 1/9/24. 60amp Square D contactor	$555.00	Bentley Electric
	3/13/2024	INV-0039	Capacitor - 45mfd	$50.00	Fountain Kings
	3/28/2025	INV-0630	6 LED Lights and 275' of 14/3 submersible light cable	$3,431.75	FK - 3 yrs on LED lights, 90 days on al other parts & labor
Lake 13-Air					
	10/30/2025 5/17/2010	INV O997	AERATION CABINET REPLACED AT #11/#12/#13 SYSTEM. Installed (1) vertex HF4 230v 1.5 hp Compressor Cabinet with sound KIT 3 Diffusers	$5,882.00	Vertex - Connected to lakes 11, 12, & 13 - 2 Air Stations, 1 Valve Box, Bottomline tubing, 1" PVC Pipe - Compressor location lake 13
	3/1/2015		Aeration - New 3/4 Hp Aeration compressor	$1,795.00	Collier Water Systems
	7/1/2016		Aeration System Capacitor Replaced	$0.00	Collier Water Systems
	3/1/2017		Aeration New 1/2 Hp Rocking Piston Compressor		Collier Water Systems - 1-Year Warranty Included
	3/5/2018	D2016-9647/2016-9738	2- large compressor filter changes	$144.40	F.F.

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	7/25/2018	2018-9835	New cabinet with 2 3/4 HP 115V compressors, valve assemblies, pressure gauge, pressure relief valves, high volume cooling fans, sound suppression	$3,753.00	F.F. - 1-yr warranty
	1/15/2019	2018-10310	repaired air lines	$39.00	FF - 1yr warranty
	7/7/2020		email from Supervisor Sands about cover missing on equipment box		sent email to FF on 7/7/20

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	7/8/2020		email from FF on 7/9/20 that new cover on handhold was installed		action item completed
	9/30/2021	1992	Replaced capacitor	$96.25	ME
	5/29/2024	INV-0160	Replaced two pressure relief valves in the cabinet	$99.98	FK No warranty listed
	5/29/2024	INV-0174	2 Muffler housings & Replacment of Heater Hose & Leaking Fittings	$360.00	FK-1yr warronty on parts & labor
Lake 14-Air					
	5/17/2010		2 Diffusers		Vertex - Connected to lakes 14 & 15 - 1 Compressor Cabinet, 1" PVC Pipe, Bottomline Tubing - Compressor location lake 14
	6/12/2018	2018-2526	1/2/HP 230V Commpressor installed	$1,288.00	F.F. - 1-yr warranty from date of installation. Sent request for confirmation
	12/13/2019	2020-11323	1/2hp 230V dual head aqua master compressor Model #940460 Serial #312303-1	$1,056.20	F.F. - 1-yr warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	5/15/2023	2871	Replaced 1 1/2hp motor with Kasco Teich-Aire Compressor motor	$900.00	ME 3 Yr. warranty
Lake 15			Has Lights on the fountain		
1 HP Funnel	6/1/2015		Lake Fountain - New 1Hp Fountain Installed	$1,500.00	Collier Water Systems - 1-yr warranty included
	6/29/2017		Suplly line cut - splice back together	$125.00	Collier Water Systems
	3/5/2018	D2016-9647/2016-9738	2-36W LED Lights, 2-custom brackets	$687.00	F.F.
	7/25/2018	2018-9833	new wire, tag lines, deep cleaning,	$455.00	FF
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	FF
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	3/31/2020	2020-9927	2- 36W Lights Installed	$518.00	FF 1yr. Warranty on lights
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	1/18/2022	2160	New Fountain Install oil filled fountain	$7,268.00	3 or 5yr warranty depending on model
	5/29/2024	INV-0174	Fix wiring coming into fountain panel, male adaptor & liguid tite fittings	$100.00	FK-1yr warronty on parts & labor
Lake 15-Air					
	5/17/2010		1 Diffuser		Vertex - Connected to lakes 14 & 15 - 1 Compressor Cabinet, 1" PVC Pipe, Bottomline Tubing - Compressor location lake 14
	3/12/2020	2020-9863	1.5hp/230V/1P Pentair motor serial #0001	$1,295.00	F.F. - 1-yr warranty
Lake 16					
	5/1/2015		Lake Fountain - Replace Control Box; 3Hp and 40 Amp Breaker		
	10/16/2015	5515	Fountain Pump & Motor Replacement	$2,185.00	Collier Water Systems - 1-yer warranty included
	12/15/2015	5557	Float Replacement	$225.00	Collier Water Systems
	2/27/2018	D2016-9788	5HP/230V/1P motor serial#4SF50-3W2614E1710175	$3,875.00	
	7/25/2018	2018-9833	5HP/230V/1P motor serial#4SF50-3W2614E1710175	$3,875.00	FF-2yr warranty on motor and pump
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	FF
	2/19/2019	2019-10410	5hp 230 v 1P motor Serial #2094897104 and 5hp pump Serial #2061388401	$2,490.00	FF 2yr warranty on motor and pump
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	3/25/2020	2020-9913	Replaced 5HP/230V/1P motor - under warranty	$500.00	FF - warranty good through 2/19/2021
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	9/7/2023	2023-724	Install surge protection	$412.50	Bentley Electric
	12/18/2025	INV-1057	3hp Fountain Repair: Replaced the 3hp pump, motor,	$5775.00	FK - Warranty: 2-years on pump and

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			starter box and (125ft) of 10/4 submersible motor cable		motor, 1-year on all other parts and labor.
Lake 16 - Air					
	11/18/2025 5/17/2010	INV 1029	Aeration System Repair: #16/#17 System. Replaced (1) 3/4hp 120v Compressor and (1) 4in 120v Cooling Fan 1 Diffuser	$1,243.00	Vertex - Connected to lakes 10, 16 & 17 - 1 AirStation, 1 Valve Box, 1" PVC, Bottomline Tubing - Compressor location lake 17
	2/1/2015		Aeration - Fix broken aeration line		

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	6/12/2018	2018-2525	Install 2 new 1/2 HP 230V Compressors serial #0518906765 & 0518906766 in cabinets with Blower fan	$3,753.00	F.F. - 1-yr warranty from date of installation. I have asked for confirmation.
	6/5/2019	2019-10699	Replaced locked up compressor with new 1/2 HP 230V rocking Piston Compressor (Serial #1018909235) - replaced under warranty	$0.00	
	2/18/2020	2020-11470	warranty replacement 1/2/hp 230 v aeration compressor	$129.00	FF - warranty expries 6/5/20
	2/3/2025	INV-0538	80mfd capacitor	$50.00	FK - No warranty listed
Lake 17 - East					
	7/1/2015		Lake Fountain - 2 Fountains - East Fountain motor pump replaced	$2,591.85	1-yr warranty included
	1/13/2017	5926	1 New 3Hp fountain from estimate 1056 - Deposit	$1,997.50	Collier Water Systems
	1/29/2018	6228	Final payment for new fountain install - minus cost for new head due to storm damage	$1,640.50	Collier Water Systems
	7/25/2018	2018-9833	Nozzle, tag lines,	$487.00	FF
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	FF
	3/5/2019	2019-10443	3HP motor serial #2094917907 & 3HP pump serial #2076278809	$2,290.00	FF - 2yr warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	3/27/2020	2020-9928	Replaced 20A & 60A breakers	$82.00	FF - 30 day warranty
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	12/16/2021	2159	Replaced Relay Switch	$180.00	ME Warranty?
	3/21/2022	2386	Motor Replacement	$2,092.52	ME 1yr warranty
	2/21/2022	2333	Diagnostic for fountain outage	$102.00	ME
	3/6/2024	INV-0173	3hp Grundfos pump & motor 150' of 10/4 submersible motor cable w/Resin Splice kit	$4,221.08	FK-2yr warranty on pump & motor, 1yr-parts & labor other items
Lake 17 - West					
5 HP Funnel	2/9/2016	5616	New 5Hp Funnel Fountain Installed	$5,800.00	3-yr warranty included
	6/27/2018	2018-9753	Replaced 3HP/230V/1P motor and 3 HP pump	$1,995.00	F.F. - 1-yr warranty from date of installation.
	7/25/2018	2018-9833	Deep cleaning	$100.00	FF
	8/6/2018	2018-9877	replaced broken nozzle with new 2" fan nozzle	$595.00	F.F. - 1-yr warranty from date of installation.
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	FF
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	12/1/2021	1993	Replaced Capacitor	$96.25	ME
	2/4/2022	2332	Diagnostic for fountain outage	$102.00	ME
	3/21/2022	2387	Motor Replacement	$1,926.77	ME 1 yr warranty
	9/7/2023	2023-724	Install surge protection	$412.50	Bentley Electric
	3/13/2024	INV-0039	Timer changed out	$60.00	Fountain Kings
	8/16/2024	INV-0295	3hp Grundfos /Franklin pump, motor, starter box, 125' of 12/4 submersible motor cable, digital timer, contactor, load center & GFCI breaker.	$5,355.00	Fountain Kings 2-years on parts and labor
Lake 17 - Air					
	11/18/2025	Inv 1029	Aeration System Repair: #16/#17 System. Replaced (1) 3/4hp 120v Compressor and (1) 4in 120v Cooling Fan 2 Diffusers	$1,243.00	Vertex - Connected to lakes 10, 16 & 17 - 1 AirStation, 1 Valve Box, 1" PVC, Bottomline Tubing - Compressor location lake 17
	3/5/2018	D2016-9647/2016-9738	1-large filter change - 1-230V fan	$427.90	F.F.
	5/29/2024	INV-0174	New 2" muffler Housing	$55.00	FK-1yr warronty on parts & labor

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Lake 18 - East					
	1/25/2016	5594 & 5617	Fountain #1 Replacement. Replaced with 3hp fountain with new control box. 3 Hp 230 volt 1 phase Tornado Floating Lake Fountain	$4,950.00	Collier Water Systems - 3-yr warranty included
	7/25/2018	2018-9833	New tag lines, deep cleaning	$125.00	FF
	8/15/2018	2018-9895	3HP start Box replaced.	$209.00	FF - 1 yr. warranty
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	1/15/2019	2018-10310	replaced 3HP start Box	$0.00	Under warranty

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	1/22/2019	2019-10333	3HP230V1Pmotor Serial#EM4-302301E226839L2018 & 3HPpump Serial#2084952407	$2,290.00	F.F. - 2 Yr. warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	4/24/2020	2020-9979	Replaced 3hp/230v/1p motor #2107632102, pump # 2112369802 and start box (motor & pump under warranty)	$719.00	FF - fountain warranty expries 1/22/21 - 1yr. Warranty on start box
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	8/10/2022	2628	Diagnostic for fountain outage / 45 MFD Capacitor	$44.68	ME
	12/30/2022	2701	Lake 18 East Fountain Motor Replacement	$3,000.00	ME Warranty 1 Year from Install Date 09/19/2022
	3/13/2024	INV-0039	Timer changed out	$60.00	Fountain Kings
	4/30/2024	INV-0131	40mfd Capacitor Changed Out	$50.00	Fountain Kings
	7/17/2024	INV-0255	Labor and materials to replace irrigation box and bore a new 1.5" conduit under the cart path for fountain #18E.	$750.00	Fountain Kings 2 yrs parts & Labor
	7/17/2024	INV-0252	Grundfos/Franklin pump, motor, starter box. 125ft of 12/4 Submersible Motor Cable. New digital timer, contactor and GFCI breaker. New Composite Control	$4,741.07	Fountain Kings 2 yrs parts & Labor
Lake 18 - West					
	3/8/2016		Fountain - Changed to 3 HP Trumpet	$4,500.00	Collier Water Systems - 3-yr warranty included
	3/5/2018	D2016-9647/2016-9738	3hp/230V/1P control panel	$1,424.00	F.F.
	7/31/2018	2018-9854	3HP/230V/1P motor Serial #4SF30-3W2614C11156	$1,495.00	FF - 1 yr. warranty
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	8/23/2018	2018-9916	New 3Hp pump serial #31701811	$758.00	FF - 1yr warranty
	7/22/2019	2019-10819	Replaced 3HP/230V/1P moter Serial #2105772905	$500.00	FF - remainder of 1 yr warranty labor charge only.
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	12/30/2022	2698	Remove & Replace 3HP Franklin Electric 4" Submersible Motor	$3,000.00	ME Motor Warranty 1YR from Install Date 09/19/2022
	12/30/2022	2699	Diagnosis, replaced capacitor	$188.73	ME No Parts Warranty from Manufacturer
	9/7/2023	2023-724	Install surge protection	$412.50	Bentley Electric
	3/13/2024	INV-0039	Capacitor - 45mfd	$50.00	Fountain Kings
Lake 18-Air					Compressor runs 18/19
	5/17/2010		2 Diffusers		Vertex - Connected to lakes 18 & 19 - 2 Air Stations, Bottomline Tubing - Compressor location lake 18
	11/3/2016	5882	2 1/2hp 110V compressors & Composite Enclosures	$2,641.00	
	12/20/2017	D2016-9647	new 3HP/230V/1P control panel	$712.00	FF deposit

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	12/20/2017	D2016-9647	2-115V 1/2HP compressors planned to be installed	$1,223.50	FF deposit
	3/5/2018	2016-9738	new 3HP/230V/1P control panel	$712.00	FF - Final payment
	3/5/2018	2016-9738	Actually replaced with 1 - 3/4hp compressor instead	$500.50	FF - Final payment
	7/16/2020		received proposal for 1/2hp compressor		sent back to FF on 7/20 informing them invoice 2016-9738 actually installed 1-3/4hp compressor and need a revised propsal
	7/20/2020		received propsoal for 3/4 hp compressor		Sent approval on 7/22/20
	8/16/2020	2020-62563	3/4 HP 230V Rocking Piston Aeration Compressor Serial # 0720344117	$1,098.98	F.F. - 1-yr warranty on replacement compressor
	3/21/2022	2388	Motor Replacement	$1,667.18	ME 1yr warranty

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	5/29/2024	INV-0174	New 3/4hp 120v Vertex Complete Aeration Cabinet with 3 yr warranty	$2,485.00	FK-3yr warronty
Lake 19					
3 HP Funnel	5/1/2015		Lake Fountain - Replace 3 Hp fountain motor and pump shaft		1-yr warranty included
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	2/19/2019	2019-10409	Submersible 3HP 230V 1P motor Serial #4SF30-3W261411711618 with stainless steel pump Serial #31700695	$4,795.00	FF - 2 yr warranty on motor and pump
	7/22/2019	2019-10819	Replaced 3HP start box	$209.00	FF - 1yr warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	9/30/2021	1994	Replaced capacitor	$96.25	ME
	2/14/2022	2331	Diagnostic for fountain outage	$102.00	ME
	12/29/2022	2697	3 HP Motor Removal and Install - Warranty Replacement Part Also Remove & Replace Time Clock, Contactor & Control Box	$2,675.00	ME 3HP Franklin Electric 4" Submersible Motor Warranty One Year Replacement from 10/19/2022 Install Date No parts warranty on other items
	7/18/2024	INV-0253	#19 3hp Fountain Repair Includes: 3hp Grundfos/Franklin pump, motor, starter box. 225ft of 10/4 Submersible Motor Cable. New digital timer, contactor and GFCI breaker. New composite control panel enclosure.	$5,423.32	Fountain Kings - 2yr. On parts and labor
Lake 19 - Air					
	5/17/2010		2 Diffusers		Vertex - Connected to lakes 18 & 19 - 2 Air Stations, Bottomline Tubing - Compressor location lake 18
	9/17/2018	2018-9988	cut out roots installed portions of new air lines	$715.00	FF - 1yr warranty
	4/1/2019	2019-10516	air leak found. repaired air lines	$39.00	FF - 1yr warranty
Lake 20 - Air					
	5/17/2010		1 Diffuser		Vertex - Connected to lakes 20, 21, 22 & 23 -1 AirStation, 1" PVC Pipe - Compressor location lake 23
Lake 21 - North					
5 HP Funnel	10/16/2015	5499	Ballast Replacement	$1,050.00	
3 HP Trumpet	3/8/2016		Fountain - Changed to 3 HP	$4,500.00	Collier Water Systems - 3-yr warranty included
	7/25/2018	2018-9833	Replaced start relay	$1,022.00	
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	8/3/2020		Reported to FF the fountain was not working		
	9/21/2020	2020-62608	installed 3hp 230v/1p motor serial# 2119332904 & 3hp 230/gpm pump serial# 2117916405	$2,674.00	FF - 2yr warranty motor and pump
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	6/15/2022	2513	initial diagnosis/extended diagnosis	$153.00	ME No Warranty
	6/20/2023	2907	Franklin Motor Control Box Replacement	$945.00	ME 1 yr. Manufacturer Warranty
	5/29/2024	INV-0174	240v Intermatic Timer motor	$60.00	FK-1yr on parts & labor
	8/14/2025	INV-0847	3hp pump, motor, starter box, and 200ft of 10/4 submersible motor cable, laobr, and shipping	$5,875.00	FK-2yrs on pump and motor, 1 yr on all other parts and labor
Lake 21 - South					

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	2/1/2015		Lake Fountain - Replace lake fountain run capacitor.	$282.00	
	4/21/2015		Lake Fountain - Fountain "B" Repair - Replaced TLS Control Bucket for Pump	$559.13	
3 HP Trumpet	6/14/2016	5732 & 5785	Fountain - Changed to 3 HP	$4,250.00	Collier Water Systems - 3-yr warranty included
	7/25/2018	2018-9833	Replaced start box	$1,102.00	FF
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	9/30/2021	1996	Replaced capacitor	$96.25	ME
	6/15/2022	2514	fountain extended diagnosis	$63.75	ME No warranty
	12/30/2022	2702	Motor Replacement	$3,000.00	ME 1 Year Warranty on Motor from Date of Install 08/15/2022
	9/7/2023	2023-724	Install surge protection	$825.00	Bentley Electric

Lake #	Date	Invoice #	Service Issue	Cost	Comments
Lake 21 - Air					
	5/17/2010		2 Diffusers		Vertex - Connected to lakes 20, 21, 22 & 23 -1 AirStation, 1" PVC Pipe - Compressor location lake 23
	6/6/2022	2506	Installed new valves on lake 21 Valve Box	$163.43	ME - No warranty listed
	11/22/2022	2022-798	Furnished & installed new 30-amp 3R fused disconnect - disconnect was bad	$410.00	Bentley Electric
Lake 22 - A(West)					
	7/12/2017	6095	Deposit Invoice New 3 HP Fountain 3 phase/230 V	$1,997.50	Collier Water Systems
	10/12/2017	6158	Final payment for project above	$1,997.50	Collier Water Systems
	7/25/2018	2018-9833	5hp 230 v 3P motor pump , timer - deposit	$1,234.50	FF
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	8/23/2018	2018-9917	Replaced 5hp/230V/3P motor serial#MH48740/E226839 - final payment	$1,595.00	FF - 1yr warranty
	8/31/2018	2018-9947	Replaced timer	$149.00	FF - 1yr warranty
	5/16/2019	2019-10637	new 5hp/230V/3P motor - labor charge only	$500	FF-1yr. Warranty on replacement motor
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	8/3/2020		reported to FF the fountain was pulsating		
	9/26/2020		observed fountain no longer pulsating		item resolved
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	11/14/2023	2023-892	Checked voltage at lake 22 fountain - found single phase motor was hooked up as three-phase. Sealed aerator fittings.	$170.00	Bentley Electric
	4/30/2024	INV-0130	3hp Fountain Repair	$4,202.39	Fountain Kings 2yr warranty on pump and motor 1 yr parts and labor warranty on all other items.
	7/18/2024	INV-0254	WEG Contactor 25A, WEG Thermal Overload Relay RW27-2D Series, TimerCo Digital Timver w/Batter Back up	$571.94	Fountain Kings 1-yr on parts and labor
Lake 22 - B(East)					
5 HP Funnel	9/22/2015	5463	Lake Fountain #2 - 5hp motor replacement & pump shaft with props	$2,591.85	Collier Water Systems -1-yr warranty on pump parts & new submersible motor
	9/22/2015	5464	Lake Fountain #8 3-2 Submersible lake wire - 350ft	$602.00	Collier Water Systems -Sold at cost to Vasari-CDD
	11/10/2015	5538	New Fountain Replacement-New 5 Hp Trumpet	$5,879.22	Collier Water Systems -3-yr warranty included
	3/5/2018	D2016-9647	Pressure washin deposit	$137.50	not completed as of 3/5/18
	5/29/2018	2016-9939	New Control Panel, motor, pump 5hp 203V 3p	$4,067.00	all warrantied for 1 yr. per Steven Rhoad
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	4/30/2024	INV-0131	TimerCo Digital Timer w/Battery Backup	$60.00	Fountain Kings
	4/8/2020	2020-9974	Installed new %HP/230V/3PH motor and pump	$2,490.00	FF - I yr. warranty
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	12/14/2021	2156	Replaced contactor	$195.00	ME Warranty?
	8/29/2022	2022-659	Replaced Surge device at lake 22	$475.00	Bentley Electric - 10yr. Limited warranty from proposal 22-320
	5/15/2023	11/11/1907	Replaced (1) %hp 3 phase motor with like 5hp 3 phase motor	$4,116.44	ME 1 yr possibly 2 yr warranty

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	9/23/2023 12/18/2025	INV-1056 2023-781	Replaced fuse : 3hp Fountain Repair: Replaced the 3hp pump, 230v 3-phase motor and (300ft) of 10/4 submersible motor cable.	$193.00 $5,775.00	Bentley Electric FK - Warranty: 2-years on pump and motor, 1-year on all other parts and labor.
Lake 22 - Air					
	5/17/2010		2 Diffusers		Vertex - Connected to lakes 20, 21, 22 & 23 -1 AirStation, 1" PVC Pipe - Compressor location lake 23
	3/31/2025	INV-0638	Rebuit Compressor and rplaced one 6" Cooling Fan	$250.00	FK - no warranty listed sent email on 4-18 25 requesting it
Lake 23					
5 HP Funnel	3/27/2015		Lake Fountain - New 5Hp Lake Fountain	$9,717.00	Collier Water Systems -3-yr warranty included
	3/27/2014		Lake Fountain - Panel credit	($935.00)	
	2/17/2015		Installation of Control Panel	$1,828.00	Collier Water Systems -1-yr warranty included
	2/27/2018	D2016-9788	50% payment breaker replacement by electrician	$197.50	FF

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	2/27/2018	D2016-9788	50% payment pump serial #318014048, 2" fan nozzle, 300' of tag line, control panel	$2,467.50	FF
	7/25/2018	2018-9833	50% payment breaker replacement by electrician	$197.50	FF
	7/25/2018	2018-9833	50% payment pump serial #318014048, 2" fan nozzle, 300' of tag line, control panel	$2,467.50	FF - 2 yr warranty on motor and pump
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	11/30/2018	2018-10207	Installed new 3 phase fused disconnect	$630.00	FF - 1yr warranty
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	6/13/2020	2020-11279	Installed new 5HP 230V 3P Motor Serial # 2100955504	$2,519.00	FF - 2yr warranty
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	8/29/2022	2022-658	Install surge protection and circuit breakter for lake 23	$650.00	Bentley Electric - 10yr. Limited warranty from proposal 22-320
Lake 23 - Air					
	5/17/2010		1 Diffuser		Vertex - Connected to lakes 20, 21, 22 & 23 -1 AirStation, 1" PVC Pipe - Compressor location lake 23
	3/27/2017	6003	110 Volt 1/2 hp Rocking Piston Compressor Replacement	$965.00	Collier Water Systems - Replaced Compressor that runs lakes 2 & 3
	10/1/2018	2018-10022	1 ea. 30A fuse, 1 ea. Manifold rebuild kit	$59.90	FF - 1yr warranty on the manifold rebuild
	1/15/2019	2018-10310	rebuilt manifold	$79.00	FF - 1yr warranty
	12/1/2021	1993	Replaced capacitor		ME
	1/24/2022	1990	Replaced Capacitor - installed 8/30/21	$96.25	ME no warranty on labor or parts per invoice
	5/2/2022	2477	Rebuilt plumbing for aeration motors on systems 20,21,22, & 23	$331.50	ME - No warranty listed
	12/29/2022	2696	Leveled ground and reset aeration box foundation. Reinstalled tubing with 90deg bends and new buried hose segments. Refitted valve control to air better in box. Trip Charge 30 Min Diagnosis - Regular Hours 2Hrs Extended Diagnosis	$361.56	ME - No parts warranty
	8/15/2023	2960	Replaced 1 1/2hp motor with 1 1/2hp kasco tech - aire compressor	$1,475.00	ME 3yr warranty
	5/29/2024	INV-0175	Replace both valves in cabinet & install check valves	$255.00	FK-1yr warranty on all parts & labor
	5/29/2024	INV-0174	new 1/2hp 240V compressor 2 6"fan guards, fix lid & wires that were exposed	$880.00	FK-3yr warronty compressor, 1yr on parts & labor
Lake 24 - Bubbler	6/1/2018	2018-2525	removed Bubbler from lake #24	$258.00	F.F. - both bubblers have now been removed.
Lake 24 - East			Has Lights on the fountain		
5 HP TriTier	3/1/2015		Lake Fountain - New 5Hp Lake Fountain	$9,717.00	Collier Water Systems -3-yr warranty included
	1/1/2016		Warranty - 5hp motor replaced.		Collier Water Systems
	3/23/2018		Replace 2" Fan Nozzle	$595.00	Florida Fountains

Vasari Lake Fountain & Aeration Log

Updated 4/1/2026

	2/27/2018	D2016-9788	new 5HP/460V/3P motor	$2,842.50	FF
	7/25/2018	2018-9833	new 5HP/460V/3P motor	$2,842.50	FF - 2yr warranty motor and pump
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.
	4/26/2019	2019-10573	new 5HP/460V/3P motor (serial # 210296605) Installed under warranty good through 7/25/2020	$500.00	FF - see comments for warranty
	5/17/2019	2019-10647	installed 3 36W LED lights	$816.00	FF - 1yr. Warranty on lights
	9/30/2019	2019-11023	installed new step down transformer 3KVA 480V to 120V outdoor transformer	$1,429.00	
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	4/15/2020	2020-1325	install new 5HP/460V/3PH motor	$500.00	FF - warranty still good through 7/25/20
	2/12/2020	2020-11426	Thermal Overload replaced	$328.00	FF - Warranty 100 days
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	8/16/2022	2551	Install new 5HP fountain	$17,300.00	ME - 5yr warranty
	11/26/2024	INV-0425	Repair labor to reinstall Kasco lights replaced under warranty	$140.00	FK No warranty listed
Lake 24 - West					
	8/9/2016	5788 & 5838	Fountain - New 7.5Hp Fountain	$12,500.00	Collier Water Systems? - 3-yr warranty included
	8/15/2018	2018-9896	Fountain Pressure Washed	$175.00	F.F.

Lake #	Date	Invoice #	Service Issue	Cost	Comments
	3/12/2020	2016-9864	Fountain Pressure Washed	$175.00	FF
	3/31/2020	2020-9927	36W Light Installed	$259.00	FF 1yr. Warranty on lights
	10/16/2020	2020-62744	Fountain Pressure Washed	$175.00	FF
	1/7/2023	2022-887	1.) Supply and install 200-amp 3-phase 480V panel, and 3-phase 480V surge. 2.) Supply and install 480/208 step down transformer for irrigation. 3.) Wire control cabinets. 4.) Permit included	$10,900.00	Bentley Electric
	1/30/2023	2709	7.5HP Fountain Replacement oil filled fountain S#2222HJ732499 - Fountain 7.3HJ Fountain S#2222LEDC6071 - Light Kit	$16,165.00	ME Kasco 5 YR Limited Warranty As Per Attachment to Proposal Signed 05/10/2022
	4/30/2024	INV-0131	to pull and ship kasco motor	$180.00	Fountain Kings
	4/30/2024	INV-0131	to reinstall motor	$180.00	Fountain Kings
	12/1/2025 6/27/2025	INV-1019 INV-1040 INV-0779	#24W Fountain Replacement: Removed existing Kasco brand fountain and replaced with (1) new 5hp Maven Aeration F5 Fountain with RGBW Color-Changing LED Lights, a 3-Tier display style and (200ft) of submersible power cables Repair Labor: Repaired Pump Housing on #24W Kasco Power Unit - Serial #: 3241HJ732778	$11,750.00 $232.50	FK - Warranty: 4-years on floating fountain components, 3-years on LED lights, 1-year on all other parts and labor. Fountain Kings Warranty Repair
Lake 24 - Air					
	6/1/2015		Aeration - New Aeration System installed	$5,340.00	Collier Water Systems -
	3/5/2018	D2016-9647/2016-9738	new 1/2hp compressor	$1,288.00	F.F. - 3/4hp will not run with the current power set up
	6/5/2019	2019-10699	Replaced 120V intermatic timer. 0.5hr labor	$213.50	
	8/5/2019	2019-10858	1/2HP 120V rocking piston compressor Serial # 1018909238	$1,288.00	FF 1 yr warranty
	5/29/2024	INV-0174	new 30psi pressure relief valve	$45.00	FK-1yr on parts & labor
Lake 25-Air					
	5/17/2010		2 AirStations, 1" PVC, Bottomline Tubing, Valve Box, Compressor Cabinet and Compressor		Vertex
	1/7/2020	2020-11322	1/2hp 230V dual head aqua master compressor Model #940460 Serial #312303-2	$1,288.00	FF - 1yr. Warranty
	5/12/2020, 6/25/20, & 7/7/20		email from Rick Grant about bubller/aeration		sent email to FF on 5/20/20 & follow up on 7/7/20

Vasari Lake Fountain & Aeration Log

Updated 4/1/2026

	7/8/2020		7/9/2020 email from FF that the compressor has failed and they will provide a new proposal		
	7/16/2020		email from FF that the capacitor wire was not connected well inside the housing and was shorting out for the compressor. Will be repaired under warranty by Aqua Master.		
	8/3/2020		email from FF that the aeration had been repaired in the lake.		sent email to Mr. Grant on 8/4/20 Item resolved.
	8/3/2020		warranty repair on the compressor	$204.00	
	9/10/2020		sent request to FF to cap lines for fountains		sent follow up email on 10/5/20
	12/30/2022	2700	Replace 1/2 HP Motor with Teich-Aire Compressor	$950.00	ME S#KM120HC2212049 Three Year Warranty on Compressor from Install Date 09/19/2022
	5/29/2024	INV-0175	Replace & Relocate Remote Manifold	$510.00	FK-1yr warranty on all parts & labor
	11/26/2024 2/25/2026	INV-0425 INV-1127	Capacitor #25 Aerator: Replaced (1) 1/2hp 230v Aeration Compressor and (2) 4in 230v Cooling Fan	$50.00 $1,422.00	FK-1yr warranty on all parts & labor FK - Warranty: 2-years on Compressor and Fans, 90- days on Labor

5Fi

Pump Station Inspection Report

Zone 2 Flowtronex Station Job # 11030
Last Calibration September 2012

Chris Corbin
(305)587-7370

Customer: **Vasari ResCom** Date: **September 17, 2026**

Pump	#1 Main FTX	#2 Main FTX	#3 Main FTX
Packing Assembly	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Discharge Head	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Relief lines	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Shaft	Good ☐ Fair ☑ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Check Valve	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Vac Assembly	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Isolation Valve	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Mech Seal Asmly	Good ☐ Fair ☐ Poor ☐ N/A	Good ☐ Fair ☐ Poor ☐ N/A	Good ☐ Fair ☐ Poor ☐ N/A
Overall Condition	Good ☐ Fair ☑ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐

Motor	#1 60HP US	#2 60HP US	#3 60HP US
Windings	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Bearings	Good ☐ Fair ☑ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Ratchet Device	Good ☐ Fair ☐ Poor ☐ N/A	Good ☐ Fair ☐ Poor ☐ N/A	Good ☑ Fair ☐ Poor ☐
Circuit Protector	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Oil Level	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Heater	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Starter Assembly	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Overall Condition	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐	Good ☑ Fair ☐ Poor ☐
Run Time	9,188 Total Accum. Hours / 73 Since Last PM	9,193 Total Accum. Hours / 79 Since Last PM	9,186 Total Accum. Hours / 66 Since Last PM

Control Panel	480 VAC / 120 VAC
Interface	Good ☑ Fair ☐ Poor ☐
Communication	Good ☐ Fair ☐ Poor ☐ N/A
Micro Processor	Good ☑ Fair ☐ Poor ☐
Main Phase Monitor	Good ☑ Fair ☐ Poor ☐
VFD	Good ☑ Fair ☐ Poor ☐
Switches	Good ☑ Fair ☐ Poor ☐
Main Fuses	Good ☐ Fair ☑ Poor ☐
Control Transforme	Good ☑ Fair ☐ Poor ☐
Surge Arrestor	Good ☑ Fair ☐ Poor ☐
Overall Condition	Good ☑ Fair ☐ Poor ☐

Sustain Pump	5HP
Discharge Head	Good ☑ Fair ☐ Poor ☐
Motor / Pump	Good ☑ Fair ☐ Poor ☐
Drop Pipe	Good ☑ Fair ☐ Poor ☐
Starter Assembly	Good ☐ Fair ☑ Poor ☐
Overall Condition	Good ☑ Fair ☐ Poor ☐
Run Time	4,581 Total Accum. Hours / 28 Since Last PM

General	
Hydraulic System	Good ☐ Fair ☐ Poor ☐ N/A
Sensing Lines	Good ☑ Fair ☐ Poor ☐
Gauges	Good ☑ Fair ☐ Poor ☐
DSR	Good ☑ Fair ☐ Poor ☐
Pressure Transducer	Good ☑ Fair ☐ Poor ☐
Wet Well	Good ☑ Fair ☐ Poor ☐
Low Level Sensors	Good ☑ Fair ☐ Poor ☐
Skid	Good ☑ Fair ☐ Poor ☐
Enclosures	Good ☑ Fair ☐ Poor ☐
Pump House	Good ☑ Fair ☐ Poor ☐
Treatment System	Good ☑ Fair ☐ Poor ☐
Filter	Good ☐ Fair ☑ Poor ☐
Station Piping	Good ☑ Fair ☐ Poor ☐
Heat Exchanger	Good ☑ Fair ☐ Poor ☐
Main Isolation Valve	Good ☑ Fair ☐ Poor ☐
Flow Sensor	Good ☑ Fair ☐ Poor ☐
Overall Condition	Good ☑ Fair ☐ Poor ☐

PLC Fault Power alarm Sept 9 **Water Depth:** 148" **WW Depth:** 17'
VFD Fault None **Temp:** 35°C **DC BUS:** 712 **Run Time:** 18,450

Comments

- Cleaned DSR screen and flushed and cleaned transducer port (123)
- Ground wires starting to corrode slightly inside panel (89)
- Main fuses and fuse blocks showing signs of heat - will monitor (90)
- #1 motor has slight bearing noise - will monitor (69)
- Gate valve for wye strainer leaking - isolated as needed (4=5) in process of repairs
- #1 pump showing signs of wear - will monitor (8) vibration and slight shaft deflection
- Adjusted packing on #1 and #2 pumps (7) #2 difficult to adjust - will monitor
- #2 and #3 motors have slight binding on spool down - will monitor (2)
- PM pump starter showing signs of wear - will monitor (2)
- #1 vac assembly clogged - unclogged as needed